

Cue - Plas Limited
Unaudited abbreviated accounts
For the year ended
30 September 2013

Company Registration Number 1539361

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Cue - Plas Limited

Abbreviated accounts

Year ended 30 September 2013

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Cue - Plas Limited

Abbreviated balance sheet

30 September 2013

	Note	2013 £	£	2012 £	£
Fixed assets	2				
Tangible assets			13,245		9,093
Current assets					
Stocks		22,153		25,187	
Debtors		43,816		40,225	
Cash at bank and in hand		161,780		156,415	
		227,749		221,827	
Creditors: Amounts falling due within one year		<u>(34,458)</u>		<u>(29,785)</u>	
Net current assets			193,291		192,042
Total assets less current liabilities			206,536		201,135
Provisions for liabilities			<u>(2,649)</u>		<u>(1,818)</u>
			203,887		199,317
Capital and reserves					
Called-up equity share capital	3		1,000		1,000
Profit and loss account			202,887		198,317
Shareholders' funds			203,887		199,317

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on

Mr C R Purvis
Director



28/12/13

Company Registration Number 1539361

The notes on pages 2 to 3 form part of these abbreviated accounts.

Cue - Plas Limited

Notes to the abbreviated accounts

Year ended 30 September 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% straight line
Fixtures & Fittings	- 10% straight line
Motor Vehicles	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution scheme for the benefit of the director. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Cue - Plas Limited

Notes to the abbreviated accounts

Year ended 30 September 2013

1. Accounting policies *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2 Fixed assets

	Tangible Assets £
Cost	
At 1 October 2012	42,872
Additions	11,994
Disposals	(9,500)
At 30 September 2013	<u>45,366</u>
Depreciation	
At 1 October 2012	33,779
Charge for year	7,842
On disposals	(9,500)
At 30 September 2013	<u>32,121</u>
Net book value	
At 30 September 2013	<u>13,245</u>
At 30 September 2012	<u>9,093</u>

3 Share capital

Authorised share capital:

	2013 £	2012 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>