

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

FOR

ABBOT PRINT LTD

THURSDAY



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16/03/2017

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COMPANIES HOUSE

ABBOT PRINT LTD (REGISTERED NUMBER: 01535133)

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FOR THE YEAR ENDED 30 JUNE 2016**

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ABBOT PRINT LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016**

DIRECTOR:

A E M Browne

REGISTERED OFFICE:

Unit 4 Finway
Dallow Road
Luton
LU1 1TR

REGISTERED NUMBER:

01535133 (England and Wales)

ACCOUNTANTS:

Choice Accountants Limited
Chartered Certified Accountants
Indigo House
Mulberry Business Park
Fishponds Road
Wokingham
Berkshire
RG41 2GY

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	312,071	235,902
CURRENT ASSETS			
Stocks		57,412	38,419
Debtors		759,013	355,505
Cash at bank and in hand		690	41,664
		<u>817,115</u>	<u>435,588</u>
CREDITORS			
Amounts falling due within one year	3	<u>743,907</u>	<u>303,625</u>
NET CURRENT ASSETS		<u>73,208</u>	<u>131,963</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>385,279</u></u>	<u><u>367,865</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>385,277</u>	<u>367,863</u>
SHAREHOLDERS' FUNDS		<u><u>385,279</u></u>	<u><u>367,865</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

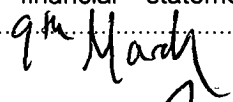
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the director on and were signed by:


.....
A E M Browne, Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 20% on cost
Plant and machinery	- 14.25% on cost
Fixtures, fittings and equipment	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	641,844
Additions	144,210
Disposals	(94,486)
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At 30 June 2016	691,568
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DEPRECIATION	
At 1 July 2015	405,942
Charge for year	68,041
Eliminated on disposal	(94,486)
	<hr/>
At 30 June 2016	379,497
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NET BOOK VALUE	
At 30 June 2016	312,071
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At 30 June 2015	235,902
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

3. CREDITORS

Creditors include an amount of £221,663 (2015 - £28,889) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2016 and 30 June 2015:

	2016 £	2015 £
A E M Browne		
Balance outstanding at start of year	14,300	-
Amounts advanced	194,300	14,300
Amounts repaid	(14,300)	-
Balance outstanding at end of year	<u>194,300</u>	<u>14,300</u>