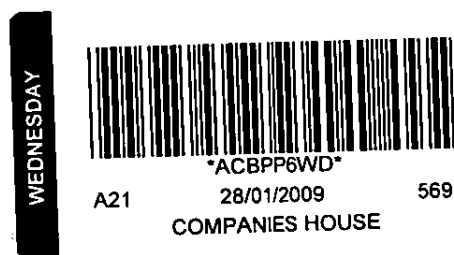


**1/3 ST JOHNS ROAD (HAMPTON WICK)
RESIDENTS ASSOCIATION LIMITED
REPORT AND ACCOUNTS
25 MARCH 2008**



Directors of
1/3 St Johns Road Residents Association

26 January 2009

REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the year ended 25 March 2008.

PRINCIPAL ACTIVITY

The principal activity is to supervise the management of the property at 1/3 St Johns Road for the mutual benefit of the Leaseholders.

RESULTS	2008	2007
Surplus/(Deficit) for the year	297	289
Transfer to/(from) Provision		
- General maintenance	297	282
- Deficit Recovered from Leaseholders	-	7
	<u>£297</u>	<u>£289</u>
	=====	=====

DIRECTORS

The following persons held office as Directors during the year:

W Ruttledge
E Capp

Mr W Ruttledge offers himself for election at the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

Sarah Huckstepp
.....
SARAH HUCKSTEPP – SECRETARY

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
25 MARCH 2008**

	NOTE	2008	2007
INCOME			
Maintenance contribution		3,600	3,600
EXPENDITURE			
	6		
Maintenance of property		2,662	2,730
Administrative costs	7	<u>641</u>	<u>581</u>
		<u>3303</u>	<u>3311</u>
OPERATING SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES		297	289
TRANSFER TO/(FROM) PROVISION			
General maintenance	4	297	282
Deficit recovered from Leaseholders	2	-	7
		<u>£297</u>	<u>£289</u>
		=====	=====

BALANCE SHEET AT 25 MARCH 2008

	NOTE	2008	2007
FIXED ASSETS			
TANGIBLE ASSETS			
Freehold of 1/3 St Johns Road			
Hampton Wick, Kingston-upon-Thames			
Surrey			
At Cost		2,169	2,169
Less Contributions		2,115	2,115
		<u>54</u>	<u>54</u>
CURRENT ASSETS			
Debtors and Prepayments	2	211	1,350
Cash at Bank		<u>370</u>	<u>143</u>
		581	1,493
CREDITORS – due within one year	3	628	1,205
NET CURRENT ASSETS		<u>(47)</u>	<u>288</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
PROVISION FOR LIABILITIES	4		
- General Maintenance		<u>297</u>	<u>282</u>
NET ASSETS		<u>£60</u>	<u>£60</u>
EQUITY SHAREHOLDERS' FUNDS			
Called up Share capital			
Authorised, Issued and Fully Paid			
6 Ordinary Shares of £10 each		<u>£60</u>	<u>£60</u>

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 25 March 2008.

The members have not required the Company to obtain an audit of its financial statements for the year ended 25 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year end and of its profit or loss for each financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

.....
WILLIAM RUTTLEDGE – DIRECTOR
 26 January 2009

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
25 MARCH 2008**

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

Accounting convention

The financial statements have been prepared under the historical costs convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

2. DEBTORS AND PREPAYMENTS	2008	2007
Maintenance Contributions	-	1143
Entryphone	<u>211</u>	<u>207</u>
	<u>£211</u>	<u>£1,350</u>
	=====	=====
3. CREDITORS – due within one year		
Bank charges	23	-
Maintenance Contributions	-	-
Electricity	40	30
Accountancy and administrative costs	<u>588</u>	<u>1175</u>
	<u>£628</u>	<u>£1,205</u>
	=====	=====
4. PROVISION FOR LIABILITIES	General	
	Maintenance	
At 26 March 2007	-	
Transfer from Income and Expenditure account	<u>282</u>	
	<u>£297</u>	
	=====	
5. TAXATION		
The Company is a mutual trading company within the definition of Section 486 ICTA 1988. There is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 19%.		
6. MAINTENANCE OF PROPERTY		
Electricity	107	169
Insurance	1128	1128
Entryphone	290	276
Cleaning and Gardening	840	840
Roof Repairs	<u>297</u>	<u>300</u>
	<u>£2662</u>	<u>£2713</u>
	=====	=====
7. ADMINISTRATIVE COSTS		
Filing Fee	30	30
Accountancy and Administrative Fees	588	588
Bank Charges	<u>23</u>	<u>(37)</u>
	<u>£641</u>	<u>£581</u>
	=====	=====

8. TRANSACTIONS WITH RELATED PARTIES

In common with other members, each Director is a lessee of 1/3 St Johns Road and a contributor to the running costs of the Company.

9. EQUITY SHAREHOLDERS' FUNDS

Reconciliation of movement in Shareholders' Funds

	2008	2007
Surplus/(Deficit) of Income over Expenditure	297	289
Transfer to/(from) provision for liabilities	(297)	(282)
Transferred against deficit recovered from Leaseholders	-	(7)
Net Addition/(Reduction) in Shareholders' funds	-	-
Opening Shareholders' Funds	60	60
Closing Shareholders' Funds	<u>£60</u>	<u>£60</u>