

REGISTERED NUMBER: 01533884 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

FOR

ABRIDGE DEVELOPMENTS LTD

MONDAY



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for the Year Ended 30 April 2012**

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ABRIDGE DEVELOPMENTS LTD

COMPANY INFORMATION
for the Year Ended 30 April 2012

DIRECTORS:

Mr J Seabrook
Mr J Real
Mrs E J Seabrook

SECRETARY:

Mr J Seabrook

REGISTERED OFFICE:

Takeley Manor
Upland Road
Epping Upland
Epping
Essex
CM16 6PB

REGISTERED NUMBER:

01533884 (England and Wales)

ACCOUNTANTS:

Andrea Fry & Co
Chartered Certified Accountants
6 Stepside
Mathern
Chepstow
Monmouthshire
NP16 6JD

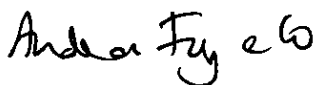
ABRIDGE DEVELOPMENTS LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ABRIDGE DEVELOPMENTS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2012 set out on pages four to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Andrea Fry & Co
Chartered Certified Accountants
6 Stepside
Mathern
Chepstow
Monmouthshire
NP16 6JD

Date 26/1/13

ABBREVIATED BALANCE SHEET
30 April 2012

	Notes	30 4 12 £	£	30 4 11 £	£
FIXED ASSETS					
Tangible assets	2		3,509		3,906
CURRENT ASSETS					
Stocks		1,668,516		1,424,791	
Debtors		311,539		113,218	
Cash at bank		1		1	
		<u>1,980,056</u>		<u>1,538,010</u>	
CREDITORS					
Amounts falling due within one year	3	<u>1,341,071</u>		<u>875,534</u>	
NET CURRENT ASSETS			<u>638,985</u>		<u>662,476</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>642,494</u>		<u>666,382</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>642,394</u>		<u>666,282</u>
SHAREHOLDERS' FUNDS			<u>642,494</u>		<u>666,382</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25/1/2013 and were signed on its behalf by

Mr J Seabrook - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Sales of traded property are accounted for upon legal completion Profits or losses on joint venture managed by third parties are accounted for upon receipt of a profit share, or contribution to a loss All are stated net of value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value, and includes interest costs on loans specifically raised for each development

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Where such differences result in deferred tax assets, they are recognised to the extent that they are regarded as recoverable where, on the basis of available evidence, it is more likely than not that there will be suitable taxable profits from which the reversal of the timing differences can be deducted

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme represent the contribution payable by the company during the year

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	14,123
Additions	574
Disposals	(2,276)
At 30 April 2012	12,421
DEPRECIATION	
At 1 May 2011	10,217
Charge for year	620
Eliminated on disposal	(1,925)
At 30 April 2012	8,912
NET BOOK VALUE	
At 30 April 2012	3,509
At 30 April 2011	3,906

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2012

3 CREDITORS

Creditors include an amount of £909,475 (30 4 11 - £243,749) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	30 4 12	30 4 11
Number	Class		£	£
100	Ordinary		<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTORS

Included in Other Debtors is £nil (2011 - £67,128) invested in joint venture projects managed by Croft Homes Ltd, a company which is controlled by Mr J Seabrook, Director. The effective joint venture loans are interest free and have no fixed repayment terms. The amount shown is net of a loss provision of £353,801 (2011 - £354,351) made against this loan.

6 PENSION CONTRIBUTIONS

The company operated a defined contribution scheme in respect of an employee. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £nil (2011 £667).