

Abbreviated Unaudited Accounts for the Year Ended 31 December 2007

for

Mellor Metals Limited

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COMPANIES HOUSE

Mellor Metals Limited

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for the Year Ended 31 December 2007**

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Mellor Metals Limited

Company Information
for the Year Ended 31 December 2007

DIRECTORS:

Mr S R Mellor
Mrs D J Mellor

SECRETARY:

Mrs J M Mellor

REGISTERED OFFICE:

Newhaven
Attleborough Road
Great Ellingham
Norfolk
NR17 1LG

REGISTERED NUMBER:

1546766 (England and Wales)

ACCOUNTANTS:

CUNNINGHAMS
Chartered Accountants
Number Sixty One
Alexandra Road
Lowestoft
Suffolk
NR32 1PL

Mellor Metals Limited

Abbreviated Balance Sheet

31 December 2007

	Notes	31 12 07 £	£	31 12 06 £	£
FIXED ASSETS					
Tangible assets	2		1,271,720		871,156
CURRENT ASSETS					
Stocks		200,345		176,376	
Debtors		121,919		177,693	
Cash at bank and in hand		378,368		213,293	
		<u>700,632</u>		<u>567,362</u>	
CREDITORS					
Amounts falling due within one year	3	<u>554,360</u>		<u>300,439</u>	
NET CURRENT ASSETS			<u>146,272</u>		<u>266,923</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,417,992</u>		<u>1,138,079</u>
CREDITORS					
Amounts falling due after more than one year	3		(118,355)		(104,767)
PROVISIONS FOR LIABILITIES			<u>(87,193)</u>		<u>(48,640)</u>
NET ASSETS			<u><u>1,212,444</u></u>		<u><u>984,672</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,212,344</u>		<u>984,572</u>
SHAREHOLDERS' FUNDS			<u><u>1,212,444</u></u>		<u><u>984,672</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

Mellor Metals Limited

Abbreviated Balance Sheet - continued

31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on  2008 and were signed on its behalf by



Mrs D J Mellor - Director



Mr S R Mellor - Director

The notes form part of these abbreviated accounts

Mellor Metals Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 1% on cost
Plant and machinery	- 15% on cost
Motor vehicles	- 20% on cost and 20% on reducing balance
Office equipment	- 25% on cost, 15% on cost and 10% on cost

Stocks

The stocks consist of piles of scrap metal and it is not practical to have these physically weighed. The quantity of the closing stocks is calculated as the average of the best estimates of a director and three employees. This is then valued at the average purchase price over the final month of the year.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Mellor Metals Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	1,236,895
Additions	567,665
Disposals	(96,638)
	<hr/>
At 31 December 2007	1,707,922
DEPRECIATION	
At 1 January 2007	365,737
Charge for year	133,453
Eliminated on disposal	(62,988)
	<hr/>
At 31 December 2007	436,202
NET BOOK VALUE	
At 31 December 2007	<u>1,271,720</u>
At 31 December 2006	<u>871,158</u>

3 CREDITORS

The following secured debts are included within creditors

	31 12 07 £	31 12 06 £
Hire purchase contracts	<u>244,768</u>	<u>118,810</u>

Creditors include the following debts falling due in more than five years

	31 12 07 £	31 12 06 £
Repayable otherwise than by instalments		
7% Redeemable Cumulative		
Preference £1 shares	60,000	60,000
	<hr/>	<hr/>
	<u>60,000</u>	<u>60,000</u>

Mellor Metals Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 12 07 £	31 12 06 £
900	Ordinary	£1	900	900
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
			<hr/> 1,000	<hr/> 1,000

Allotted, issued and fully paid Number	Class	Nominal value	31 12 07 £	31 12 06 £
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
			<hr/> 100	<hr/> 100

5 RELATED PARTY DISCLOSURES

Included in debtors is an interest free loan to Depollution Vehicle Logistics Anglia Limited of £5,000

The company, in the ordinary course of business has purchased scrap totalling £29,852 from Depollution Vehicle Logistics Anglia Limited, of which £Nil was outstanding at 31st December 2007 The company also sold scrap totalling £617 to Depollution Vehicle Logistics Anglia Limited of which £Nil was outstanding at 31st December 2007

Mr S Mellor and Mrs D Mellor are directors & shareholders of both companies

The company purchased scrap totalling £435,212 from Pearsons (Thetford) Limited of which £7,114 was outstanding at 31st December 2007 The company also sold scrap totalling £4,352 to Pearsons (Thetford) Limited of which £Nil was outstanding at 31st December 2007

The shareholders and directors of Pearsons (Thetford) Limited are also shareholders and directors of Depollution Vehicle Logistics Anglia Limited

6 CONTROLLING PARTY

There is no controlling party