

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

MICROPROCESSOR ENGINEERING LIMITED

Casson Beckman
Chartered Accountants
South Barn
Efford Park
Milford Road
Lymington
Hampshire
SO41 0JD

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FOR THE YEAR ENDED 31 MARCH 2021**

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MICROPROCESSOR ENGINEERING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTORS:

Mr S F Pelc
Mr W Botha
Mr B J Culver
Mr G Wodni

SECRETARY:

Miss T M Keely

REGISTERED OFFICE:

133 Hill Lane
Southampton
Hampshire
SO15 5AF

REGISTERED NUMBER:

01540885 (England and Wales)

ACCOUNTANTS:

Casson Beckman
Chartered Accountants
South Barn
Efford Park
Milford Road
Lymington
Hampshire
SO41 0JD

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		163		313
CURRENT ASSETS					
Debtors	5	18,690		2,059	
Cash at bank		<u>15,085</u>		<u>477</u>	
		33,775		2,536	
CREDITORS					
Amounts falling due within one year	6	<u>12,292</u>		<u>5,992</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>21,483</u>		<u>(3,456)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,646		(3,143)
PROVISIONS FOR LIABILITIES			-		59
NET ASSETS/(LIABILITIES)			<u>21,646</u>		<u>(3,202)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>21,644</u>		<u>(3,204)</u>
SHAREHOLDERS' FUNDS			<u>21,646</u>		<u>(3,202)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2021 and were signed on its behalf by:

Mr S F Pelc - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Microprocessor Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the year end the company is showing an overdrawn balance sheet. The directors have agreed to provide ongoing financial support to the company for the foreseeable future and therefore the accounts have been prepared on a going concern basis.

Turnover

Turnover represents amounts received for software consultancy and supply services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>76,026</u>	<u>370</u>	<u>76,396</u>
DEPRECIATION			
At 1 April 2020	75,839	244	76,083
Charge for year	<u>28</u>	<u>122</u>	<u>150</u>
At 31 March 2021	<u>75,867</u>	<u>366</u>	<u>76,233</u>
NET BOOK VALUE			
At 31 March 2021	<u>159</u>	<u>4</u>	<u>163</u>
At 31 March 2020	<u>187</u>	<u>126</u>	<u>313</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	18,690	1,500
Other debtors	<u>-</u>	<u>559</u>
	<u>18,690</u>	<u>2,059</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	54	186
Taxation and social security	2,798	132
Other creditors	<u>9,440</u>	<u>5,674</u>
	<u>12,292</u>	<u>5,992</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.