

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007
FOR
FOUNTAIN HOUSE MANAGEMENT COMPANY
LIMITED

FRIDAY



AJRPO849

A38

13/03/2009

18

COMPANIES HOUSE

FOUNTAIN HOUSE MANAGEMENT COMPANY
LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2007

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

FOUNTAIN HOUSE MANAGEMENT COMPANY
LIMITED

COMPANY INFORMATION
for the year ended 31 March 2007

DIRECTORS:

Mr I A Salim
Mr D I Hassam

SECRETARY:

Mr D I Hassam

REGISTERED OFFICE:

3rd Floor, The Glasshouse
177-187 Arthur Road
Wimbledon
London
SW19 8AE

REGISTERED NUMBER:

01544000 (England and Wales)

AUDITORS:

Raffingers Stuart
Chartered Certified Accountants
Registered Auditors
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

REPORT OF THE INDEPENDENT AUDITORS TO
FOUNTAIN HOUSE MANAGEMENT COMPANY
LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of Fountain House Management Company Limited for the year ended 31 March 2007 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Other information

On 10th March 2009 we reported, as auditors to the shareholders of the company on the financial statements for the year ended 31 March 2007 prepared under Section 226 of the Companies Act 1985, and our report included the following extract:

"Qualified opinion arising from limitation in audit scope

Except for the financial effects of such adjustments, if any, as might have been determined to be necessary had we been able to satisfy ourselves as to the brought forward debtors and creditors from previous years of £45,863 and £162,056 respectively, in our opinion the financial statements:"

- give a true and fair view, in accordance with the United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 March 2007; and
- have been properly prepared in accordance with the Companies Act 1985.

In respect solely of the limitation on our work relating to the brought forward debtors and creditors balances:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- we were unable to determine whether proper accounting records had been maintained.



Raffingers Stuart
Chartered Certified Accountants
Registered Auditors
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Date: 10th March 2009

FOUNTAIN HOUSE MANAGEMENT COMPANY
LIMITED

ABBREVIATED BALANCE SHEET
31 March 2007


	2007 £	2006 £
CURRENT ASSETS		
Debtors	462,822	816,664
Cash at bank	336,711	9,930
	<u>799,533</u>	<u>826,594</u>
CREDITORS		
Amounts falling due within one year	799,407	826,468
	<u>126</u>	<u>126</u>
NET CURRENT ASSETS		
	<u>126</u>	<u>126</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>126</u>	<u>126</u>
CAPITAL AND RESERVES		
Called up share capital	2 126	126
	<u>126</u>	<u>126</u>
SHAREHOLDERS' FUNDS		
	<u>126</u>	<u>126</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 3rd March 2009 and were signed on its behalf by:

× 
.....
Mr I A Salim - Director

×

× 
.....
Mr D I Hassam - Director

×

The notes form part of these abbreviated accounts

FOUNTAIN HOUSE MANAGEMENT COMPANY
LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Leasing commitments

Leasing commitments are charged to the profit and loss account as the costs are incurred.

2. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2007 £	2006 £
Number:	Class:			
65	Ordinary A	£ 1	65	65
66	Ordinary B	£ 1	66	66
			<u>131</u>	<u>131</u>
Allotted, issued and fully paid:		Nominal value:	2007 £	2006 £
Number:	Class:			
60	Ordinary A	£ 1	60	60
66	Ordinary B	£ 1	66	66
			<u>126</u>	<u>126</u>

The 'A' shares may only be issued to a leaseholder and the 'B' shares may only be issued to a landlord.

3. ULTIMATE CONTROLLING PARTY

The parent company is Central London Investments Limited, a company registered in the Isle of Man. The ultimate holding company is ACT Property Holdings Limited, a company also registered in the Isle of Man.