

Registration Number 1533229

AMT (South Eastern) Limited
Directors' Report and Financial Statements
for the year ended 30 April 2001



AMT (South Eastern) Limited

Company Information

Directors	Susan Talady
Secretary	Mrs M Kennett
Company Number	1533229
Registered Office	147 High Street Hythe Kent CT21 5JN
Business Address	Sandgate Castle Office Sandgate Kent CT20 3AG
Bankers	Lloyds Bank PLC 62 High Street Hythe Kent CT21 5AP

AMT (South Eastern) Limited

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AMT (South Eastern) Limited

**Directors' Report
for the year ended 30 April 2001**

The directors present her report and the financial statements for the year ended 30 April 2001.

Principal Activity

The principal activity of the company continues to be the holding of property for investment.

Directors and their Interests

The directors who served during the year and their interests in the company are as stated below:

Ordinary shares	
2001	2000
or date of appointment	

Susan Talady

- -

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Act 1985. She are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 16th August 2001 and signed on its behalf by


Mrs M Kennett
Secretary

AMT (South Eastern) Limited

**Profit and Loss Account
for the year ended 30 April 2001**

		2001	2000
	Notes	£	£
Turnover	2	47,182	50,518
Administrative expenses		(25,936)	(21,058)
Operating profit	3	21,246	29,460
Interest receivable and similar income		5,369	6,911
Interest payable and similar charges	4	(3,467)	(4,080)
Profit on ordinary activities before taxation		23,148	32,291
Tax on profit on ordinary activities	5	(15,260)	(6,369)
Retained profit for the year		7,888	25,922
Retained profit brought forward		154,069	128,147
Retained profit carried forward		161,957	154,069

The notes on pages 5 to 7 form an integral part of these financial statements.

AMT (South Eastern) Limited

**Balance Sheet
as at 30 April 2001**

		2001		2000	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	6		83,580		83,242
Current Assets					
Debtors	7	294		-	
Cash at bank and in hand		220,941		173,857	
		<u>221,235</u>		<u>173,857</u>	
Creditors: amounts falling due within one year	8	(111,573)		(63,464)	
Net Current Assets			<u>109,662</u>		<u>110,393</u>
Total Assets Less Current Liabilities			193,242		193,635
Creditors: amounts falling due after more than one year	9		(30,285)		(38,566)
Net Assets			<u>162,957</u>		<u>155,069</u>
Capital and Reserves					
Called up share capital	10		1,000		1,000
Profit and loss account			161,957		154,069
Shareholders' Funds			<u>162,957</u>		<u>155,069</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

AMT (South Eastern) Limited

Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2001**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 14-8-01 and signed on its behalf by

Susan Talady
Director



The notes on pages 5 to 7 form an integral part of these financial statements.

AMT (South Eastern) Limited

Notes to the Financial Statements for the year ended 30 April 2001

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total amount of rents receivable.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% Straight Line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit	2001	2000
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>855</u>	<u>741</u>
4. Interest payable and similar charges	2001	2000
	£	£
On loans and overdrafts	<u>3,467</u>	<u>4,080</u>
5. Taxation	2001	2000
	£	£
UK current year taxation		
UK Corporation Tax	5,073	6,369
Prior years		
UK Corporation Tax	<u>10,187</u>	<u>-</u>
	<u>15,260</u>	<u>6,369</u>

AMT (South Eastern) Limited

**Notes to the Financial Statements
for the year ended 30 April 2001**

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6. Tangible fixed assets

	Land and buildings freehold	Fixtures, fittings equipment	Total
	£	£	£
Cost			
At 1 May 2000	81,017	2,966	83,983
Additions	-	1,193	1,193
At 30 April 2001	81,017	4,159	85,176
Depreciation			
At 1 May 2000	-	741	741
Charge for the year	-	855	855
At 30 April 2001	-	1,596	1,596
Net book values			
At 30 April 2001	81,017	2,563	83,580
At 30 April 2000	81,017	2,225	83,242

7. Debtors

	2001 £	2000 £
Other debtors	294	-

**8. Creditors: amounts falling due
within one year**

	2001 £	2000 £
Mortgage due within 1 year	11,748	11,748
Trade creditors	652	162
Amounts owed to group undertaking	45,698	22,849
Clients' accounts	29,717	14,951
Corporation tax	5,073	6,369
Other creditors	7,205	5,740
Accruals and deferred income	1,293	1,645
	<u>101,386</u>	<u>63,464</u>

AMT (South Eastern) Limited

**Notes to the Financial Statements
for the year ended 30 April 2001**

..... continued

9. Creditors: amounts falling due after more than one year	2001 £	2000 £
Kent Reliance - Mortgage	<u>30,285</u>	<u>38,566</u>
10. Share capital	2001 £	2000 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
11. Ultimate parent undertaking		
M F & L Limited, Derby House, Athol Street, Douglas, Isle of Man.		