

Registered no. 1540057

**KNIGHTSBRIDGE BUSINESS CENTRE  
(GLOUCESTER) LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2009**

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27/01/2010

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COMPANIES HOUSE

**HARPERSHELDON  
THE OLD SCHOOL HOUSE  
LECKHAMPTON ROAD  
CHELTENHAM  
GLOS**

# **KNIGHTSBRIDGE BUSINESS CENTRE (GLOUCESTER) LIMITED**

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# KNIGHTSBRIDGE BUSINESS CENTRE (GLOUCESTER) LIMITED

REGISTERED NO. 1540057

## ABBREVIATED BALANCE SHEET AT 31 MARCH 2009

	Note	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,595,620	1,598,068
<b>CURRENT ASSETS</b>			
Debtors		71,322	5,070
Cash at bank		108,297	199,503
		<u>179,619</u>	<u>204,573</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>286,315</u>	<u>340,180</u>
<b>NET CURRENT LIABILITIES</b>		<u>(106,696)</u>	<u>(135,607)</u>
<b>NET ASSETS</b>		<u><u>1,488,924</u></u>	<u><u>1,462,461</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Revaluation reserve		1,231,420	1,276,619
Profit and loss account		257,404	185,742
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,488,924</u></u>	<u><u>1,462,461</u></u>

# KNIGHTSBRIDGE BUSINESS CENTRE (GLOUCESTER) LIMITED

## ABBREVIATED BALANCE SHEET AT 31 MARCH 2009 (CONT)

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the financial statements for the financial year.

The director acknowledges her responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated financial statements were approved by the director on 26 January 2010.

SIGNED



J. COLQUHOUN - DIRECTOR

The annexed notes form part of these financial statements.

# **KNIGHTSBRIDGE BUSINESS CENTRE (GLOUCESTER) LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009**

### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same financial statements.

#### **Turnover**

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

#### **Basis of Preparation of Financial Statements**

The full financial statements, from which these abbreviated financial statements have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) under the historical cost convention as modified by the revaluation of certain fixed assets.

The effect of events in relation to the year ended 31 March 2009 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2009 and of the results for the year ended on that date.

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the reducing balance method and the following annual rates:

Plant and machinery	- 10% - 15%
Fixtures, fittings and equipment	- 15%
Tractors	- 25%
Motor vehicles	- 25%

The asset under construction has not been depreciated.

#### **Investment properties**

In accordance with standard accounting practice, investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation is provided in respect of freehold investment properties and long leasehold investment properties with over 20 years to run.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the director believes that the policy of not providing depreciation is necessary in order to give a true and fair view, since the current value of investment properties, and changes to that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified.

#### **Deferred Taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more tax at a future date, at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws.

#### **Leasing**

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

# KNIGHTSBRIDGE BUSINESS CENTRE (GLOUCESTER) LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009 (CONT)

### 2. FIXED ASSETS

	Tangible fixed assets £
<b>Cost or valuation</b>	
At 1 April 2008	1,623,466
Additions	47,275
Revaluations	(45,199)
At 31 March 2009	<u>1,625,542</u>
<b>Depreciation</b>	
At 1 April 2008	25,398
Charge for the year	4,524
At 31 March 2009	<u>29,922</u>
<b>Net book value</b>	
At 31 March 2009	<u><u>1,595,620</u></u>
At 31 March 2008	<u><u>1,598,068</u></u>

### 3. SHARE CAPITAL

	2009 £	2008 £
<b>Authorised</b>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

# **KNIGHTSBRIDGE BUSINESS CENTRE (GLOUCESTER) LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009 (CONT)**

### **4. HOLDING COMPANY**

Knightsbridge Business Centre (Gloucester) Limited is a wholly-owned subsidiary of Knightsbridge Developments (Cheltenham) Limited, a company registered in the United Kingdom.