

REGISTERED NUMBER: 01533884 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

FOR

ABRIDGE DEVELOPMENTS LIMITED

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for the Year Ended 30 April 2017**

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ABRIDGE DEVELOPMENTS LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2017

DIRECTORS:

Mr J Seabrook
Mrs E J Seabrook

SECRETARY:

Mr J Seabrook

REGISTERED OFFICE:

Takeley Manor
Upland Road
Epping Upland
Epping
Essex
CM16 6PB

REGISTERED NUMBER:

01533884 (England and Wales)

ACCOUNTANTS:

Andrea Fry & Co
Chartered Certified Accountants
6 Stepside
Mathern
Chepstow
Monmouthshire
NP16 6JD

ABRIDGE DEVELOPMENTS LIMITED (REGISTERED NUMBER: 01533884)

BALANCE SHEET

30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		6,062		7,271
CURRENT ASSETS					
Stocks		-		20,042	
Debtors	5	518,916		471,149	
Cash at bank		34		79,206	
		<u>518,950</u>		<u>570,397</u>	
CREDITORS					
Amounts falling due within one year	6	<u>244,036</u>		<u>259,413</u>	
NET CURRENT ASSETS			<u>274,914</u>		<u>310,984</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>280,976</u>		<u>318,255</u>
CREDITORS					
Amounts falling due after more than one year	7		-		1,142
NET ASSETS			<u>280,976</u>		<u>317,113</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>280,876</u>		<u>317,013</u>
SHAREHOLDERS' FUNDS			<u>280,976</u>		<u>317,113</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 15 January 2018 and were signed on its behalf by:

Mr J Seabrook - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2017**

1. STATUTORY INFORMATION

Abridge Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Sales of traded property are accounted for upon legal completion. Profits or losses on joint venture managed by third parties are accounted for upon receipt of a profit share, or contribution to a loss. All are stated net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on cost and 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value, and includes interest costs on loans specifically raised for each development.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2016	22,908
Additions	49
At 30 April 2017	<u>22,957</u>
DEPRECIATION	
At 1 May 2016	15,637
Charge for year	1,258
At 30 April 2017	<u>16,895</u>
NET BOOK VALUE	
At 30 April 2017	<u>6,062</u>
At 30 April 2016	<u>7,271</u>

Fixed assets, included in the above, which are held under finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 May 2016 and 30 April 2017	<u>7,612</u>
DEPRECIATION	
At 1 May 2016	4,494
Charge for year	624
At 30 April 2017	<u>5,118</u>
NET BOOK VALUE	
At 30 April 2017	<u>2,494</u>
At 30 April 2016	<u>3,118</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Other debtors	<u>518,916</u>	<u>471,149</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Finance leases	1,142	1,522
Trade creditors	2,934	1,626
Other creditors	239,960	256,265
	<u>244,036</u>	<u>259,413</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.17	30.4.16
	£	£
Finance leases	<u>-</u>	<u>1,142</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.4.17	30.4.16
	£	£
Finance leases	<u>1,142</u>	<u>2,664</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2017 and 30 April 2016:

	30.4.17	30.4.16
	£	£
Mr J Seabrook		
Balance outstanding at start of year	22,711	-
Amounts advanced	13,352	22,711
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>36,063</u>	<u>22,711</u>

The loan to the director is interest free and with no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.