

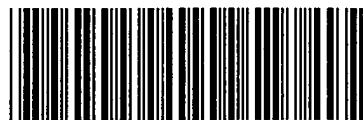
Company Registration No. 01537196

CSC UKD 4 LIMITED

Annual Report and Financial Statements

For the Period from 29 March 2014 to 03 April 2015

FRIDAY



L51J5KMQ

LD2

26/02/2016

#79

COMPANIES HOUSE

CSC UKD 4 LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the period from 29 March 2014 to 3 April 2015

CONTENTS

	Page
Officers and professional advisers	1
Strategic report	2
Directors' report	3
Directors' responsibilities Statement	4
Independent auditor's report	5
Profit and loss account	7
Balance sheet	8
Statement of total recognised gains and losses	9
Notes to the financial statements	10

CSC UKD 4 LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS 2014

For the period from 29 March 2014 to 3 April 2015

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

J Glover
S Gossain appointed 14 July 2014
M Pickett appointed 10 June 2015

COMPANY SECRETARY

M Woodfine resigned 29 April 2015
D Gray appointed 29 April 2015

REGISTERED OFFICE

Royal Pavilion
Wellesley Road
Aldershot
Hampshire
England
GU11 1PZ

BANKERS

National Westminster Bank Plc
63 Piccadilly
London
W1A 2AG

Citibank. N.A. Jamaica Branch
19 Hillcrest Avenue
Kingston 6
Jamaica W1

AUDITOR

Deloitte LLP
Chartered Accountants and Statutory Auditor
Gatwick,
United Kingdom

CSC UKD 4 LIMITED

STRATEGIC REPORT

CSC UKD 4 Limited ("the Company") is an indirect subsidiary of Computer Sciences Corporation, a public listed company incorporated in the United States of America and listed on the New York Stock Exchange.

BUSINESS REVIEW

The company offered visa services to people applying for visas in Jamaica. Operations largely ceased in March 2014. The profit and loss account for the period shows the results for the company as it has finalised its cessation of trade.

The financial statements for the period ended 3 April 2015 are set out on pages 7 to 15. A loss for the period from 29 March 2014 to 3 April 2015 of £12,610 (2014: profit £126,258) has been transferred to reserves.

KEY PERFORMANCE INDICATORS

The company is managed by the UK management team. The performance and results for all UK entities are analysed on a worldwide Computer Sciences Corporation measurement basis, at a business unit and sector level. For this reason the directors believe that analysis using key performance indicators is not appropriate for an understanding of the development, performance or position of the business shown in these financial statements. The development, performance and position of Computer Sciences Corporation, which includes the UK entities, is discussed in the Corporation's consolidated financial statements for the period ended 3 April 2015, which are available to the public and can be obtained from the Computer Sciences Corporation website www.csc.com.

FINANCIAL RISK MANAGEMENT

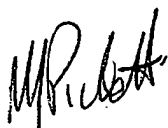
The directors have considered the risks attached to the company's financial instruments which principally comprise fixed asset investments and have taken a prudent approach in their consideration of the various risks attached to the financial instruments of the company. The company's exposure to price risk, credit risk, liquidity risk and cash flow risk is not material for the assessment of assets, liabilities and the financial statements. Fixed asset investments are reviewed for impairment annually by considering the expected performance of the subsidiary in which the investment is held.

The directors' policy on hedging is to hedge all financial risks where it is feasible and cost effective to do so. The company had no hedged transactions during the period.

FUTURE DEVELOPMENTS.

The director is not aware, at the date of this report, of any likely changes in the company's activities in the next period.

Approved by the board and signed on its behalf by:



M Pickett
Director
24 February 2016

Registered Office:
Royal Pavilion
Wellesley Road
Aldershot, Hampshire
England
GU11 1PZ

CSC UKD 4 LIMITED

DIRECTORS' REPORT

The directors present their annual report on the affairs of the company, together with the audited financial statements and auditor's report for the period as from 29 March 2014 to 3 April 2015.

DIVIDENDS

The directors do not recommend the payment of a dividend (2014 - £nil).

GOING CONCERN

Whilst the directors have no immediate intention to windup or liquidate the company, the accounts have been prepared on a basis other than that of going concern in accordance with FRS 18. See note 1 for further information.

DIRECTORS AND INTERESTS

The directors who served throughout the period and up to the date of this report, except as noted below were:

J Glover

M Pickett - appointed 10 June 2015

S Gossain - appointed 14 July 2014

EM Benison - resigned 24 April 2014

No qualifying third party indemnity provisions were made by the company during the period for the benefit of its directors.

FUTURE DEVELOPMENTS AND EVENTS AFTER THE BALANCE SHEET DATE

Details of future development and events that have occurred after the balance sheet date can be found in the strategic report on page 2 and form part of this report by cross reference.

AUDITOR AND DISCLOSURE OF INFORMATION TO AUDITOR


Each of the persons who is a director at the date of approval of this report confirms that:

1. So far as the director is aware, there is no relevant audit information of which the company's auditor is unaware; and
2. The director has taken all steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Deloitte LLP has indicated their willingness to be reappointed for another term. The Company has elected to dispense with the obligation to appoint an auditor annually under the provisions of section 485 to 488 of the Companies Act 2006.

Approved by the Board and signed on its behalf by:



M Pickett
Director

24 February 2016

Registered Office:
Royal Pavilion
Wellesley Road
Aldershot, Hampshire
England
GU11 1PZ

CSC UKD 4 LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBER OF CSC UKD4 LIMITED

We have audited the financial statements of CSC UKD 4 Limited for the period from 29 March 2014 to 03 April 2015 which comprise the Profit and Loss account, the Balance Sheet, Statement of Total Recognised Gains and Losses and the related notes 1 to 13. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's member as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditor

As explained more fully in the Directors' Responsibilities Statement, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 3 April 2015 and of its loss for the period from 29 March 2014 to 03 April 2015;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Emphasis of matter – Financial statements prepared other than on a going concern basis

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 1 to the financial statements, which explains that the financial statements have been prepared on a basis other than that of a going concern.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Strategic Report and Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBER OF
CSC UKD4 LIMITED (Continued)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Robert Knight FCA (Senior Statutory Auditor)
for and on behalf of Deloitte LLP
Chartered Accountants and Statutory Auditor
Gatwick

United Kingdom

24 February 2016

CSC UKD 4 LIMITED

PROFIT AND LOSS ACCOUNT

For the period 29 March 2014 to 3 April 2015

		Period 29 March 2014 to 03 April 2015 £	Period 30 March 2013 to 28 March 2014 £
	Notes		
Turnover	2	1,530	412,440
Administrative expenses		(31,124)	(273,458)
Other operating income		16,984	20,971
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	4	(12,610)	159,953
Tax on profit on ordinary activities	5	-	(33,695)
(LOSS)/PROFIT FOR THE FINANCIAL PERIOD	10	(12,610)	126,258

All results in the current and previous period relate to discontinued operations.

The notes on pages 10 to 15 form part of these financial statements.

CSC UKD 4 LIMITED

BALANCE SHEET

As at 03 April 2015

	Notes	£	03 April 2015 £	£	28 March 2014 £
FIXED ASSETS					
Tangible assets	6		-	-	-
CURRENT ASSETS					
Debtors	7	2,474		18,362	
Cash at bank and in hand		255,036		258,361	
		<u>257,510</u>		<u>276,723</u>	
CREDITORS: amounts falling due within one year	8	<u>(296,498)</u>		<u>(317,958)</u>	
NET CURRENT LIABILITIES			<u>(38,988)</u>		<u>(41,235)</u>
NET LIABILITIES			<u>(38,988)</u>		<u>(41,235)</u>
CAPITAL AND RESERVES					
Called up share capital	9		7,900,000		7,900,000
Profit and loss account	10		(7,896,953)		(7,884,343)
Foreign exchange translation reserve	10		(42,035)		(56,892)
SHAREHOLDER'S DEFICIT			<u>(38,988)</u>		<u>(41,235)</u>

The notes on pages 10 to 15 form part of these financial statements.

These financial statements of CSC UKD 4 Limited (No: 01537196), were approved by the Board of Directors on 24 February 2016 and signed on its behalf by:



M Pickett
Director
24 February 2016

CSC UKD 4 LIMITED**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**
For the period 29 March 2014 to 3 April 2015

		Period 29 March 2014 to 03 April 2015 £	Period 30 March 2013 to 28 March 2014 £
	Note		
(Loss)/Profit on ordinary activities after taxation	11	(12,610)	126,258
Translation exchange difference	11	14,857	(45,016)
Total recognised gains and losses relating to the period		<u><u>2,247</u></u>	<u><u>81,242</u></u>

CSC UKD 4 LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the Period from 29 March 2014 to 3 April 2015

1. ACCOUNTING POLICIES

The principal accounting policies are set out below. They have all been applied consistently through the period and preceding period.

Basis of accounting

The financial statements have been prepared under the historical cost convention in accordance with applicable United Kingdom accounting standards.

The financial statements present information about the company as an individual undertaking and not about its group. As permitted by section 401 of the Companies Act 2006, no consolidated financial statements have been prepared as the company is a wholly-owned subsidiary of Computer Sciences Corporation.

The company's ultimate parent undertaking Computer Sciences Corporation prepared consolidated financial statements which include the company and are publicly available at the address detailed in note 13. The company is therefore exempt from the requirement of FRS 1 "Cash Flow Statements" to present a cash flow statement.

Going concern basis

Whilst the directors have no immediate intention to wind up or liquidate the company, the accounts have been prepared on a basis other than that of a going concern. This on the basis that during the period the company's trading operations were ceased.

Turnover

Turnover, including intercompany revenue, is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts and sales related taxes.

The company recognises revenue only if it is probable that future economic benefits will flow to the entity and these benefits can be measured reliably. The company recognises revenue when it has persuasive evidence of an arrangement, delivery has occurred, the sales price is fixed or determinable and the collectability is reasonably assured. Delivery does not occur until products have been shipped or services have been provided to the client, risk of loss has transferred to the client and the client acceptance has been obtained, client acceptance provisions have lapsed or the company has objective evidence that the criteria specified in the client acceptance provisions have been satisfied. No revenue is recognised if there are significant uncertainties regarding recovery of consideration due, associated costs or the company's continuing involvement with goods.

Tangible assets

Tangible fixed assets are stated at cost or valuation net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight line basis over its expected useful life, as follows:

Furniture and fittings	Five to ten years
Computer and related equipment	Three to five years or useful life
Leasehold improvements	Shorter of lease term and ten years
Freehold buildings	Forty years

CSC UKD 4 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued) For the Period from 29 March 2014 to 3 April 2015

1. ACCOUNTING POLICIES (continued)

Foreign currencies

The company has a branch in Jamaica. The net investment method for translating the assets and liabilities of the branch has been used. Exchange differences from the translation are taken to the statement of total recognised gains and losses.

Transactions in foreign currencies are reported at the rate of exchange at the date of the transaction, or if hedged, at the forward contract rate and there were no open hedges at the year end. Assets and liabilities denominated in foreign currencies have been translated at the rate of exchange on the balance sheet date. Any transactional exchange differences are taken to the profit and loss account.

Taxation

Current taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred taxation is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2. TURNOVER

In the opinion of the directors, the company's activities, as described in the Directors' Report, can be regarded as a single business segment.

All turnover derives from activities in Jamaica.

3. DIRECTORS' REMUNERATION AND EMPLOYEE INFORMATION

The directors received no remuneration for their services to the company for the period ended 3 April 2015 (2014: £nil). Their remuneration is borne by other entities within the Computer Sciences Corporation Group, and the director does not believe that it is practical to apportion these amounts between the company and the other entities concerned.

During the period the average number of employees was nil (2014 - 9).

STAFF COSTS

	Period 29 March 2014 to 03 April 2015 £	Period 30 March 2013 to 28 March 2014 £
Wages and salaries	-	117,428
Social security costs	-	19,013
	<hr/>	<hr/>
	-	136,441
	<hr/>	<hr/>

CSC UKD 4 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued) For the Period from 29 March 2014 to 3 April 2015

4. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	Period 29 March 2014 to 03 April 2015 £	Period 30 March 2013 to 28 March 2014 £
Profit on ordinary activities before taxation is charging:		
Depreciation of tangible fixed assets - Owned assets	-	1,805
Foreign currency exchange gain	16,984	20,971
	<u>16,984</u>	<u>20,971</u>

In the current period and prior period, auditor's remuneration is borne by another group company. The allocated fees payable to the company auditor for the audit of the company's financial statements is £15,000 (2014 - £38,000).

5. TAX ON PROFIT ON ORDINARY ACTIVITIES

a) Tax on profit on ordinary activities

	Period 29 March 2014 to 03 April 2015 £	Period 30 March 2013 to 28 March 2014 £
Current year tax charge/(credit) @ 21% (FY14: 23%)	-	33,695
Double tax relief	-	(33,695)
Foreign taxes	-	33,695
Total current tax	<u>-</u>	<u>33,695</u>

b) Factors affecting the current tax charge for the period:

The current tax assessed for the period differs from the amount reached by applying the standard rate of corporation tax in the UK (21%). The difference is explained below.

	Period 29 March 2014 to 03 April 2015 £	Period 30 March 2013 to 28 March 2014 £
Loss on ordinary activities before taxation	(12,610)	159,953
(Loss)/profit before tax at 21% (2014: 23%)	(2,648)	36,789
Expenses not deductible for tax purposes	14	42
Group relief	2,634	(3,551)
Deferred tax asset not recognised	-	415
Total current tax	<u>-</u>	<u>33,695</u>

CSC UKD 4 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued) For the Period from 29 March 2014 to 3 April 2015

Factors affecting future tax charges

Reductions in the main rate of UK corporation tax to 19% with effect from 1 April 2017 and 18% with effect from 1 April 2020 were announced in the 2015 Summer Finance Bill. As this legislation had not been substantively enacted at the balance sheet date, deferred tax has been calculated at 20%.

DEFERRED TAX

The amounts of deferred taxation recognised and unrecognised in the accounts are as follows:

	Recognised 2015 £	Unrecognised 2015 £	Recognised 2014 £	Unrecognised 2014 £
Decelerated capital allowance	-	5,333	-	5,333

The amounts above relate to deferred tax assets.

6. TANGIBLE FIXED ASSETS

	Furniture and fittings £
Cost:	
At 28 March 2014	2,583
Exchange adjustment	157
At 03 April 2015	2,740
Accumulated depreciation:	
At 28 March 2014	2,583
Charge for the period	-
Exchange adjustment	157
At 03 April 2015	2,740
Net book value:	
At 03 April 2015	-
At 28 March 2014	-

CSC UKD 4 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued) For the Period from 29 March 2014 to 3 April 2015

7. DEBTORS

	03 April 2015	28 March 2014
	£	£
Corporation tax receivable	2,474	-
Prepayments and accrued income	-	18,362
	<u>2,474</u>	<u>18,362</u>

8. CREDITORS : amounts falling due within one year

	03 April 2015	28 March 2014
	£	£
Trade creditors	-	1,092
Amounts owed to parent company and other group undertakings	288,398	267,606
Accruals and deferred income	1,958	4,973
Other taxation and social security	313	12,492
Corporation tax payable	-	28,782
Other creditors	5,829	3,013
	<u>296,498</u>	<u>317,958</u>

Amounts owed to fellow group undertakings within the Computer Sciences Corporation group are not interest bearing and are repayable on demand.

9. CALLED UP SHARE CAPITAL

	03 April 2015	28 March 2014
	£	£
Called up, allotted and fully paid:		
7,900,000 (2014: 7,900,000) Ordinary shares of £1 each	<u>7,900,000</u>	<u>7,900,000</u>

10. CAPITAL AND RESERVES

	Share capital	Profit and loss account	Foreign exchange translation reserve	Total
	£	£	£	£
At 28 March 2014	7,900,000	(7,884,343)	(56,892)	(41,235)
Retained profit for the period	-	(12,610)	-	(12,610)
Translation exchange loss	-	-	14,857	14,857
At 03 April 2015	<u>7,900,000</u>	<u>(7,896,953)</u>	<u>(42,035)</u>	<u>(38,988)</u>

CSC UKD 4 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued) For the Period from 29 March 2014 to 3 April 2015

11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

	3 April 2015 £'000	28 March 2014 £'000
Loss/(Profit) for the financial period	12,610	(126,258)
Foreign exchange translation reserve	(14,857)	45,016
Net decrease/increase in shareholder's deficit	(2,247)	(81,242)
Opening shareholder's deficit	41,235	122,477
Closing shareholder's deficit	38,988	41,235

12. RELATED PARTY TRANSACTIONS

As a wholly-owned subsidiary of Computer Sciences Corporation the company is taking advantage of the exemption in FRS 8 "Related Party Disclosures" not to disclose transactions with other wholly-owned members of the group headed by Computer Sciences Corporation.

13. IMMEDIATE AND ULTIMATE PARENT COMPANY

The company is a wholly-owned subsidiary undertaking of CSC Computer Sciences Limited, a company incorporated in the United Kingdom and registered in England and Wales, which does not prepare consolidated financial statements.

The company's ultimate parent undertaking is Computer Sciences Corporation, a company incorporated in the United States of America. This is the parent undertaking of the largest group which includes the company and for which group financial statements are prepared. Copies of the group financial statements of Computer Sciences Corporation are available from 3170 Fairview Park Drive, Falls Church, Virginia 22042, USA.