

SUPAPAK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

Teale & Co

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Bingley
West Yorkshire
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SUPAPAK LIMITED
Unaudited Financial Statements
For The Year Ended 31 December 2016

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SUPAPAK LIMITED
Balance Sheet
As at 31 December 2016

Registered number: 1535407

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		87,621		100,293
			<u>87,621</u>		<u>100,293</u>
CURRENT ASSETS					
Stocks	7	133,851		116,750	
Debtors	8	277,183		301,981	
Cash at bank and in hand		353		2,037	
		<u>411,387</u>		<u>420,768</u>	
Creditors: Amounts Falling Due Within One Year	9	(432,250)		(450,299)	
		<u>(432,250)</u>		<u>(450,299)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(20,863)</u>		<u>(29,531)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>66,758</u>		<u>70,762</u>
Creditors: Amounts Falling Due After More Than One Year	10		-		(6,243)
			<u>-</u>		<u>(6,243)</u>
NET ASSETS			<u>66,758</u>		<u>64,519</u>
CAPITAL AND RESERVES					
Called up share capital	12		100		100
Profit and loss account			66,658		64,419
			<u>66,658</u>		<u>64,419</u>
SHAREHOLDERS' FUNDS			<u>66,758</u>		<u>64,519</u>

SUPAPAGE LIMITED
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Stuart Nowell

28/09/2017

The notes on pages 4 to 7 form part of these financial statements.

SUPAPAK LIMITED
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2015	100	60,545	60,645
Profit for the year and total comprehensive income	-	3,874	3,874
As at 31 December 2015 and 1 January 2016	<u>100</u>	<u>64,419</u>	<u>64,519</u>
Profit for the year and total comprehensive income	-	2,239	2,239
As at 31 December 2016	<u><u>100</u></u>	<u><u>66,658</u></u>	<u><u>66,758</u></u>

SUPAPAK LIMITED
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures & Fittings	10% Reducing balance

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

SUPAPAK LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2016	2015
	£	£
Wages and salaries	156,881	145,336
Social security costs	7,161	7,166
	<u>164,042</u>	<u>152,502</u>

4. Interest Payable

	2016	2015
	£	£
Bank loans and overdrafts	97	345
Factoring charges	4,791	4,656
Finance charges payable under finance leases and hire purchase contracts	2,911	3,705
	<u>7,799</u>	<u>8,706</u>

6. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 January 2016	81,371	78,875	54,394	214,640
Additions	6,500	-	-	6,500
As at 31 December 2016	<u>87,871</u>	<u>78,875</u>	<u>54,394</u>	<u>221,140</u>
Depreciation				
As at 1 January 2016	42,937	26,392	45,018	114,347
Provided during the period	5,115	13,120	937	19,172
As at 31 December 2016	<u>48,052</u>	<u>39,512</u>	<u>45,955</u>	<u>133,519</u>
Net Book Value				
As at 31 December 2016	<u>39,819</u>	<u>39,363</u>	<u>8,439</u>	<u>87,621</u>
As at 1 January 2016	<u>38,434</u>	<u>52,483</u>	<u>9,376</u>	<u>100,293</u>

SUPAPAK LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

7. Stocks

	2016	2015
	£	£
Stock - materials and work in progress	133,851	116,750
	<u>133,851</u>	<u>116,750</u>

8. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	257,031	292,378
Prepayments and accrued income	3,219	4,353
Other debtors	11,683	-
Deferred tax current asset	5,250	5,250
	<u>277,183</u>	<u>301,981</u>

9. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Net obligations under finance lease and hire purchase contracts	12,551	20,998
Trade creditors	187,641	203,727
Bank loans and overdrafts	14,529	6,532
Corporation tax	2,119	623
Other taxes and social security	4,709	6,904
VAT	7,995	10,154
Director's loan account	20,000	8,318
Factoring advances	182,706	193,043
	<u>432,250</u>	<u>450,299</u>

10. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Net obligations under finance lease and hire purchase contracts	<u>-</u>	<u>6,243</u>

SUPAPAK LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

11. Obligations Under Finance Leases and Hire Purchase

	2016	2015
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	12,551	20,998
Between one and five years	-	6,243
	<u>12,551</u>	<u>27,241</u>
	<u>12,551</u>	<u>27,241</u>

12. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>

13. Ultimate Controlling Party

The company's ultimate controlling party is Mr S Nowell.

14. General Information

SUPAPAK LIMITED Registered number 1535407 is a limited by shares company incorporated in England & Wales. The Registered Office is 24 Jubilee Way, Shipley, Bradford, West Yorkshire, BD18 1QG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.