

Company No. 01542633

ADD-A-VAN LIMITED

ABBREVIATED

ACCOUNTS

YEAR ENDED 31ST AUGUST 2007

ROBERT BAKER & CO.
CERTIFIED ACCOUNTANTS

THURSDAY



ADGMQZQ4

A09

15/05/2008

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COMPANIES HOUSE

ADD-A-VAN LIMITED

ABBREVIATED BALANCE SHEET AT 31ST AUGUST 2007

	<u>As at 31/08/07</u>	<u>As at 31/08/06</u>
<u>FIXED ASSETS</u>		
Tangible Assets - Note 3	32,727	32,389
<u>CREDITORS</u>		
Amounts falling due within one year - Note 4	<u>42,787</u>	<u>26,101</u>
<u>NET CURRENT ASSETS (LIABILITIES)</u>	(42,787)	(26,101)
	<u>(10,060)</u>	<u>6,288</u>
<u>CREDITORS</u>		
Amounts falling due after more than one year - Note 5	(33,760)	(29,803)
<u>NET ASSETS (LIABILITIES)</u>	(£43,820) =====	(£23,515) =====
<u>CAPITAL AND RESERVES</u>		
Called up Share Capital - Note 2	100	100
Profit and Loss Account	(43,920)	(23,615)
	(£43,820) =====	(£23,515) =====

In preparing these financial statements the Company:-

(a) was entitled to the exemption conferred by subsection (1) of Section 249A, and

(b) received no notice under subsection (2) of Section 249B in relation to this financial period,

I acknowledge my responsibilities to :-

(a) ensure that the Company keeps records which comply with Section 221 of the Companies Act 1985, and

(b) prepare accounts which give a true and fair view of the state of the affairs of the Company as at the end of this financial period and of its profit for this financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board and signed on its behalf:-

Director Mr A J Weller.....

Approved by the Board on29.4.08.....

ADD-A-VAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2007

1. STATEMENT OF ACCOUNTING POLICIES

The principal accounting policies which the Director has adopted within that convention are set out below:-

(a) Basis of preparation of financial statements

The financial statements have been prepared under the Historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Turnover

Turnover represents the invoiced value of sales during the year (excluding value added Tax).

(c) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation on fixed assets is calculated so as to write off their costs over their expected useful lives.

The following rates being applied:-

Fixtures and Fittings - 25% on the reducing balance.

Motor Vehicles - 15% on the reducing balance.

2. SHARE CAPITAL

	Number	Amount
Authorised		
Ordinary Shares of £1 each	1,000 ====	£1,000 =====
Issued and Fully Paid		
Ordinary Shares of £1 each	100 ===	£100 =====

ADD-A-VAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 2007

3. TANGIBLE FIXED ASSETS

	<u>EQUIPMENT FITTINGS</u>	<u>VEHICLES</u>	<u>TOTALS</u>
<u>COST</u>			
At 1st September 2006	14,351	55,295	69,646
Additions	-	19,900	19,900
Disposals at cost	-	(28,095)	(28,095)
At 31st August 2007	<u>£14,351</u> =====	<u>£47,100</u> =====	<u>£61,451</u> =====
<u>DEPRECIATION</u>			
At 1st September 2006	11,789	25,468	37,257
Charge for the year	641	3,259	3,900
Disposal Adjustment	-	(12,433)	(12,433)
At 31st August 2007	<u>£12,430</u> =====	<u>£16,294</u> =====	<u>£28,724</u> =====
<u>NET BOOK AMOUNTS</u>			
At 31st August 2007	<u>£1,921</u> =====	<u>£30,806</u> =====	<u>£32,727</u> =====
At 31st August 2006	<u>£2,562</u> =====	<u>£29,827</u> =====	<u>£32,389</u> =====

ADD-A-VAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 2007

4. <u>CREDITORS</u>	31/08/07	31/08/06
AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade Creditors	104	1,256
Other Creditors and Accruals	8,568	8,871
Bank Overdraft	14,173	14,486
Loans	15,000	-
Hire Purchase Creditor - Note 10	4,942	1,488
	<u>£42,787</u> =====	<u>£26,101</u> =====
5. <u>CREDITORS</u>	31/08/07	31/08/06
AMOUNTS FALLING DUE AFTER ONE YEAR		
Hire Purchase Creditor - Note 10	3,957	-
Director's Loan Account	29,803	29,803
	<u>£33,760</u> =====	<u>£29,803</u> =====