

Registered Number 01537323

PLEATWARD ENGINEERING LIMITED

Abbreviated Accounts

28 February 2010

PLEATWARD ENGINEERING LIMITED

Registered Number 01537323

Balance Sheet as at 28 February 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>28,334</u>	<u>50,002</u>
Total fixed assets		28,334	50,002
Current assets			
Stocks		401,500	141,424
Debtors		282,551	407,613
Cash at bank and in hand			1,752
Total current assets		<u>684,051</u>	<u>550,789</u>
Creditors: amounts falling due within one year		(706,997)	(467,921)
Net current assets		(22,946)	82,868
Total assets less current liabilities		<u>5,388</u>	<u>132,870</u>
Creditors: amounts falling due after one year		(1,000)	(1,000)
Total net Assets (liabilities)		4,388	131,870
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		<u>(5,612)</u>	<u>121,870</u>
Shareholders funds		<u>4,388</u>	<u>131,870</u>

- a. For the year ending 28 February 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2010

And signed on their behalf by:

S P Foulds, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2010

1 Accounting policies

Accounting convention The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of work performed, goods sold and services provided excluding value added tax. Amounts in respect of contracts included in turnover, net of payments received on account, are included in stocks but were previously shown in debtors as amounts recoverable on contracts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	33.00% Straight Line
Fixtures and Fittings	20.00% Straight Line
Motor vehicles	33.00% Straight Line
Computer equipment	33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 28 February 2009	334,442
additions	15,500
disposals	(23,904)
revaluations	
transfers	
At 28 February 2010	<u>326,038</u>
Depreciation	
At 28 February 2009	284,440
Charge for year	30,473
on disposals	<u>(17,209)</u>
At 28 February 2010	<u>297,704</u>
Net Book Value	
At 28 February 2009	50,002
At 28 February 2010	<u>28,334</u>

2 Creditors

Creditors include an amount of £349,062 (2009 - £181,555) for which security has been given.