

Company Registration No. 01537196

CSC UKD 4 LIMITED

Report and Financial Statements

Period 2 April 2011 to 30 March 2012



CSC UKD 4 LIMITED

REPORT AND FINANCIAL STATEMENTS 2012

CONTENTS

Page

| | |
|---|----------|
| Officers and professional advisers | 1 |
| Directors' report | 2 |
| Statement of directors' responsibilities | 4 |
| Independent auditor's report | 5 |
| Profit and loss account | 6 |
| Balance sheet | 7 |
| Statement of total recognised gains and losses | 8 |
| Notes to the financial statements | 9 |

CSC UKD 4 LIMITED

REPORT AND FINANCIAL STATEMENTS 2012

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

A Thomson
A Phipps

SECRETARY

G A Wilson

REGISTERED OFFICE

Royal Pavilion
Wellesley Road
Aldershot
Hampshire
GU11 1PZ

BANKERS

Nat West Bank Plc
45 Park Street
Camberley
Surrey
GU15 3XQ

Citibank N A Jamaica Branch
19 Hillcrest Avenue
Kingston 6
Jamaica W1

AUDITOR

Deloitte LLP
United Kingdom, Reading

CSC UKD 4 LIMITED

DIRECTORS' REPORT

The directors present their annual report and financial statements for the period from 2 April 2011 to 30 March 2012

ACTIVITY

The company's principal activity through the period of these financial statements up to the first quarter and prior has been to interview visa applicants in Jamaica and prepare and submit the necessary documentation to the UK Borders Agency to support these applications. From the end of the first quarter of the financial period onwards the company's sole activity focused to act as a labour pool to supply personnel to other group companies.

RESULTS OF BUSINESS

The profit after tax of the company for the period amounted to £41,497 (2011 – Retained Profit of £57,398). As a result of this and translation exchange movements, the company's profit and loss account carried forward is a deficit of £8,061,177 (2011 - £8,102,674 deficit). No dividend is proposed (2011 - £nil).

REVIEW OF DEVELOPMENTS AND FUTURE PROSPECTS

The company ceased offering visa application services in Jamaica as of May 2011 via an office. The company's lease has ended and the majority of staff made redundant. Going forward the company will operate solely to provide labour resources to other group companies. The company shall be reimbursed by another group company for the resources it provides.

The Directors' Report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

PRINCIPAL RISKS AND UNCERTAINTIES

In relation to the period for which these accounts have been prepared, the company traded solely with another group company under a subcontract arrangement in relation to a sole customer contract up until May 2011. The company continues to trade solely with the same group company for provision of labour resources. Further details are given in note 1 to the financial statements with regards to the going concern assumption.

GOING CONCERN

The directors have a reasonable expectation that the company and the group have adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the statement of accounting policies in note 1.

DIRECTORS

The directors throughout the period and subsequently were:

A Phipps
A Thomson

Each of the directors at the date of approval of this report confirms that:

- (1) so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- (2) the director has taken all the steps that he/she ought to have taken as a director to make himself/herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418(2) of the Companies Act 2006.

FINANCIAL RISK MANAGEMENT

The directors considered the risks attached to the company's financial instruments which principally comprise loans to and from other group companies. The directors have taken a prudent approach in their consideration of the various risks attached to the financial instruments of the company. The company's exposure to price risk, credit risk, liquidity risk and cash flow risk is not material for the assessment of assets, liabilities and the financial statements.

The directors' policy on hedging is to hedge all financial risks where it is feasible and cost effective to do so. The company had no hedged transactions during the period.

CSC UKD 4 LIMITED

DIRECTORS' REPORT (continued)

AUDITOR

The auditor, Deloitte LLP, have indicated their willingness to continue in office. The company has elected to dispense with the obligation to appoint auditors annually and, accordingly, Deloitte LLP shall be deemed to be re-appointed as auditor for a further term under the provisions of sections 485 to 488 of the Companies Act 2006.

Approved by the Board of Directors and signed on behalf of the Board

A handwritten signature in black ink, appearing to be 'A Thomson', written over a horizontal line.

A Thomson

Director

13 November 2012

CSC UKD 4 LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CSC UKD 4 LIMITED

We have audited the financial statements of CSC UKD 4 Limited for the period ended 30 March 2012 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses, and the related notes 1 to 13. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 March 2012 and of its profit for the period from 2 April 2011 to 30 March 2012,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

Matter on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or



Alexander Butterworth ACA (Senior Statutory Auditor)

for and on behalf of Deloitte LLP

Chartered Accountants and Statutory Auditor

Reading, United Kingdom

13 DECEMBER 2012

CSC UKD 4 LIMITED

PROFIT AND LOSS ACCOUNT Period 2 April 2011 to 30 March 2012

| | Notes | Period from 2 April 2011 to 30 March 2012 £ | Period from 3 April 2010 to 1 April 2011 £ |
|--|-------|--|---|
| TURNOVER | 1,2 | 242,381 | 455,367 |
| Administrative expenses | | <u>(204,971)</u> | <u>(367,459)</u> |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | 3 | 37,410 | 87,908 |
| Tax credit/(charge) on profit on ordinary activities | 5 | 4,087 | (30,510) |
| PROFIT FOR THE FINANCIAL PERIOD | 11 | <u>41,497</u> | <u>57,398</u> |

All results are derived from continuing operations

CSC UKD 4 LIMITED

BALANCE SHEET 30 March 2012

| | Notes | 30 March 2012 £ | 1 April 2011 £ |
|---|--------|-----------------------|----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 6 | 2,045 | 25,032 |
| CURRENT ASSETS | | | |
| Debtors | 7 | 10,999 | 25,939 |
| Cash at bank and in hand | | 193,607 | 89,777 |
| | | 204,606 | 115,716 |
| CREDITORS, amounts falling due within one year | 8 | (368,860) | (342,702) |
| NET CURRENT LIABILITIES | | (164,254) | (226,986) |
| NET LIABILITIES | | (162,209) | (201,954) |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 10, 11 | 7,900,000 | 7,900,000 |
| Profit and loss account | 11 | (8,061,177) | (8,102,674) |
| Foreign exchange translation reserve | 11 | (1,032) | 720 |
| SHAREHOLDER'S DEFICIT | | (162,209) | (201,954) |

These financial statements were approved by the Board of Directors on 13 December 2012

Signed on behalf of the Board of Directors of CSC UKD 4 Limited, registered in England, No 01537196



A Thomson
Director

CSC UKD 4 LIMITED

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

Period 2 April 2011 to 30 March 2012

| | | Period 2 April 2011 to 30 March 2012 £ | Period 3 April 2010 to 1 April 2011 £ |
|---|------|---|--|
| | Note | | |
| Profit on ordinary activities after taxation | 3 | 41,497 | 57,398 |
| Translation exchange difference | | (1,752) | 187 |
| Total recognised gains and losses relating to the period | | 39,745 | 57,585 |

CSC UKD 4 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Period 2 April 2011 to 30 March 2012

1 ACCOUNTING POLICIES

The particular accounting policies adopted are described below and have been applied consistently in the current and preceding period

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards

Going concern basis

The company's business activities, together with the factors likely to affect its future development, principal risks and uncertainties, performance and position are set out under the Director's Report

The company meets its day to day working capital requirements through a combination of intercompany loans from parent and other group companies

The company's revenues mainly arise from a transfer pricing subcontract services agreement with another group company. The current agreement continues until May 2012. The company has net current liabilities at the period end of £156,407, which arise as a result of amounts owed to group companies of £370,935. Assurance has been given by the parent company in the form of a letter of support that it will continue to support the operations going forward by way of intercompany funding.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis in preparing the financial statements

Turnover

Turnover represents costs recharged to another company in the same group, CSC Computer Sciences Limited, for subcontract services in relation to a customer contract

Fixed assets

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment

All tangible fixed assets are depreciated on a straight line basis over the following periods

| | |
|--------------------------------|-------------------------------------|
| Furniture and fittings | five to ten years |
| Computer and related equipment | three to five years |
| Leasehold improvements | Shorter of lease term and ten years |

Cash flow statement

As a wholly owned subsidiary of Computer Sciences Corporation, whose group financial statements contain a cash flow statement, the company has taken advantage of the exemption from the requirement to prepare a cash flow statement under the terms of FRS1 (Revised 1996) 'Cash Flow Statements'

Foreign currency translation and balances

The company has a branch in Jamaica. The net investment method for translating the assets and liabilities of the branch has been used. Exchange differences from the translation are taken to the statement of total recognised gains and losses.

Foreign currency transactions have been translated at the average rates ruling at the dates of the transactions except where the transactions were covered by a forward contract in which case the transactions have been translated at the rates ruling under that contract. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date have been translated at the exchange rates ruling at that date. Any exchange differences are taken to profit and loss.

Current taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

CSC UKD 4 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Period 2 April 2011 to 30 March 2012

1. ACCOUNTING POLICIES (continued)

Deferred taxation

Deferred taxation is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2. TURNOVER

In the opinion of the directors, the company's activities, as described in the Directors' Report, can be regarded as a single business segment.

All turnover derives from activities in Jamaica.

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

| | Period from 2 April 2011 to 30 March 2012 £ | Period from 3 April 2010 to 1 April 2011 £ |
|---------------------------------------|--|---|
| This is stated after charging | | |
| Depreciation of tangible fixed assets | | |
| owned assets | 4,971 | 23,791 |
| Operating lease rentals | | |
| other | 49,970 | 92,406 |

In the current period auditor's remuneration is borne by another group company. The allocated fees payable to the company's auditor for the audit of the company's annual accounts is £19,000 (2011 - £18,000).

4. DIRECTORS' REMUNERATION AND EMPLOYEE INFORMATION

The directors did not receive any remuneration for services to the company during the period from 2 April 2011 to 30 March 2012 (2011 - £nil). The directors are paid by other group companies in respect of their services to the group and the allocation to this company is £nil in the current and prior period.

CSC UKD 4 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Period 2 April 2011 to 30 March 2012

5. TAXATION ON PROFIT ON ORDINARY ACTIVITIES

| | Period from 2 April 2011 to 30 March 2012 £ | Period from 3 April 2010 to 1 April 2011 £ |
|---|--|---|
| <i>Current tax</i> | | |
| UK Corporation tax @26% (FY11 28%) | 10,149 | 31,276 |
| Double tax relief | (10,149) | (31,276) |
| Foreign taxes | (11,934) | 33,770 |
| Total current tax (credit)/ charge | (11,934) | 33,770 |
| <i>Deferred tax</i> | | |
| Origination and reversal of timing differences (note 9) | - | (3,260) |
| Adjustment in respect of prior years | 7,847 | - |
| Total deferred tax charge/ (credit) | 7,847 | (3,260) |
| Tax (credit)/ charge on ordinary activities | (4,087) | 30,510 |

Reconciliation to total current tax charge:

| | Period from 2 April 2011 to 30 March 2012 £ | Period from 3 April 2010 to 1 April 2011 £ |
|---|--|---|
| Profit on ordinary activities before taxation | 37,410 | 87,908 |
| Profit before tax at 26% (2011 28%) | 9,727 | 24,614 |
| Effects of | | |
| Expenses not deductible for tax purposes | - | 3,111 |
| Difference in foreign taxation rates | (22,083) | 2,495 |
| Depreciation for period in excess of capital allowances | - | 3,550 |
| Non Qualifying depreciation | 1,863 | - |
| Deferred tax asset not recognised | (1,463) | - |
| Total current tax (credit)/ charge | (11,934) | 33,770 |

CSC UKD 4 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Period 2 April 2011 to 30 March 2012

6. TANGIBLE FIXED ASSETS

| | Leasehold improvements £ | Furniture and fittings £ | Computer and related equipment £ | Total £ |
|--------------------------|--------------------------------|--------------------------------|---|------------|
| Cost | | | | |
| At 1 April 2011 | 50,037 | 44,222 | 9,801 | 104,060 |
| Additions | - | 672 | - | 672 |
| Disposals | (49,385) | (41,456) | (9,674) | (100,515) |
| Exchange adjustment | (652) | (576) | (127) | (1,355) |
| At 30 March 2012 | - | 2,862 | - | 2,862 |
| Accumulated depreciation | | | | |
| At 1 April 2011 | 38,925 | 32,189 | 7,914 | 79,028 |
| Charge for the period | 2,742 | 1,763 | 466 | 4,971 |
| Disposals | (41,160) | (32,716) | (8,277) | (82,153) |
| Exchange adjustment | (507) | (419) | (103) | (1,029) |
| At 30 March 2012 | - | 817 | - | 817 |
| Net book value | | | | |
| At 30 March 2012 | - | 2,045 | - | 2,045 |
| At 1 April 2011 | 11,112 | 12,033 | 1,887 | 25,032 |

7. DEBTORS

| | 30 March 2012 £ | 1 April 2011 £ |
|--------------------------------|-----------------------|----------------------|
| Other debtors | 8,344 | 14,061 |
| Prepayments and accrued income | 2,655 | 4,031 |
| Deferred tax asset (note 9) | - | 7,847 |
| | 10,999 | 25,939 |

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30 March 2012 £ | 1 April 2011 £ |
|------------------------------------|-----------------------|----------------------|
| Amounts owed to group undertakings | 365,133 | 319,222 |
| Tax and social security | - | 3,001 |
| Other creditors | 2,710 | 20,479 |
| Accruals and deferred income | 1,017 | - |
| | 368,860 | 342,702 |

CSC UKD 4 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Period 2 April 2011 to 30 March 2012

9. DEFERRED TAXATION

The amounts of deferred taxation recognised and unrecognised in the accounts are as follows

| | Recognised 30 March 2012 £ | Unrecognised 30 March 2012 £ | Recognised 1 April 2011 £ | Unrecognised 1 April 2011 £ |
|--------------------------------|-------------------------------------|---------------------------------------|------------------------------------|--------------------------------------|
| Decelerated capital allowances | - | 4,963 | 7,847 | - |

The deferred tax asset of £nil (2011 - £7,847) in the current period has been recognised within debtors (note 7)

Movement in the period

| | £ |
|--|---------|
| At 2 April 2011 | 7,847 |
| Amount charged to profit and loss account (note 5) | (7,847) |
| At 30 March 2012 | - |

10. CALLED UP SHARE CAPITAL

| | 30 March 2012 £ | 1 April 2011 £ |
|---|-----------------------|----------------------|
| Authorised: | | |
| 7,900,000 (2011 7,900,000) ordinary shares of £1 each | 7,900,000 | 7,900,000 |
| Allotted, called up and fully paid | | |
| 7,900,000 (2011 7,900,000) ordinary shares of £1 each | 7,900,000 | 7,900,000 |

CSC UKD 4 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Period 2 April 2011 to 30 March 2012

11. RECONCILIATION OF SHAREHOLDER'S DEFICIT AND MOVEMENTS ON RESERVES

| | Share Capital £ | Profit and Loss Account £ | Foreign Exchange Translation Reserve £ | Total £ |
|---------------------------|-----------------------|---------------------------------|---|------------|
| At 2 April 2010 | 7,900,000 | (8,160,072) | 533 | (259,539) |
| Profit for the period | - | 57,398 | - | 57,398 |
| Translation exchange loss | - | - | 187 | 187 |
| At 1 April 2011 | 7,900,000 | (8,102,674) | 720 | (201,954) |
| Profit for the period | - | 41,497 | - | 41,497 |
| Translation exchange loss | - | - | (1,752) | (1,752) |
| At 30 March 2012 | 7,900,000 | (8,061,177) | (1,032) | (162,209) |

12. RELATED PARTY TRANSACTIONS

The company is taking advantage of the exemption granted by paragraph 3(c) of Financial Reporting Standard No 8 "Related Party Disclosures" not to disclose transactions with group companies which are related parties on the basis that it is a wholly owned subsidiary of Computer Sciences Corporation which prepares consolidated financial statements that are publicly available

13. PARENT COMPANY

The company's ultimate parent company and controlling entity is Computer Sciences Corporation, incorporated in the United States of America. This is the parent undertaking of both the smallest and the largest group which includes the company and for which group accounts are prepared. Copies of the group financial statements of Computer Sciences Corporation are available from 3170 Fairview Park Drive, Falls Church, Virginia 22042, USA.

The immediate parent undertaking is Computer Sciences UK Limited, a company registered in England and Wales and incorporated in Great Britain.