

Abbreviated Unaudited Accounts for the Year Ended 31 May 2009

for

Abelglass Co (Thornton) Limited

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18/02/2010  
COMPANIES HOUSE

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Abelglass Co (Thornton) Limited

Abbreviated Balance Sheet  
31 May 2009

	Notes	31 5 09 £	£	31 5 08 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		5,754		7,738
Tangible assets	3		106,187		110,095
			<u>111,941</u>		<u>117,833</u>
<b>CURRENT ASSETS</b>					
Stocks		58,450		48,100	
Debtors		64,843		66,955	
Cash in hand		100		563	
		<u>123,393</u>		<u>115,618</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	214,105		200,549	
<b>NET CURRENT LIABILITIES</b>			<u>(90,712)</u>		<u>(84,931)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			21,229		32,902
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(725)		(2,850)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(6,182)</u>		<u>(4,677)</u>
<b>NET ASSETS</b>			<u>14,322</u>		<u>25,375</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			14,222		25,275
<b>SHAREHOLDERS' FUNDS</b>			<u>14,322</u>		<u>25,375</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abelglass Co (Thornton) Limited

Abbreviated Balance Sheet - continued  
31 May 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13-2-10 and were signed on its behalf by



D P Kaye - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2009

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of ten years

**Licence costs**

Licence costs paid in 2007 are being amortised evenly over the five year period to which the licence relates

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value Work in progress is valued at cost plus attributable overheads

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2008 and 31 May 2009	11,420
<b>AMORTISATION</b>	
At 1 June 2008	3,682
Charge for year	1,984
At 31 May 2009	5,666
<b>NET BOOK VALUE</b>	
At 31 May 2009	5,754
At 31 May 2008	7,738

Abelglass Co (Thornton) Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2009

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2008	247,179
Additions	14,868
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At 31 May 2009	262,047
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<b>DEPRECIATION</b>	
At 1 June 2008	137,086
Charge for year	18,774
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At 31 May 2009	155,860
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<b>NET BOOK VALUE</b>	
At 31 May 2009	106,187
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At 31 May 2008	110,093
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**4 CREDITORS**

Creditors include an amount of £68,123 (31 5 08 - £71,148) for which security has been given

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	31 5 09 £ 100	31 5 08 £ 100
100	Ordinary		<hr/>	<hr/>