

**REGISTERED NUMBER: 01533884 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013**

**FOR**

**ABRIDGE DEVELOPMENTS LTD**

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**for the Year Ended 30 April 2013**

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**ABRIDGE DEVELOPMENTS LTD**

**COMPANY INFORMATION**  
**for the Year Ended 30 April 2013**

**DIRECTORS:**

Mr J Seabrook  
Mr J Real  
Mrs E J Seabrook

**SECRETARY:**

Mr J Seabrook

**REGISTERED OFFICE:**

Takeley Manor  
Upland Road  
Epping Upland  
Epping  
Essex  
CM16 6PB

**REGISTERED NUMBER:**

01533884 (England and Wales)

**ACCOUNTANTS:**

Andrea Fry & Co  
Chartered Certified Accountants  
6 Stepside  
Mathern  
Chepstow  
Monmouthshire  
NP16 6JD

**ABRIDGE DEVELOPMENTS LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
ABRIDGE DEVELOPMENTS LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2013 set out on pages four to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Andrea Fry & Co  
Chartered Certified Accountants  
6 Stepside  
Mathern  
Chepstow  
Monmouthshire  
NP16 6JD

13 January 2014

**ABBREVIATED BALANCE SHEET**  
**30 April 2013**

	Notes	30.4.13 £	£	30.4.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		9,785		3,509
<b>CURRENT ASSETS</b>					
Stocks		2,067,149		1,668,516	
Debtors		293,620		311,539	
Cash at bank		<u>1</u>		<u>1</u>	
		2,360,770		1,980,056	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>1,714,522</u>		<u>1,341,071</u>	
<b>NET CURRENT ASSETS</b>			<u>646,248</u>		<u>638,985</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>656,033</u>		<u>642,494</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>5,709</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>650,324</u></u>		<u><u>642,494</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>650,224</u>		<u>642,394</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>650,324</u></u>		<u><u>642,494</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 April 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 January 2014 and were signed on its behalf by:

Mr J Seabrook - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 30 April 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Sales of traded property are accounted for upon legal completion. Profits or losses on joint venture managed by third parties are accounted for upon receipt of a profit share, or contribution to a loss. All are stated net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery                      - 20% on cost and 15% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value, and includes interest costs on loans specifically raised for each development.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Where such differences result in deferred tax assets, they are recognised to the extent that they are regarded as recoverable where, on the basis of available evidence, it is more likely than not that there will be suitable taxable profits from which the reversal of the timing differences can be deducted.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 30 April 2013**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2012	12,421
Additions	8,820
Disposals	(887)
At 30 April 2013	<u>20,354</u>
<b>DEPRECIATION</b>	
At 1 May 2012	8,912
Charge for year	2,174
Eliminated on disposal	(517)
At 30 April 2013	<u>10,569</u>
<b>NET BOOK VALUE</b>	
At 30 April 2013	<u>9,785</u>
At 30 April 2012	<u>3,509</u>

**3. CREDITORS**

Creditors include an amount of £ 1,217,011 (30.4.12 - £ 909,475 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.13 £	30.4.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>



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