

Thameside Holdings Limited  
Director's Report and Financial Statements  
for the year ended 30th September 1994  
1543135 (England and Wales)



# **Thameside Holdings Limited**

## **Company Information**

|   |  |
|---|--|
| <b>Director</b>                                   | G.C. Goddard   |
| <b>Secretary</b>                                  | R.A. Allen   |
| <b>Company Number</b>                             | 1543135 (England and Wales)  |
| <b>Registered Office and<br/>Business Address</b> | 396 Staines Road<br>Bedfont<br>Middlesex<br>TW14 8BT   |
| <b>Auditors</b>                                   | Morley & Scott<br>Edinburgh House<br>43-51 Windsor Road<br>Slough<br>Berkshire SL1 2HL         |
| <b>Registrars</b>                                 | Pamil Corporate Services Limited<br>12 Southgate Street<br>Winchester<br>Hampshire<br>SO23 9EF |

**Thameside Holdings Limited**

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## Thameside Holdings Limited

### Director's Report for the year ended 30th September 1994

The director presents his report and the financial statements for the year ended 30th September 1994.

#### Principal Activities

The principal activity of the company is that of bankers and financial agents, although the company has not traded in this or any other activity during the year. The company acts as the holding company of a subsidiary undertaking whose principal activity is that of selling aircraft spares.

#### Director and his Interests

The director who served during the year and his interests in the company were as stated below.

|              | Class of share  | Number of shares |      |
|--------------|-----------------|------------------|------|
|              |                 | 1994             | 1993 |
| G.C. Goddard | Ordinary shares | 99               | 99   |

#### Auditors

In accordance with Section 385 of the Companies Act 1985, a resolution proposing that Morley & Scott be reappointed as auditors of the company will be put to the Annual General Meeting.

#### Director's Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the preparation of the director's report advantage has been taken of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

This report was approved by the Board on 13th January 1995.

R.A. Allen  
Secretary



**Thameside Holdings Limited**

**Auditors' Report  
to the director of Thameside Holdings Limited  
pursuant to Section 248(3) of the Companies Act 1985**

We have examined the financial statements of the company and of its subsidiary for the year ended 30th September 1994

**Basis of opinion**

The scope of our work for the purpose of this report was limited to confirming that the company is entitled to exemption from preparing group financial statements.

**Opinion**

In our opinion the company is entitled to the exemption from preparing group accounts conferred by Section 248 of the Companies Act 1985.

**Morley & Scott**

**Chartered Accountants  
Registered Auditor**

**Slough**

**13th January 1995**

**Thameside Holdings Limited**

**Auditors' Report  
to the shareholders of Thameside Holdings Limited**

We have audited the financial statements on pages 4 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

**Respective responsibilities of the director and auditors**

As described on page 1 the company's director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

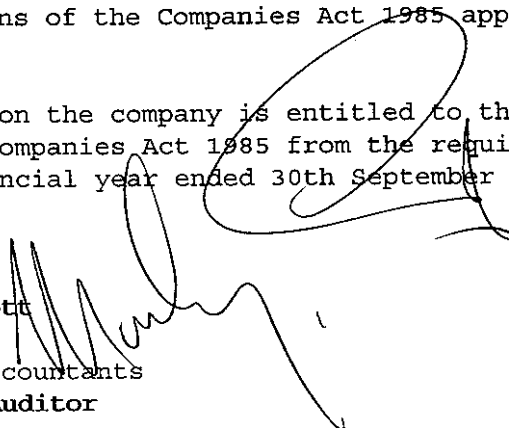
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th September 1994 and of its result for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

In our opinion the company is entitled to the exemption conferred by Section 248 of the Companies Act 1985 from the requirement to prepare group accounts for the financial year ended 30th September 1994.

  
**Morley & Scott**

**Chartered Accountants  
Registered Auditor**

**Slough**

13th January 1995

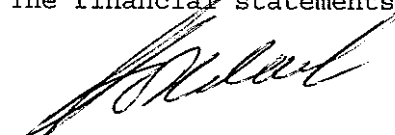
Thameside Holdings Limited

Balance Sheet  
as at 30th September 1994

|   | Notes | £ | 1994<br>£ | £ | 1993<br>£ |
|---|-------|---|-----------|---|-----------|
| <b>Fixed Assets</b>                                   |       |   |           |   |           |
| Investments   | 3     |   | 247       |   | 247       |
| <b>Creditors: amounts falling due within one year</b> |       |   |           |   |           |
|   | 4     |   | (1,147)   |   | (1,147)   |
| <b>Total Assets Less Current Liabilities</b>          |       |   |           |   |           |
|   |       |   | £ (900)   |   | £ (900)   |
| <b>Capital and Reserves</b>                           |       |   |           |   |           |
| Called up share capital                               | 5     |   | 100       |   | 100       |
| Profit and loss account                               |       |   | (1,000)   |   | (1,000)   |
| <b>Shareholders' funds</b>                            |       |   |           |   |           |
|   | 6     |   | £ (900)   |   | £ (900)   |

The director has taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 and has done so on the grounds that, in his opinion, the company is entitled to those exemptions as a small company.

The financial statements were approved by the Board on 13th January 1995.



G.C. Goddard

Director

# Thameside Holdings Limited

## Notes to the Financial Statements for the year ended 30th September 1994

### 1. Accounting Policy

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

#### 1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.3 Group Accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 248 of the Companies Act 1985.

### 2. Profit and Loss Account

During the financial year and the previous financial year the company did not trade and received no income and incurred no expenditure. Consequently the company made neither a profit or a loss.

### 3. Fixed Asset Investments

#### Shares in subsidiary undertakings

|   | £     |
|---|-------|
| <b>Cost</b>                                       |       |
| At 1st October 1993 and<br>at 30th September 1994 | 1,247 |
| <b>Provisions for diminution in value</b>         |       |
| At 1st October 1993 and<br>at 30th September 1994 | 1,000 |
| <b>Net Book Values</b>                            |       |
| At 30th September 1994                            | £ 247 |
| At 30th September 1993                            | £ 247 |

In the opinion of the directors the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet.



# Thameside Holdings Limited

## Notes to the Financial Statements for the year ended 30th September 1994

### 3. Fixed Asset Investments (continued)

#### Holdings of more than 10%

The company holds more than 10% of the share capital of the following companies:

| Company                       | Country of registration<br>or incorporation | Shares held<br>Class | %  |
|-------------------------------|---|----------------------|----|
| <b>Subsidiary undertaking</b> |   |                      |    |
| Thameside Aero Spares Limited | England and Wales                           | Ordinary             | 80 |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

|                               | Capital and reserves | Profit for the year |
|-------------------------------|----------------------|---------------------|
| Thameside Aero Spares Limited | £202,027             | £4,684              |

| 4. Creditors: amounts falling due<br>within one year | 1994<br>£ | 1993<br>£ |
|--|-----------|-----------|
| Other creditors                                      | £ 1,147   | £ 1,147   |

| 5. Share Capital                          | 1994<br>£ | 1993<br>£ |
|---|-----------|-----------|
| <b>Authorised</b>                         |           |           |
| 10,000 Ordinary shares of £1 each         | £ 10,000  | £ 10,000  |
| <b>Allotted, called up and fully paid</b> |           |           |
| 100 Ordinary shares of £1 each            | £ 100     | £ 100     |

| 6. Reconciliation of Movements in Shareholders' Funds | 1994<br>£ | 1993<br>£ |
|---|-----------|-----------|
| Opening and closing shareholders' funds               | £ (900)   | £ (900)   |