

Registration number 01542009

**Mayfair Floors Limited**

**Abbreviated accounts**

**for the year ended 30 April 2014**

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## **Mayfair Floors Limited**

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**Mayfair Floors Limited**

**Chartered Accountants' report to the Board of Directors on the  
unaudited financial statements of Mayfair Floors Limited**

In accordance with the engagement letter dated 4 July 2014, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 April 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Wilkes Tranter & Co Limited**  
**Chartered Accountants**

**4 July 2014**

**Brook House**  
**Moss Grove**  
**Kingswinford**  
**West Midlands**  
**DY6 9HS**

**Mayfair Floors Limited**

**Abbreviated balance sheet  
as at 30 April 2014**

		2014		2013	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		809		876
<b>Current assets</b>					
Stocks		1,250		1,000	
Debtors		5,394		3,840	
		<u>6,644</u>		<u>4,840</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(20,375)</u>		<u>(18,679)</u>	
<b>Net current liabilities</b>			<u>(13,731)</u>		<u>(13,839)</u>
<b>Total assets less current liabilities</b>			<u>(12,922)</u>		<u>(12,963)</u>
<b>Deficiency of assets</b>			<u>(12,922)</u>		<u>(12,963)</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			<u>(12,924)</u>		<u>(12,965)</u>
<b>Shareholders' funds</b>			<u>(12,922)</u>		<u>(12,963)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Mayfair Floors Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 April 2014**

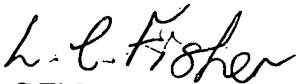
For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

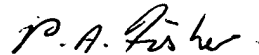
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the board on 4 July 2014, and are signed on its behalf by:



**L C Fisher**  
**Director**



**P A Fisher**  
**Director**

**Registration number 01542009**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# Mayfair Floors Limited

## Notes to the abbreviated financial statements for the year ended 30 April 2014

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% reducing balance
Tools and equipment	-	15% reducing balance
Computer equipment	-	3 years straight line
Motor vehicles	-	25% reducing balance

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5. Going concern

At 30 April 2014 there were net current liabilities of £13,731 and a deficiency of assets of £12,922. The company is dependant upon the continued financial support of the directors and creditors. It is understood that this support will continue. On this basis the directors consider it appropriate to prepare financial statements on a going concern basis. These financial statements do not include any adjustments which would arise if the accounts had not been prepared on a going concern basis.

### 2. Fixed assets

#### Tangible fixed assets £

#### Cost

At 1 May 2013 and  
at 30 April 2014

15,445

#### Depreciation

At 1 May 2013

14,569

Charge for year

67

At 30 April 2014

14,636

#### Net book values

At 30 April 2014

809

At 30 April 2013

876

**Mayfair Floors Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2014**

..... continued.

<b>3. Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Creditors include the following:		
Secured creditors	<u>9,641</u>	<u>8,889</u>
<b>4. Share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>