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IN THE HIGH COURT OF JUSTICE

CHANCERY DIVISION

BIRMINGHAM DISTRICT REGISTRY

IN THE MATTER OF PERCH REALISATIONS LIMITED (company no 01532263)

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

BEFORE His Honour Judge Purle QC sitting as a High Court Judge on 10th June 2010 at Birmingham Civil Justice Centre

ORDER

UPON THE PETITION of the above-named Company (acting by **Ian James Gould** and **Brian James Hamblin** as its Joint Administrators) whose registered office is care of PFK (UK) LLP, New Guild House, 45 Great Charles Street Queensway, BIRMINGHAM B3 2LX presented to this Court on 10th June 2010

AND UPON READING THE EVIDENCE

AND THE COURT being satisfied:-

- (i) that the EC Regulation on Insolvency Proceedings ("the EC Regulation") applies and that these proceedings will be main proceedings as defined in Article 3 of the EC Regulation,
- (ii) that the above-named Company is unable to pay its debts,
- (iii) that it is just and equitable to wind the above-named Company up;
- (iv) that having regard to Rule 7 55 of the Insolvency Rules 1986 it is proper to dispense with a directions hearing, service and advertisement

AND UPON THE COURT DETERMINING TO ADJUDICATE UPON THE PETITION WITHOUT A HEARING

IT IS ORDERED:-

(1) that the appointment of IAN JAMES GOULD and BRIAN JAMES HAMBLIN as Joint Administrators of the above-named PERCH REALISATIONS LIMITED shall immediately cease to have effect,

(2) that PERCH RESALISATIONS LIMITED be wound up by this Court under the provisions of the Insolvency Act 1986;

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(3) that IAN JAMES GOULD and BRIAN JAMES HAMBLIN be and are hereby appointed as Joint Liquidators of PERCH REALISATIONS LIMITED with immediate effect;

(4) that any act required or authorised under any enactment to be done by a liquidator may be done by either or both of the Joint Liquidators,

(6) that IAN JAMES GOULD and BRIAN JAMES HAMBLIN be discharged from any liability as administrators pursuant to paragraph 98(1) of Schedule B1 of the Insolvency Act 1986 with effect from 2 months after their final report is sent to creditors;

(7) that the costs of the Petitioner and of the said Joint Administrators of the said Petition be paid out of the assets of the Company

THIS ORDER was made at 5:48 PM on 10th June 2010