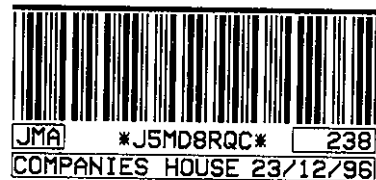


REGISTERED NUMBER: 1544104 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 1996

FOR

EMBLEWAY LIMITED



EMBLEWAY LIMITED

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FOR THE YEAR ENDED 30 JUNE 1996

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EMBLEWAY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 1996

DIRECTORS: H Simon
J Simon
M Simon

SECRETARY: J Simon

REGISTERED OFFICE: DTE House
Hollins Mount
Bury
Lancashire
BL9 8AT

REGISTERED NUMBER: 1544104 (England and Wales)

ACCOUNTANTS: Downham Train Epstein
Chartered Accountants
DTE House
Bury
Lancashire
BL9 8AT

BANKERS: Royal Bank of Scotland plc
P.O. Box 320
St Ann Street
Manchester
M60 2SS

EMBLEWAY LIMITED

ABBREVIATED BALANCE SHEET
30 JUNE 1996

	Notes	30.6.96 £	30.6.95 £
CURRENT ASSETS:			
Debtors		35,907	35,907
NET CURRENT ASSETS:		35,907	35,907
TOTAL ASSETS LESS CURRENT LIABILITIES:		£35,907	£35,907
CAPITAL AND RESERVES:			
Called up share capital	2	1,000	1,000
Profit and loss account		34,907	34,907
Shareholders' funds		£35,907	£35,907

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

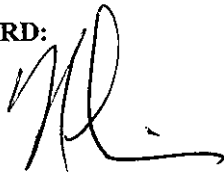
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

H Simon - DIRECTOR



Approved by the Board on 11 December 1996

The notes form part of these financial statements

EMBLEWAY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 1996

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the year ended 30 June 1996. However, reference to information relating to the year ended 30 June 1995 has been made where appropriate.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.96 £	30.6.95 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

