

Registration Number 1543606

R Wadham Tyre Services Ltd

Abbreviated Accounts

for the year ended 31 March 2003



**John M Gould
Chartered Accountants
66a York Road
Weybridge
Surrey**

R Wadham Tyre Services Ltd

**Abbreviated balance sheet
as at 31 March 2003**

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		11,835		7,398
Current assets					
Stocks		33,201		36,029	
Debtors		29,909		14,449	
Cash at bank and in hand		165,989		166,479	
		<u>229,099</u>		<u>216,957</u>	
Creditors: amounts falling due within one year		<u>(39,995)</u>		<u>(36,722)</u>	
Net current assets			<u>189,104</u>		<u>180,235</u>
Total assets less current liabilities			200,939		187,633
Provisions for liabilities and charges			(485)		(503)
Net assets			<u>200,454</u>		<u>187,130</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			200,354		187,030
Shareholders' funds			<u>200,454</u>		<u>187,130</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

R Wadham Tyre Services Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 8 December 2003 and signed on its behalf by:-

Ron Hannington
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

R Wadham Tyre Services Ltd
Notes to the abbreviated financial statements
for the year ended 31 March 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% reducing balance basis
Fixtures, fittings and equipment	-	25% reducing balance basis
Motor vehicles	-	25% reducing balance basis

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

R Wadham Tyre Services Ltd
Notes to the abbreviated financial statements
for the year ended 31 March 2003

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2002	58,416	
Additions	8,382	
At 31 March 2003	<u>66,798</u>	
Depreciation		
At 1 April 2002	51,018	
Charge for year	3,945	
At 31 March 2003	<u>54,963</u>	
Net book values		
At 31 March 2003	<u>11,835</u>	
At 31 March 2002	<u>7,398</u>	
3. Share capital	2003	2002
	£	£
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	