

**Registration Number 1543606**

**R Wadham Tyre Services Ltd**

**Abbreviated Accounts**

**for the year ended 31 March 2001**

**John M Gould  
Chartered Accountants  
66a York Road  
Weybridge  
Surrey KT13 9WT**



**R Wadham Tyre Services Ltd**

**Abbreviated Balance Sheet  
as at 31 March 2001**

		2001		2000	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	2		7,651		8,102
<b>Current Assets</b>					
Stocks		31,058		27,165	
Debtors		9,948		26,949	
Cash at bank and in hand		187,300		172,563	
		<u>228,306</u>		<u>226,677</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(34,184)</u>		<u>(42,559)</u>	
<b>Net Current Assets</b>			<u>194,122</u>		<u>184,118</u>
<b>Total Assets Less Current Liabilities</b>			201,773		192,220
<b>Provisions for Liabilities and Charges</b>			<u>(502)</u>		<u>(226)</u>
<b>Net Assets</b>			<u><u>201,271</u></u>		<u><u>191,994</u></u>
<b>Capital and Reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>201,171</u>		<u>191,894</u>
<b>Shareholders' Funds</b>			<u><u>201,271</u></u>		<u><u>191,994</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements

**R Wadham Tyre Services Ltd**

**Abbreviated Balance Sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985:

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 18 December 2001 and signed on its behalf by

**Ron Hannington**  
**Director**

A handwritten signature in black ink, appearing to read 'R Hannington', written over the printed name and title.

**The notes on pages 3 to 4 form an integral part of these financial statements**

**R Wadham Tyre Services Ltd**  
**Notes to the Abbreviated Financial Statements**  
**for the year ended 31 March 2001**

**1. Accounting Policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight Line over the life of the lease
Plant and machinery	-	25% reducing balance basis
Fixtures, fittings and equipment	-	25% reducing balance basis
Motor vehicles	-	25% reducing balance basis

**1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

**1.6. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

**R Wadham Tyre Services Ltd**  
**Notes to the Abbreviated Financial Statements**  
**for the year ended 31 March 2001**

<b>2. Fixed assets</b>		<b>Tangible fixed assets £</b>
<b>Cost</b>		
At 1 April 2000		54,103
Additions		2,100
At 31 March 2001		<u>56,203</u>
<b>Depreciation</b>		
Charge for year		2,551
At 31 March 2001		<u>48,552</u>
<b>Net book values</b>		
At 31 March 2001		<u>7,651</u>
At 31 March 2000		<u>8,102</u>
<b>3. Share capital</b>	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**4. Related party transactions**

The company rents its main commercial premises from RF Hannington, director, at a fixed annual cost, considered to be less than open market value.