

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Mellor Metals Limited

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for the Year Ended 31 December 2014

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Mellor Metals Limited
Company Information
for the Year Ended 31 December 2014

DIRECTORS:

Mr S R Mellor
Mrs D J Mellor

REGISTERED OFFICE:

Newhaven
Attleborough Road
Great Ellingham
Norfolk
NR17 1LG

REGISTERED NUMBER:

01546766 (England and Wales)

ACCOUNTANTS:

CUNNINGHAMS
Number Sixty One
Alexandra Road
Lowestoft
Suffolk
NR32 1PL

Mellor Metals Limited (Registered number: 01546766)

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		1,324,955		1,467,687
CURRENT ASSETS					
Stocks		277,106		463,907	
Debtors		26,901		234,408	
Cash at bank and in hand		<u>609,060</u>		<u>216,729</u>	
		913,067		915,044	
CREDITORS					
Amounts falling due within one year		<u>259,641</u>		<u>235,649</u>	
NET CURRENT ASSETS			<u>653,426</u>		<u>679,395</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,978,381		2,147,082
CREDITORS					
Amounts falling due after more than one year	3		(60,000)		(68,923)
PROVISIONS FOR LIABILITIES			<u>(35,694)</u>		<u>(51,894)</u>
NET ASSETS			<u>1,882,687</u>		<u>2,026,265</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,882,587</u>		<u>2,026,165</u>
SHAREHOLDERS' FUNDS			<u>1,882,687</u>		<u>2,026,265</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Mellor Metals Limited (Registered number: 01546766)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 June 2015 and were signed on its behalf by:

Mrs D J Mellor - Director

Mr S R Mellor - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 1% on cost
Plant and machinery	- 15% on cost
Motor vehicles	- 20% on cost and 20% on reducing balance
Office equipment	- 25% on cost, 15% on cost and 10% on cost

Stocks

The stocks consist of piles of scrap metal and it is not practical to have these physically weighed. The quantity of the closing stocks is calculated as the average of the best estimates of a director and three employees. This is then valued at the average purchase price over the final month of the year.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	2,923,282
Additions	22,993
Disposals	(26,843)
At 31 December 2014	<u>2,919,432</u>
DEPRECIATION	
At 1 January 2014	1,455,595
Charge for year	165,725
Eliminated on disposal	(26,843)
At 31 December 2014	<u>1,594,477</u>
NET BOOK VALUE	
At 31 December 2014	<u>1,324,955</u>
At 31 December 2013	<u>1,467,687</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.12.14 £	31.12.13 £
Repayable otherwise than by instalments	<u>60,000</u>	<u>60,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
50	Ordinary A	£1	50	50
50	Ordinary B	£1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

5. CONTROLLING PARTY

There is no controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.