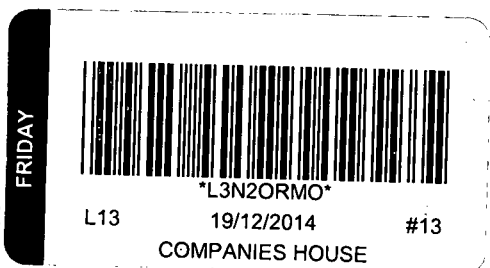


**Company Registration No. 01537196**

**CSC UKD 4 LIMITED**

**Report and Financial Statements**

**Period from 30 March 2013 to 28 March 2014**



# **CSC UKD 4 LIMITED**

## **REPORT AND FINANCIAL STATEMENTS 2014**

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**CSC UKD 4 LIMITED**

**REPORT AND FINANCIAL STATEMENTS 2014**

**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTOR**

J Glover

**SECRETARY**

M Woodfine

**REGISTERED OFFICE**

Royal Pavilion  
Wellesley Road  
Aldershot  
Hampshire  
GU11 1PZ

**BANKERS**

National Westminster Bank Plc  
63 Piccadilly  
Camberley  
London  
W1A 2AG

Citibank. N.A. Jamaica Branch  
19 Hillcrest Avenue  
Kingston 6  
Jamaica W1

**AUDITOR**

Deloitte LLP  
Chartered Accountants and Statutory Auditor  
Gatwick,  
United Kingdom

## CSC UKD 4 LIMITED

### STRATEGIC REPORT

The director, in preparing this Strategic Report, has complied with s414C of the Companies Act 2006.

#### BUSINESS REVIEW

In the prior period the company commenced offering priority visa services to people applying for visas in Jamaica. This additional service offset the reduction in turnover associated with the recharging of the labour pool.

The profit after tax of the company for the period amounted to £126,258 (2013 - £50,576). As a result of this and translation exchange movements, the company's profit and loss account carried forward is a deficit of £7,884,343 (2013 - £8,010,601 deficit).

#### KEY PERFORMANCE INDICATORS

The director considers the following to be the company's key performance indicators as they show the progression in the company:

	FY14	FY13	% change
	£	£	
Turnover	412,440	214,362	+92%
Profit before taxation	159,953	70,259	+128%

#### PRINCIPAL RISKS AND UNCERTAINTIES

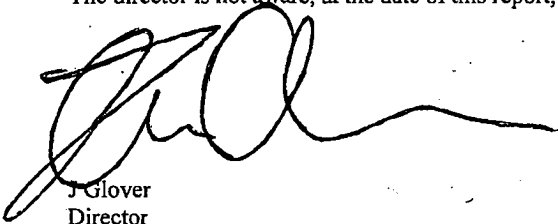
The director considers the principal risks for the company are attached to the company's financial instruments which principally comprise loans to and from other group companies, due to their recoverability and settlement. The director has taken a prudent approach in his consideration of the various risks attached to the financial instruments of the company. The company's exposure to price risk, credit risk, liquidity risk and cash flow risk is not material for the assessment of assets, liabilities and the financial statements.

The director's policy on hedging is to hedge all financial risks where it is feasible and cost effective to do so. The company had no hedged transactions during the period.

#### FUTURE DEVELOPMENTS

The company has and will continue to provide labour resources to other group companies. The company shall be reimbursed by another group company for the resources it provides. The company will also continue to sell priority visa services for applicants in Jamaica.

The director is not aware, at the date of this report, of any likely changes in the companies activities in the next period.



J Glover  
Director

19 December 2014

**Registered Office:**  
Royal Pavilion  
Wellesley Road  
Aldershot, Hampshire  
GU11 1PZ

## **CSC UKD 4 LIMITED**

### **DIRECTORS' REPORT**

The director presents the annual report and the audited financial statements for the period from 30 March 2013 to 28 March 2014.

#### **PRINCIPAL ACTIVITY**

The company's principal activity through the period of these financial statements was to act as a labour pool to supply personnel to other group companies and the sale of priority visa services to people applying for visas in Jamaica.

#### **DIVIDENDS**

The director does not recommend the payment of a dividend (2013 - £nil).

#### **FUTURE DEVELOPMENTS**

Details of future developments can be found in the Strategic Report on page 2 and form part of this report by cross-reference.

#### **GOING CONCERN**

The director has a reasonable expectation that the company and the group have adequate resources to continue in operational existence for the foreseeable future. Thus, he continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the statement of accounting policies in note 1.

#### **DIRECTORS AND INTERESTS**

The present membership of the Board is set out on page 1. The directors throughout the period and subsequently were:

J Glover

EM Benison (resigned 24 April 2014)

#### **EMPLOYEES**

The company is committed to involve all employees in the performance and development of the company. The company gives full consideration to applications for employment from disabled persons where the requirements of the job can be adequately fulfilled by a handicapped or disabled person. Where existing employees become disabled, it is the company's policy wherever practicable to provide continuing employment under normal terms and conditions and to provide training and career development and promotion to disabled employees where appropriate.

#### **AUDITOR**

The director at the date of approval of this report confirms that:

- (1) so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware; and
- (2) the director has taken all steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.
- (3) This confirmation is given and should be interpreted in accordance with the provisions of s418(2) of the Companies Act 2006.

Deloitte LLP, have indicated their willingness to be reappointed for another term. The company has elected to dispense with the obligation to appoint an auditor annually under the provisions of sections 485 to 488 of the Companies Act 2006.

Approved by the Board of Directors and signed on behalf of the Board by:

  
J Glover  
Director

19 December 2014

**Registered Office:**  
Royal Pavilion  
Wellesley Road  
Aldershot, Hampshire  
GU11 1PZ

## **CSC UKD 4 LIMITED**

### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CSC UKD 4 LIMITED**

We have audited the financial statements of CSC UKD 4 Limited for the period from 30 March 2013 to 28 March 2014 which comprise the profit and loss account, statement of total recognised gains and losses, the balance sheet and the related notes 1 to 13. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of director and auditor**

As explained more fully in the Statement of Directors' Responsibilities, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 28 March 2014 and of its profit for the period from 30 March 2013 to 28 March 2014;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Strategic Report and Director's Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CSC UKD 4 LIMITED

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Robert Knight FCA (Senior Statutory Auditor)  
for and on behalf of Deloitte LLP  
Chartered Accountants and Statutory Auditor  
Gatwick  
United Kingdom  
19 December 2014



# CSC UKD 4 LIMITED

## PROFIT AND LOSS ACCOUNT

Period 30 March 2013 to 28 March 2014

		Period 30 March 2013 to 28 March 2014 £	Period 31 March 2012 to 29 March 2013 £
	Notes		
Turnover	2	412,440	214,362
Administrative expenses		(273,458)	(144,103)
Other operating income		20,971	-
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	4	<u>159,953</u>	<u>70,259</u>
Tax on profit on ordinary activities	5	(33,695)	(19,683)
<b>PROFIT FOR THE FINANCIAL PERIOD</b>	11	<u><u>126,258</u></u>	<u><u>50,576</u></u>

All results in the current and previous period relate to continuing activities.

The notes on pages 10 to 15 form part of these financial statements.

# CSC UKD 4 LIMITED

## BALANCE SHEET

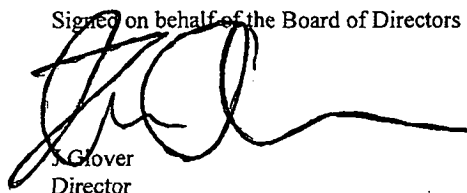
28 March 2014

	Notes	£	28 March 2014 £	£	29 March 2013 £
<b>FIXED ASSETS</b>					
Tangible assets	6		-		1,987
<b>CURRENT ASSETS</b>					
Debtors	7	18,362		10,096	
Cash at bank and in hand		258,361		144,430	
		276,723		154,526	
<b>CREDITORS: amounts falling due within one year</b>	8	(317,958)		(278,990)	
<b>NET CURRENT LIABILITIES</b>			(41,235)		(124,464)
<b>NET LIABILITIES</b>			(41,235)		(122,477)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		7,900,000		7,900,000
Profit and loss account	11		(7,884,343)		(8,010,601)
Foreign exchange translation reserve	11		(56,892)		(11,876)
<b>SHAREHOLDER'S DEFICIT</b>			(41,235)		(122,477)

The notes on pages 10 to 15 form part of these financial statements.

These financial statements were approved by the Board of Directors and authorised for issue on 17 December 2014.

Signed on behalf of the Board of Directors of CSC UKD 4 Limited, (No. 01537196) registered in England.

  
J. Glover  
Director

**CSC UKD 4 LIMITED****STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES****Period 30 March 2013 to 28 March 2014**

		Period 30 March 2013 to 28 March 2014 £	Period 31 March 2012 to 29 March 2013 £
	Note		
Profit on ordinary activities after taxation	11	126,258	50,576
Translation exchange difference	11	(45,016)	(10,844)
<b>Total recognised gains and losses relating to the period</b>		<b>81,242</b>	<b>39,732</b>

## **CSC UKD 4 LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

**Period 30 March 2013 to 28 March 2014**

#### **1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The principal accounting policies are summarised below. They have all been applied consistently throughout the current and previous period.

##### **Accounting convention**

The financial statements are prepared under the historical cost convention.

##### **Going concern basis**

The company's business activities, together with the factors likely to affect its future development, principal risks and uncertainties, financial risk management objectives, performance and position are set out under the directors' report. The company meets its day to day working capital requirements through a combination of intercompany loans from parent and other group companies. Financial support is evidence by the group holding company having given assurance that is willing to support the company for the foreseeable future being a period not less than 12 months from date of approval of this report.

The company's revenues mainly arise from a transfer pricing subcontract services agreement with another group company. The company has net current liabilities at the period end of £41,235 (2013 : £124,464) which arise as a result of amounts owed to group companies of £267,606 (2013 - £268,107).

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, he continues to adopt the going concern basis in preparing the financial statements.

##### **Turnover**

Turnover represents costs recharged to another company in the same group, CSC Computer Sciences Limited, for subcontract services in relation to a customer contract and sale of priority visa services. Both revenue streams are recognised on provision of services to the end customer.

##### **Tangible assets**

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment.

All tangible fixed assets are depreciated on a straight line basis over the following periods:

Furniture and fittings	Five to ten years
Computer and related equipment	Three to five years or useful life
Leasehold improvements	Shorter of lease term and five years

##### **Cash flow statement**

As a wholly owned subsidiary of Computer Sciences Corporation, whose group financial statements contain a cash flow statement and are publicly available, the company avails itself of the exemption from the requirement to produce a cash flow statement per FRS 1 (1996 revised).

##### **Foreign currencies**

The company has a branch in Jamaica. The net investment method for translating the assets and liabilities of the branch has been used. Exchange differences from the translation are taken to the statement of total recognised gains and losses.

Foreign currency transactions have been translated at the average rates ruling at the dates of the transactions except where the transactions were covered by a forward contract in which case the transactions have been translated at the rates ruling under that contract. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date have been translated at the exchange rates ruling at that date. Any exchange differences are taken to profit and loss.

## CSC UKD 4 LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

Period 30 March 2013 to 28 March 2014

#### 1. ACCOUNTING POLICIES (continued)

##### Deferred taxation

Under FRS19 deferred taxation is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

##### Current taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### 2. TURNOVER

In the opinion of the directors, the company's activities, as described in the Directors' Report, can be regarded as a single business segment.

All turnover derives from activities in Jamaica.

#### 3. DIRECTORS' REMUNERATION AND EMPLOYEE INFORMATION

The directors did not receive any remuneration for services to the company during the period from 30 March 2013 to 28 March 2014 (2013 - £nil) and their pay cannot be attributed to the entity. The directors are paid by other group companies in respect of their services to the group and the allocation to this company is £nil in the current and prior period.

During the period the average number of employees was 9 (2013 - 2).

##### STAFF COSTS

	Period 30 March 2013 to 28 March 2014 £	Period 31 March 2012 to 29 March 2013 £
Wages and salaries	117,428	17,574
Social security costs	19,013	529
	<u>136,441</u>	<u>18,103</u>

# CSC UKD 4 LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

Period 30 March 2013 to 28 March 2014

### 4. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	Period 30 March 2013 to 28 March 2014 £	Period 31 March 2012 to 29 March 2013 £
Profit on ordinary activities before taxation is charging:		
Depreciation of tangible fixed assets		
Owned assets	1,805	393
Foreign currency exchange gain	20,971	8,969
	<u>22,776</u>	<u>9,362</u>

In the current period and prior period, auditor's remuneration is borne by another group company. The allocated fees payable to the company auditor for the audit of the company's annual accounts is £38,000 (2013 - £20,600).

### 5. TAX ON PROFIT ON ORDINARY ACTIVITIES

	Period 30 March 2013 to 28 March 2014 £	Period 31 March 2012 to 29 March 2013 £
<i>Current tax</i>		
UK corporation tax	33,695	19,683
Double tax relief	(33,695)	(19,683)
Foreign taxes	33,695	19,683
	<u>33,695</u>	<u>19,683</u>
Total current tax	<u>33,695</u>	<u>19,683</u>

#### Reconciliation to total current tax:

	Period 30 March 2013 to 28 March 2014 £	Period 31 March 2012 to 29 March 2013 £
Profit on ordinary activities before taxation	159,953	70,259
Profit before tax at 23% (2013: 24%)	36,789	16,862
Expenses not deductible for tax purposes	42	7,210
Group relief claimed	(3,551)	(4,470)
Deferred tax asset not recognised	415	81
	<u>33,695</u>	<u>19,683</u>
Total current tax	<u>33,695</u>	<u>19,683</u>

The 2013 Finance Act announced that the U.K. corporation tax rate will reduce to 20% by 2015. A reduction in the rate from 23% to 21% (effective from 1 April 2014) was substantively enacted on 3 July 2013 and substantive enactment of the rate of 20% with effect from 1 April 2015 also took place on 3 July 2013. This change will reduce the company's future current tax charge accordingly.

# CSC UKD 4 LIMITED

## NOTES TO THE FINANCIAL STATEMENTS Period 30 March 2013 to 28 March 2014

### 6. TANGIBLE FIXED ASSETS

	Furniture and fittings £	Total £
<b>Cost:</b>		
At 30 March 2013	3,141	3,141
Exchange adjustment	(558)	(558)
	<hr/>	<hr/>
At 28 March 2014	2,583	2,583
	<hr/>	<hr/>
<b>Accumulated depreciation:</b>		
At 30 March 2013	1,154	1,154
Charge for the period	1,805	1,805
Exchange adjustment	(376)	(376)
	<hr/>	<hr/>
At 28 March 2014	2,583	2,583
	<hr/>	<hr/>
<b>Net book value:</b>		
At 28 March 2014	-	-
	<hr/>	<hr/>
At 30 March 2013	1,987	1,987
	<hr/>	<hr/>

### 7. DEBTORS

	28 March 2014 £	29 March 2013 £
Prepayments and accrued income	18,361	10,096
	<hr/>	<hr/>

### 8. CREDITORS : amounts falling due within one year

	28 March 2014 £	29 March 2013 £
Trade creditors	1,092	-
Amounts owed to parent company and other group undertakings	267,606	268,107
Accruals and deferred income	4,973	1,020
Other taxation and social security	12,492	3,245
Corporation tax payable	28,782	6,537
Other creditors	3,013	81
	<hr/>	<hr/>
	317,958	278,990
	<hr/>	<hr/>

The amounts owed to parent company and other group undertakings are repayable on demand and do not attract interest.

# CSC UKD 4 LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

Period 30 March 2013 to 28 March 2014

### 9. DEFERRED TAX

The amounts of deferred taxation recognised and unrecognised in the accounts are as follows:

	Recognised 2014 £	Unrecognised 2014 £	Recognised 2013 £	Unrecognised 2013 £
Decelerated capital allowance	-	5,333	-	5,396

The amounts above relate to deferred tax assets.

### 10. CALLED UP SHARE CAPITAL

	28 March 2014 £	29 March 2013 £
Called up, allotted and fully paid:		
7,900,000 (2013: 7,900,000) Ordinary shares of £1 each	7,900,000	7,900,000

### 11. RECONCILIATION OF MOVEMENT IN SHAREHOLDER'S FUNDS AND STATEMENT OF MOVEMENTS ON RESERVES

	Share capital £	Profit and loss account £	Foreign exchange translation reserve £	Total £
At 30 March 2013	7,900,000	(8,010,601)	(11,876)	(122,477)
Retained profit for the period	-	126,258	-	126,258
Translation exchange loss	-	-	(45,016)	(45,016)
At 28 March 2014	7,900,000	(7,884,343)	(56,892)	(41,235)

### 12. RELATED PARTY TRANSACTIONS

The company is taking advantage of the exemption granted by paragraph 3(c) of Financial Reporting Standard No.8 "Related Party Disclosures" not to disclose transactions with group companies which are related parties on the basis that it is a wholly owned subsidiary of Computer Sciences Corporation which prepares consolidated financial statements that are publicly available.



## **CSC UKD 4 LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

**Period 30 March 2013 to 28 March 2014**

#### **13. IMMEDIATE AND ULTIMATE PARENT COMPANY**

The company's immediate parent company is CSC Computer Sciences Limited, a company incorporated in England.

The ultimate parent company and controlling entity is Computer Sciences Corporation, a company incorporated in the United States of America. This is the parent undertaking of the largest group which includes the company and for which group financial statements are prepared. Copies of the group financial statements of Computer Sciences Corporation are available from 3170 Fairview Park Drive, Falls Church, Virginia 22042, USA.