

REGISTERED NUMBER: 01548978 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
BEDFORD DIALS LIMITED

TUESDAY



A4MT0C6W

A22

22/12/2015

#432

COMPANIES HOUSE

BEDFORD DIALS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

BEDFORD DIALS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS:

Mrs L M Bedford
J W I B Rickett
P G B Rickett

SECRETARY:

Mrs L M Bedford

REGISTERED OFFICE:

The Corn Exchange
Teme Street
Tenbury Wells
Worcestershire
WR15 8BB

REGISTERED NUMBER:

01548978 (England and Wales)

ACCOUNTANTS:

Feltons
Chartered Accountants
8 Sovereign Court
8 Graham Street
Birmingham B1 3JR

BANKERS:

Lloyds Bank plc
16 Broad Street
Ludlow
SY8 1NQ

ABBREVIATED BALANCE SHEET
31 MARCH 2015

		31/3/15	31/3/14
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	203,814	207,730
CURRENT ASSETS			
Stocks		34,859	33,749
Debtors		117,020	113,532
Cash at bank and in hand		85,120	78,042
		<u>236,999</u>	<u>225,323</u>
CREDITORS			
Amounts falling due within one year		<u>55,283</u>	<u>59,397</u>
NET CURRENT ASSETS		<u>181,716</u>	<u>165,926</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>385,530</u>	<u>373,656</u>
CREDITORS			
Amounts falling due after more than one year		(31,677)	(17,455)
PROVISIONS FOR LIABILITIES		<u>(37,000)</u>	<u>(37,000)</u>
NET ASSETS		<u>316,853</u>	<u>319,201</u>
CAPITAL AND RESERVES			
Called up share capital	3	10,000	10,000
Profit and loss account		<u>306,853</u>	<u>309,201</u>
SHAREHOLDERS' FUNDS		<u>316,853</u>	<u>319,201</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14.12.2015 and were signed on its behalf by:

L. M. Bedford

Mrs L M Bedford - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost and 10% on cost
Fixtures and fittings	- 33% on cost and 10% on cost

Prior to the current year the annual rates used for plant and machinery were 20% on cost and 10% on a reducing balance basis and for fixtures and fittings 33% on cost and 10% on a reducing balance basis. The directors consider that the replacement rates are more appropriate and that the effect on reported pre-tax profit has been a reduction of approximately £19,000.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

BEDFORD DIALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	478,219
Additions	44,828
Disposals	(6,742)
	<u>516,305</u>
At 31 March 2015	<u>516,305</u>
DEPRECIATION	
At 1 April 2014	270,489
Charge for year	46,133
Eliminated on disposal	(4,131)
	<u>312,491</u>
At 31 March 2015	<u>312,491</u>
NET BOOK VALUE	
At 31 March 2015	<u>203,814</u>
At 31 March 2014	<u>207,730</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/15	31/3/14
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

4. ULTIMATE PARENT COMPANY

A H Bedford & Son Limited is regarded by the directors as being the company's ultimate parent company.