

COMPANY NUMBER: 1543135

THAMESIDE HOLDINGS LIMITED

FINANCIAL STATEMENTS

30TH SEPTEMBER 1996

DIRECTOR: G C Goddard

SECRETARY: R A Allen

REGISTERED OFFICE: 396 Staines Road  
Bedfont  
Middlesex  
TW14 8BT



REPORT OF THE DIRECTOR TO THE MEMBERS OF  
THAMESIDE HOLDINGS LIMITED

The director submits his report together with the financial statements of the company for the year ended 30th September 1996.

The company acts as a holding company and has not traded during the year. The principal activity of the subsidiary undertaking has been the selling of aircraft spares.

The director does not recommend the payment of a dividend.

The director who served throughout the year and his interest in shares of the company, was as follows:-

	<u>Ordinary shares of £1 each</u>	
	<u>30th September 1996</u>	<u>1st October 1995</u>
G C Goddard	100	100

There are no auditors in appointment as the company is a dormant company (within the meaning of Section 250 of the Companies Act 1985) and is exempt from the obligation to appoint auditors as otherwise required by Section 384 of the Act.

Approved by the director and signed on his behalf on 27th June 1997.



R A Allen - Secretary

THAMESIDE HOLDINGS LIMITEDBALANCE SHEET AS AT 30TH SEPTEMBER 1996

	<u>Notes</u>	<u>1996</u> £	<u>1995</u> £
<b>FIXED ASSETS</b>			
Investments	3	247	247
<b>CREDITORS: amounts falling due within one year</b>			
	4	(1147)	(1147)
Total assets less current liabilities		<u>£ (900)</u>	<u>£ (900)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		(1000)	(1000)
Shareholders' funds		<u>£ (900)</u>	<u>£ (900)</u>

The notes on pages 3 and 4 form part of these financial statements.

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the financial year ended 30th September 1996.

Approved by the director and signed on 27th June 1997.



G C Goddard - Director

THAMESIDE HOLDINGS LIMITEDNOTES TO THE FINANCIAL STATEMENTSYEAR ENDED 30TH SEPTEMBER 1996

## 1. ACCOUNTING POLICIES

## a. Basis of Accounting

The financial statements have been prepared under the historical cost convention.

## b. Consolidated Accounts

The company and its subsidiary undertakings comprise a small group, and the company has taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare consolidated accounts.

## 2. PROFIT AND LOSS ACCOUNT

During the financial year and the previous financial year the company did not trade or receive any income and incurred no expenditure. Consequently the company made neither a profit nor a loss.

## 3. FIXED ASSET INVESTMENTS

Shares in group undertakings

	£
Cost	
At 1st October 1995 and at 30th September 1996	1247
Provision for diminution in value	
At 1st October 1995 and at 30th September 1996	1000
Net Book Values	—
At 30th September 1996	£ <u>247</u>
At 30th September 1995	£ <u>247</u>

THAMESIDE HOLDINGS LIMITEDNOTES TO THE FINANCIAL STATEMENTSYEAR ENDED 30TH SEPTEMBER 1996

## 3. FIXED ASSET INVESTMENTS (Continued)

The investment in group undertakings relates to the cost of acquisition of shares in the following company:

<u>Company</u>	<u>Class of Shares</u>	<u>Percentage Held</u>
Thameside Aero Spares Limited	Ordinary shares of £1 each	80%

The aggregate of capital and reserves of Thameside Aero Spares Limited as at 30th September 1996 was £381,022, and its profit after tax for the year was £72,137.

4.	CREDITORS: Amounts falling due within one year	<u>1996</u>	<u>1995</u>
	Other creditors	<u>£1147</u>	<u>£1147</u>
5.	CAPITAL AND RESERVES	<u>1996</u>	<u>1995</u>
	Authorised:		
	Ordinary shares of £1 each	<u>£10000</u>	<u>£10000</u>
	Allotted, called up and fully paid:		
	Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
6.	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS		
		<u>1996</u>	<u>1995</u>
	Opening and closing shareholders' funds	<u>£(900)</u>	<u>£(900)</u>