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FOUNTAIN HOUSE MANAGEMENT COMPANY LIMITED

COMPANY NUMBER 01544000

**DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

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FOUNTAIN HOUSE MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

DIRECTOR

Mr D I Hassam

SECRETARY

Mr U Iqbal

REGISTERED OFFICE

3rd Floor
The Glasshouse
177-187 Arthur Road
Wimbledon
London
SW19 8AE

REGISTERED NUMBER

01544000 (England and Wales)

FOUNTAIN HOUSE MANAGEMENT COMPANY LIMITED
Company No. 01544000

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2014

The directors present their report with the financial statements of the company for the year ended 31 March 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was that of the management of the property known as Fountain House at 73-83 Park Lane, London W1K 7HQ, in trust for the lessees.

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of Section 42 of the Landlord and Tenant Act 1987.

DIRECTOR

The director who served during the year was:-

D I Hassam

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the Board on 16 December 2014 and signed on its behalf.


D I HASSAM - Director

FOUNTAIN HOUSE MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2014

	<u>2014</u>	<u>2013</u>
TURNOVER	-	-
Administrative expenses	-	-
	<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	-	-
Taxation	-	-
	<hr/>	<hr/>
RESULT FOR YEAR	£ -	£ -
	<hr/> <hr/>	<hr/> <hr/>

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held in trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of Section 42 of the Landlord and Tenant Act 1987.

The Notes on page 5 form part of the Statutory Accounts.

FOUNTAIN HOUSE MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31 MARCH 2014

	<u>Note</u>	<u>2014</u>	<u>2013</u>
CURRENT ASSETS			
Debtors	2	127	127
CREDITORS: Amounts falling due within one year		-	-
NET CURRENT ASSETS		127	127
TOTAL ASSETS LESS CURRENT LIABILITIES		£127	£127
CAPITAL AND RESERVES			
Called up share capital	3	127	127
SHAREHOLDERS' FUNDS		£127	£127

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of S.477(1) of the Companies Act 2006. Members have not required the company, under S.476 of the Companies Act 2006, to obtain an audit for the year ended 31 March 2014. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S.386 and S.387 of the Companies act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit (or loss) for the year then ended in accordance with the requirements of S.396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Board on 16 December 2014 and are signed on its behalf.


D I HASSAM – Director

The Notes on page 5 form part of the Statutory Accounts.

FOUNTAIN HOUSE MANAGEMENT COMPANY LIMITED

NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 ACCOUNTING POLICIES

Basis of Accounting – The accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company acknowledges that service charges and costs are transacted in trust for the property owners and as such do not belong to the company. Separate service charge accounts are prepared in accordance with the Landlord and Tenant Act 1985.

2	DEBTORS	<u>2014</u>	<u>2013</u>
	Trade debtors	-	-
	Other debtors	127	127
		<u>£127</u>	<u>£127</u>

3	SHARE CAPITAL	<u>2014</u>	<u>2013</u>
	Allotted, called up and fully paid,		
	61 'A' ordinary shares of £1	61	61
	66 'B' ordinary shares of £1	66	66
		<u>£127</u>	<u>£127</u>

4 ULTIMATE CONTROLLING PARTY

The parent company is Central London Investments Limited, a company registered in the Isle of Man. The ultimate holding company is ACT Property Holdings Limited, a company also registered in the Isle of Man.

5 CONTRACTUAL COMMITMENTS

The company contracts with third parties in its own name for the supply of services to the property for maintenance of the common parts in accordance with the terms of the lease.