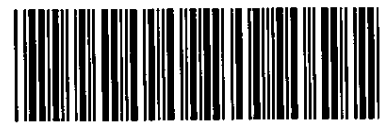


AMENDED DOCUMENT

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005
FOR
FOUNTAIN HOUSE MANAGEMENT COMPANY
LIMITED

FRIDAY



A092PYS0

A23

11/04/2008

349

COMPANIES HOUSE

A25

01/04/2008

31

COMPANIES HOUSE

FOUNTAIN HOUSE MANAGEMENT COMPANY
LIMITED

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for the year ended 31 March 2005

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FOUNTAIN HOUSE MANAGEMENT COMPANY
LIMITED

COMPANY INFORMATION
for the year ended 31 March 2005

DIRECTORS

Mr J A Salim
Mr D I Hassam

SECRETARY

Mr D I Hassam

REGISTERED OFFICE

15th Floor
The Tower
125 High Street
Colliers Wood
London
SW19 2JR

REGISTERED NUMBER

01544000 (England and Wales)

AUDITORS

Raffingers Stuart
Chartered Certified Accountants
Registered Auditors
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

REPORT OF THE INDEPENDENT AUDITORS TO
FOUNTAIN HOUSE MANAGEMENT COMPANY
LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages four to five together with the financial statements of Fountain House Management Company Limited for the year ended 31 March 2005 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company for our work for this report or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm by reference to the financial statements that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts have been properly prepared in accordance with those provisions.

Other information

On 19 March 2008 we reported as auditors to the shareholders of the company on the financial statements for the year ended 31 March 2005 prepared under Section 226 of the Companies Act 1985 and our report was as follows:

"We have audited the financial statements of Fountain House Management Company Limited for the year ended 31 March 2005 on pages five to eight. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members as a body in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work for this report or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board, except that the scope of our work was limited as explained below.

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

REPORT OF THE INDEPENDENT AUDITORS TO
FOUNTAIN HOUSE MANAGEMENT COMPANY
LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement whether caused by fraud or other irregularity or error. However we have been unable to obtain sufficient audit evidence to verify debtors and creditors brought forward from the previous years of £64 948 and £162 056 respectively included in the financial statements. There were no other satisfactory audit procedures that we could adopt to confirm these balances.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Qualified opinion arising from limitation in audit scope

Except for any adjustments that might have been found to be necessary had we been able to obtain sufficient evidence concerning the brought forward debtors and creditors balances in our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2005 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

In respect alone of the limitation on our work relating to brought forward debtors and creditors balances

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit and
- we were unable to determine whether proper accounting records had been maintained "



Raffingers Stuart
Chartered Certified Accountants
Registered Auditors
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Date 19 March 2008

FOUNTAIN HOUSE MANAGEMENT COMPANY
LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2005

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Leasing commitments

Leasing commitments are charged to the profit and loss account as the costs are incurred

2 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2005 £	2004 £
65	Ordinary A	£ 1	65	65
66	Ordinary B	£ 1	66	66
			<u>131</u>	<u>131</u>

Allotted issued and fully paid Number	Class	Nominal value	2005 £	2004 £
60	Ordinary A	£ 1	60	60
66	Ordinary B	£ 1	66	66
			<u>126</u>	<u>126</u>

The 'A' shares may only be issued to a leaseholder and the 'B' shares may only be issued to a landlord

3 ULTIMATE CONTROLLING PARTY

The parent company is Central London Investments Limited a company registered in the Isle of Man. The ultimate holding company is ACI Property Holdings Limited a company also registered in the Isle of Man

**FOUNTAIN HOUSE MANAGEMENT COMPANY
LIMITED**

**ABBREVIATED BALANCE SHEET
31 March 2005**

	Notes	2005 <u>£</u>	2004 <u>£</u>
CURRENT ASSETS			
Debtors		711 411	771 473
Cash at bank		134 064	25 715
		<u>845 475</u>	<u>797 188</u>
CREDITORS Amounts falling due within one year		845 349	797 062
		<u>126</u>	<u>126</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£126</u>	<u>£126</u>
CAPITAL AND RESERVES.			
Called up share capital	2	<u>126</u>	<u>126</u>
SHAREHOLDERS' FUNDS		<u>£126</u>	<u>£126</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD


 Mr I A Salim - Director


 Mr D I Hassam - Director

Approved by the Board on 12 March 2008

The notes form part of these abbreviated accounts