

The Insolvency Act 1986

Statement of administrators proposals

2.17B

Name of Company Perch Realisations Limited (Formerly Perchcourt Limited)

Company Number 01532263

In the High Court Of Justice Chancery Division Birmingham District Registry

Court case number (For court use only) 8385 of 2009
--

(a) Insert full name(s) and address(es) of administrator(s)

We Ian James Gould and Brian James Hamblin of PKF (UK) LLP, New Guild House, 45 Great Charles Street, Birmingham, B3 2LX

attach a copy of our proposals in respect of the administration of the above company

A copy of these proposals was sent to creditors on

(b) Insert date

(b)

10 August 2009

Signed  _____
Joint Administrator

Dated 10 August 2009

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Ian J Gould New Guild House, 45 Great Charles Street, Birmingham, B3 2LX Tel 0115 960 8171 DX Number DX Exchange

WEDNESDAY



P8J0PCCT

PC1 12/08/2009 796

COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff



Accountants &
business advisers

To all known creditors and members, the Registrar of Companies and Birmingham District Registry

Our ref: CRI/4015256/2400/ETK/JS/HJ/AS

10 August 2009

Dear Sir/Madam

**Perch Realisations Limited (Formerly Perchcourt Limited) – In Administration
Administrators' Proposals and Creditors' meeting pursuant to paragraph 51 of Schedule B1 to the
Insolvency Act 1986**

Further to my previous correspondence regarding my appointment as Joint Administrator of the above company, please now find enclosed the following:

1. The Joint Administrators' report, including their proposals for the company.
2. Formal notice convening a meeting of creditors pursuant to paragraph 51 of schedule B1 of the Insolvency Act 1986.
3. Proof of Debt Form.
4. Creditors Questionnaire.

If you wish to vote at the meeting of creditors please send us details of your claim against the company and your proxy form not later than 12 noon on the business day before the meeting.

Yours faithfully
For and on behalf of
Perch Realisations Limited

I J Gould
Joint Administrator

Enclosures

When telephoning please ask for Ben Peterson

Tel 0115 962 9220 ; Fax 0121 609 3322

Email ben.peterson@uk.pkf.com ; www.pkf.co.uk

PKF (UK) LLP · New Guild House · 45 Great Charles St · Queensway · Birmingham · B3 2LX · DX 712080 Birm. 29

Important notice Partners and staff of PKF (UK) LLP acting as administrative receivers or administrators contract without personal liability. All insolvency appointment takers of PKF (UK) LLP are authorised by The Institute of Chartered Accountants in England and Wales, except R Barclay, W Duncan and B Jackson who are authorised by The Institute of Chartered Accountants of Scotland.

PKF (UK) LLP is a limited liability partnership registered in England and Wales with registered number OC310487.

A list of members' names is open to inspection at Farringdon Place, 20 Farringdon Road, London EC1M 3AP, the principal place of business and registered office. PKF (UK) LLP is authorised and regulated by the Financial Services Authority for investment business activities. The PKF International Association is an association of legally independent firms.



Accountants &
business advisers

**Perch Realisations Limited (Formerly
Perchcourt Limited)**

In Administration

August 2009

(Pursuant to Schedule B1, paragraph 49 of the
Insolvency Act 1986 and Rule 2.33 of the Insolvency
Rules 1986)

Contents

1	Introduction	1
2	Background to the Administration Order	2
3	Administrators' strategy.....	4
4	Financial position of the Company	5
5	Joint Administrators' remuneration.....	9
6	Proposed exit route.....	10
7	Joint Administrators' proposals	12
8	EC Regulations	13
9	Conclusion and recommendations.....	14

Appendices

I	Statutory Information
II	Estimated Outcome Statement as at 10 August 2009
III	Receipts and Payments Account as at 10 August 2009
IV	Time Cost Analysis as at 7 August 2009
V	Form 2.17B Notice of Administrators' Proposals
VI	Form 2.20B Notice of Meeting of Creditors
VII	Forms of Special and General Proxy
VIII	Directors' Statement of Affairs as at 22 June 2009

1 Introduction

- 1.1 Ian James Gould and Brian James Hamblin ("the Administrators") were appointed as Joint Administrators of Perch Realisations Limited (Formerly Perchcourt Limited) ("the Company") on 22 June 2009 by Roger Thomas, a director of the Company.
- 1.2 This report is prepared pursuant to Schedule B1, paragraph 49 of the Insolvency Act 1986 and Rule 2.33 of the Insolvency Rules 1986.
- 1.3 Form 2.17B (Notice of Administrators' Proposals) is attached at Appendix V together with a notice of the creditors' meeting (attached at Appendix VI) to be held at 10.30am on Friday 28 August 2009 at New Guild House, 45 Great Charles Street, Birmingham, B3 2LX. Forms of special and general proxy for use at the meeting are also appended to this report.
- 1.4 It is anticipated that there will be insufficient funds available to enable a dividend to be paid to unsecured creditors.

2 Background to the Administration Order

- 2.1 The Company was incorporated on 4 December 1980.
- 2.2 The statutory information for the Company is attached at Appendix I.
- 2.3 The principal activity of the Company was that of a steel stockholder.
- 2.4 The Company traded from freehold premises at Unit 6B, Heath Street Industrial Estate, Smethwick, Warley, B66 2QY ("the Premises").

History

- 2.5 The Company traded successfully until early 2009, when the Company's workload reduced significantly as a result of the economic downturn and the impact on the steel sector.
- 2.6 The Company suffered a steep decline in sales and this, together with a lack of substantial orders, left the directors with no alternative other than to consider a formal insolvency procedure.
- 2.7 In June 2009 the directors sought professional advice from PKF (UK) LLP in relation to the financial position and the viability of the Company and it was concluded that the Company should go into administration.
- 2.8 The Notice of Intention to Appoint was sent to the Bank for their consent as a qualifying floating charge holder on 17 June 2009. They consented to the appointment of Administrators.
- 2.9 The administrators were duly appointed on 22 June 2009.
- 2.10 The Administrators' strategy regarding the realisation of the assets is detailed in Section 3 of this report.
- 2.11 Pursuant to Schedule B1, Paragraph 3(1) of the Insolvency Act 1986 the Administrators are required to perform their functions with the objective of:-
- First, rescuing the Company as a going concern; or
 - Secondly, if the first purpose is not reasonably practicable (or the second purpose would clearly be better for the creditors as a whole) then the Administrators must perform their functions with the objective of achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up without first being in administration; or

- Thirdly if neither of the first two parts of the objective are reasonably practicable, the Administrators must perform their functions with the objective of realising property in order to make a distribution to one or more secured or preferential creditors.
- 2.12 The Administrators must perform their functions with the objective specified above unless they think it is not reasonably practicable to do so.
- 2.13 For the purposes of paragraph 100 of Schedule B1 of the Insolvency Act 1986 the Administrators confirm that they are authorised to carry out all functions, duties and powers either jointly or severally.

3 Administrators' strategy

- 3.1 Prior to our appointment, a third party based in Germany had indicated their interest in purchasing the business and assets of the Company from a duly appointed Administrator. It was therefore decided to continue trading in the short term in order to negotiate a possible deal with this interested party, whilst gauging possible interest from other parties.
- 3.2 After discussions with the Company's directors, 6 employees were identified as being required in order to enable the Administrators to trade, and one further employee was required in order to assist the Administrators in the short term, with all other employees being made redundant on 22 June 2009. One further employee was subsequently made redundant on 10 July 2009.
- 3.3 A total of 6 interested parties signed confidentiality deeds and entered discussions with the Administrators with a view to making a formal offer for the business and assets of the Company. However, only two Companies, Benteler Distribution Limited ("Benteler") and the original German party, made formal offers, both of which were deemed acceptable after taking advice from our agents, King Sturge. The offer from Benteler was accepted and the sale was completed on 22 July 2009.
- 3.4 The Administrators estimate that the trading profit achieved during the trading period from 22 June to 22 July 2009 will be £20,892.
- 3.5 Details of the asset realisations from the sale of the business and assets is dealt with in detail in Section 4 of this report.

4 Financial position of the Company

Directors' statement of affairs

- 4.1 The directors have completed a statement of affairs of the Company as at 22 June 2009, a copy of which is attached for your reference at Appendix VIII. For the purpose of this report, an estimated outcome statement is attached as Appendix II. This shows that it is anticipated that there will be insufficient funds to enable a dividend to be paid to the unsecured creditors.

Freehold Property

- 4.2 The Company own the freehold premises from which it used to trade. None of the parties interested in purchasing the assets of the Company were interested in the Premises and, to date, we have received two very low offers for the same which have been rejected.
- 4.3 As part of the agreement for the sale of the business and assets of the Company to Benteler, a one year lease was granted to Benteler with rent payable of £2,000 per month. This lease can be terminated after 6 months by either party giving written notice to the other.
- 4.4 In the meantime, our agents, King Sturge, will market the property for sale.

Book Debts

- 4.5 The Company factored their debts with the Royal Bank of Scotland Commercial Services Limited ("RBSCS"). As at the date of our appointment, RBSCS were owed £94,971 against a total ledger of £190,214. A general provision of 25% has been made against this ledger, giving estimated realisations of £142,660, which would give rise to a surplus of £47,689 after RBSCS have been repaid in full. This is subject to any charges or fees being applied by RBSCS.
- 4.6 To date, book debt realisations total £77,818. Of this sum, £68,330 has been paid to RBSCS under their fixed charge.

Sale of the Business

- 4.7 The Administrators were able to negotiate a sale of the business and assets of the Company to Benteler for total consideration of £155,000. The sale was completed on 22 July 2009 and the consideration was paid in full upon completion.

- 4.8 The consideration of £155,000 realised for the business and assets is summarised as follows;

	£
Goodwill	1
Stock	144,998
Vehicles And Equipment	10,000
Work in progress	1
	<u>155,000</u>

- 4.9 The stock was valued by King Sturge on 13 July 2009. They advised that the value on a going concern basis was approximately £150,000, based on a stockholding of 128.6 tonnes as at 22 June 2009.
- 4.10 As at 22 July 2009, the date of sale, a stocktake showed that the stockholding was approximately 116 tonnes, therefore the offer of £144,998 from Benteler was, pro rata, above the valuation provided by King Sturge and, therefore, acceptable.
- 4.11 Agents, King Sturge, provided a valuation of the Company's chattel assets on 13 July 2009.
- 4.12 The unencumbered vehicles and equipment were estimated to realise £9,350.
- 4.13 The offer of £10,000 received from Benteler as part of the total offer for the business and assets of the Company was higher than this valuation and, accordingly, the offer was accepted.

Other Assets

- 4.14 The Company had two vehicles subject to finance agreements. One was returned to the finance Company as it was worth less than the sum due, however the other vehicle is currently being marketed by our agents as it is thought to be worth approximately £1,000 more than the settlement figure provided on the same.
- 4.15 Petty cash of £657 was held as at the date of appointment and bank interest of £5 has been received to date.

National Westminster Bank plc ('the Bank')

- 4.16 The Bank have a debenture created on 7 June 1999 giving fixed and floating charges over the assets of the Company and a legal charge over the Premises, created on 17 June 1999.
- 4.17 The amount due to the Bank at the date of appointment, after accrued interest and charges, was £440,000.

- 4.18 There is also a personal guarantee in place from one of the Company's directors, Chris Cooke, in respect of the Bank indebtedness.
- 4.19 The administrators are currently awaiting a copy of the security review from our solicitors to confirm the validity of the debenture and legal charge, but are not aware of any reason to suspect that the charges would not be valid.

Preferential creditors

- 4.20 Six employees transferred to Benteler on completion of the sale agreement. Accordingly, the Administrators estimate that there will only be a small preferential claim in the administration for arrears of wages and holiday pay for the employees who were made redundant, in the region of £1,000.

Trade, expense and other creditors

- 4.21 The directors estimate that the Company had liabilities to trade and expense creditors at the date of appointment of approximately £482,495.
- 4.22 It is not anticipated that a dividend will be available to the unsecured creditors.

Employee claims

- 4.23 It is estimated that employees' unsecured claims for redundancy pay and pay in lieu of notice will amount to £33,801.

Crown Creditor – HM Revenue & Customs

- 4.24 The Company's records show the sums due to HM Revenue and Customs for VAT and PAYE & NIC are £95,497 and £20,099 respectively.

Prescribed Part

- 4.25 Section 176A, Insolvency Act 1986 requires the Administrators to set aside a prescribed amount of the Company's "net property" towards the satisfaction of unsecured debts. Net property is the amount of property that would otherwise be available for satisfaction of holders of debentures secured by, or holders of, any floating charge created by the Company after 15 September 2003.
- 4.26 The Bank have a debenture registered at Companies House on 28 June 1999 and a legal charge registered on 29 June 1999, therefore the prescribed part payment will not be applicable in this matter.

Receipts and payments

4.27 The Administrators' Receipts and Payments account to 10 August 2009 is enclosed at Appendix III.

5 Joint Administrators' remuneration

- 5.1 It is proposed that the Joint Administrators be remunerated for post appointment work on a time cost basis by reference to PKF (UK) LLP's normal rates for the time spent by them and their staff in attending to matters arising in the Administration.
- 5.2 Time costs to 7 August 2009 amount to £41,842, which represents 198 hours at an average hourly rate of £211, and are summarised at Appendix IV. To date no fees have been drawn in respect of the work undertaken. All time costs to date are shown as floating charge costs.
- 5.3 These amounts are derived by reference to PKF (UK) LLP's normal rates for time properly given by the Administrators and their staff in attending to matters arising in the insolvency. Where members of the Administrators staff have been employed on this insolvency they have been so based on their experience and abilities in dealing with a case of this nature. Where appropriate, certain staff have dealt with a specific area of the administration due to their specialist skills in that area.
- 5.4 All staff who have worked on this assignment, including cashiers and secretarial staff have charged time directly to the assignment and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the general level of charge out rates. The Administrators should advise you that our scale rates increase from time to time over the period of the administration of each insolvency area.
- 5.5 The current charge out rates for PKF (UK) LLP are detailed below.

Time Costs	Average Charge Out Rates £
Partner / Director	391/351
Senior Manager / Manager	276/239
Supervisor / Senior Administrator	165/152
Administrator / Support	124/42

- 5.6 A creditors' guide to fees, which provides information regarding creditors' rights in relation to insolvency practitioners' fees, can be obtained by visiting our website. The relevant guide can be accessed through www.pkf.co.uk/cr, then click on the link to "Creditors' guides to fees". A copy of the guide can be provided upon request by contacting this office.

6 Proposed exit route

- 6.1 The Administrators suggest three possible exit routes from administration.
- 6.2 All three outcomes form part of the Administrators' proposals and whilst all may be approved, only one will be actioned.

Funds available for distribution to unsecured creditors

- 6.3 If it transpires that surplus funds become available for distribution to the unsecured creditors, it is proposed that the conclusion of the administration will lead to a creditors' voluntary liquidation, with the Administrators becoming Joint Liquidators. As reported above, it is anticipated that there will not be a dividend to unsecured creditors.
- 6.4 In accordance with paragraph 83(7) of Schedule B1 of the Act and Rule 2.117(3) of the Rules, creditors may nominate a different person as the proposed liquidator. Any nomination must be made after the receipt of these proposals and before the proposals are approved, with or without modifications.

No funds available for distribution to unsecured creditors

- 6.5 In the event that funds do not become available to the unsecured creditors, it is proposed that the conclusion of the administration will lead to dissolution of the Company, following the Administrators taking their release at the end of the twelve month period or once all matters have been concluded, whichever is the earliest.
- 6.6 In accordance with paragraph 84 of Schedule B1 of the Act and Rule 2.118 of the Rules, the Administrators will file the necessary forms and returns with the Court, the Registrar of Companies and the Company's creditors.
- 6.7 Alternatively, the Administrators may make an application to Court to end the administration pursuant to Paragraph 79 of Schedule B1 of the Act, following which, the Administrators request that the Company be compulsorily wound-up and Ian James Gould and Brian James Hamblin (the Administrators) may be appointed Joint Liquidators, if they so desire.

Administrators' discharge

- 6.8 It is standard practice for administrators to seek a discharge from liability for any action taken by them during the course of an administration, following the termination of the administration.

- 6.9 Granting our discharge does not prevent any creditor of the Company from applying to Court (under Paragraph 75 of Schedule B1 to the Insolvency Act 1986) for permission to bring proceedings against us if any such party believes that our conduct as Joint Administrators has breached our duties in relation to the Company or has otherwise made us guilty of misfeasance.
- 6.10 The Administrators are not currently aware of any issue that may result in such an application to Court.
- 6.11 For the avoidance of doubt, granting us our discharge prior to the termination of the administration does not discharge our liability, until the termination is effective.
- 6.12 A resolution seeking our discharge forms part of the Administrators' Proposals, discussed in more detail in Section 7.

7 Joint Administrators' proposals

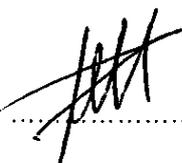
- 7.1 In accordance with Schedule B1, paragraph 49 of the Insolvency Act 1986 Ian James Gould and Brian James Hamblin, the Joint Administrators of the Company, make to the creditors the following proposals for achieving the purposes of the Administration Order dated 22 June 2009.
- 7.2 Approval of the proposals and other resolutions will be considered at a meeting of creditors to be held on 28 August 2009. The Administrators propose:
- 7.3 That the Administrators do all such things and generally exercise all of their powers as Administrators contained in Schedule 1 of the Insolvency Act 1986, as they in their discretion consider desirable or expedient in order to achieve the purposes of the administration, to protect and preserve the assets of the Company or maximise the realisation of those assets or for any purpose incidental to these proposals.
- 7.4 That the Administrators, at their sole discretion and at a time they see fit, are empowered to either:
- File the necessary returns at Court and with the Registrar of Companies to place the Company into creditors voluntary liquidation pursuant to Paragraph 83 of Schedule B1 of the Insolvency Act 1986 and that Ian James Gould and Brian James Hamblin ("the Administrators") be appointed Joint Liquidators, or any other person(s) be appointed Liquidator of the Company in accordance with Paragraph 83(7) of the same, OR;
 - Make application to Court to end the Administration pursuant to Paragraph 79 of Schedule B1 of the Insolvency Act 1986, following which, the Administrators request that the Company be Compulsorily wound-up and Ian James Gould and Brian James Hamblin ("the Administrators") may be appointed Joint Liquidators, if they so desire, OR;
 - File the necessary returns at Court and with the Registrar of Companies to dissolve the Company pursuant to Paragraph 84 of Schedule B1 of the Insolvency Act 1986.
- 7.5 That the Administrators shall be remunerated on a time cost basis by reference to PKF (UK) LLP's normal rates for the time spent by them and their staff in attending to matters arising in the administration.
- 7.6 That the Administrators be discharged from liability in accordance with Paragraph 98 of Schedule B1 of the Insolvency Act 1986, 28 days after filing their final progress report in the Administration.
- 7.7 That, if thought appropriate, a creditors' committee be formed.

8 EC Regulations

- 8.1 The EC Regulation does apply to these proceedings as the registered office of the Company at the date of administration was situated at Unit 6B, Heath Street Industrial Estate, Smethwick, Warley, B66 2QY. The proceedings are main proceedings as defined in Article 3 of the EC Regulations.

9 Conclusion and recommendations

- 9.1 The Administrators refer to the objectives of the administration as disclosed in paragraph 2.11 of this report, and comment as follows:
- 9.2 The objective of rescuing the Company as a legal entity as a going concern was not achieved.
- 9.3 The objective of achieving a distribution to one of the secured creditors has been achieved.
- 9.4 The preferential creditors will be paid in full.
- 9.5 The Joint Administrators recommend therefore that the creditors sanction the Administrators' Proposals at the forthcoming meeting of creditors on 28 August 2009.



Ian J Gould
Joint Administrator
10 August 2009

Appendix I

Perch Realisations Limited (Formerly Perchcourt Limited)

(In Administration)

STATUTORY INFORMATION

**Perch Realisations Limited (Formerly Perchcourt Limited)
Statutory Information**

Company No: 01532263

Date of Incorporation: 4 December 1980

Nature of Business: Steel stockholders

Issued Share Capital: 100 Ordinary £1 Shares

Shareholders: Christopher Charles Cooke 95 Ordinary shares
CC Cooke Family Trust 5 Ordinary shares

Directors: Christopher Charles Cooke
Justin Charles Busby
Roger Thomas

Secretary: Roger Thomas

Registered Office: New Guild House
45 Great Charles Street
Birmingham
B3 2LX

Court Reference: Birmingham District Registry No. 8385 of 2009

Court Address: 33 Bull Street
Birmingham
B4 6DS

Administrators: Ian James Gould Brian James Hamblin
PKF (UK) LLP PKF (UK) LLP
New Guild House New Guild House
45 Great Charles Street 45 Great Charles Street
Birmingham Birmingham
B3 2LX B3 2LX

Date of Appointment: 22 June 2009

Person Making Application: Roger Thomas

Accountants: Hamiltons
Meriden House
6 Great Cornbow, Halesowen
West Midlands B63 3AB

Bankers: National Westminster Bank plc

Appendix II

Perch Realisations Limited (Formerly Perchcourt Limited)

(In Administration)

ESTIMATED OUTCOME STATEMENT AS AT 10 AUGUST 2009

**Perch Realisations Limited (Formerly Perchcourt Limited)
in Administration**

**Estimated Outcome Statement
as at 10 August 2009**

	Realised /(Paid) to date £	Estimated future movements £	Estimated final outcome £
Joint administrators' trading account			
Sales	39,933	-	39,933
Purchases & Carriage	(1,218)	-	(1,218)
Labour costs	(14,564)	-	(14,564)
Other trading expenditure	(9)	(3,250)	(3,259)
Surplus	<u>24,142</u>	<u>(3,250)</u>	<u>20,892</u>
Fixed charge assets			
Freehold property	-	175,000	175,000
Goodwill	1	-	1
Rent	-	12,581	12,581
Office holders fees	-	-	-
Legal fees and disbursements	-	-	-
Agents/Valuers fees and disbursements	-	(10,000)	(10,000)
Insurance	-	(5,000)	(5,000)
Other costs and expenses inc Rates	-	(4,000)	(4,000)
Funds available to National Westminster Bank plc	1	168,581	168,582
National Westminster Bank plc	-	(440,000)	(440,000)
Shortfall c/d to floating charge	<u>1</u>	<u>(271,419)</u>	<u>(271,418)</u>
Security afforded to Royal Bank of Scotland Commercial Services Limited			
Book debts	77,818	64,842	142,660
RBS Commercial Services - principal debt	(68,330)	(26,641)	(94,971)
RBS Commercial Services - charges	-	-	-
Surplus to floating charge assets	<u>9,488</u>	<u>38,201</u>	<u>47,689</u>
Floating charge assets			
Book Debt Surplus	9,488	38,201	47,689
Trading Surplus	24,142	(3,250)	20,892
Stock & WIP	144,999	-	144,999
Equipment & Vehicles	10,000	1,000	11,000
Cash In Hand & Bank Interest	662	-	662
Office holders fees	-	(20,000)	(20,000)
Legal fees and disbursements	-	(15,000)	(15,000)
Agents/Valuers fees and disbursements	-	(2,000)	(2,000)
Insurance	-	(2,000)	(2,000)
Rents payable	-	-	-
Other costs and expenses	(155)	(1,845)	(2,000)
	<u>189,136</u>	<u>(4,894)</u>	<u>184,242</u>
Preferential creditors			
Arrears of Wages and Holiday Pay	-	(1,000)	(1,000)
Amounts available to floating charge holders	189,136	(5,894)	183,242
Floating charge holders			
National Westminster Bank plc b/d	<u>1</u>	<u>(271,419)</u>	<u>(271,418)</u>
Surplus / (Shortfall)	<u>189,137</u>	<u>(277,313)</u>	<u>(88,176)</u>

APPENDIX III

Perch Realisations Limited (Formerly Perchcourt Limited)

(In Administration)

RECEIPTS AND PAYMENTS ACCOUNT AS AT 10 AUGUST 2009

Perch Realisations Limited (Formerly Perchcourt Limited)
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs	From 22/06/2009 To 10/08/2009	From 22/06/2009 To 10/08/2009
POST APPOINTMENT SALES		
Sales	36,932.52	36,932.52
Sales (2)	<u>3,000.00</u>	<u>3,000.00</u>
	39,932.52	39,932.52
PURCHASES		
Purchases	<u>64.80</u>	<u>64.80</u>
	(64.80)	(64.80)
OTHER DIRECT COSTS		
Direct Labour	<u>14,563.59</u>	<u>14,563.59</u>
	(14,563.59)	(14,563.59)
TRADING EXPENDITURE		
Carriage	1,153.75	1,153.75
Sundry Expenses	<u>8.70</u>	<u>8.70</u>
	(1,162.45)	(1,162.45)
TRADING SURPLUS/(DEFICIT)	<u><u>24,141.68</u></u>	<u><u>24,141.68</u></u>

Perch Realisations Limited (Formerly Perchcourt Limited)
(In Administration)
Joint Administrators' Abstract of Receipts & Payments

Statement of Affairs	From 22/06/2009 To 10/08/2009	From 22/06/2009 To 10/08/2009
GENERAL FIXED CHARGE		
142,660.26	Book Debts	77,818.37
(94,970.50)	RBSIF	<u>(68,329.72)</u>
		9,488.65
		<u>9,488.65</u>
PROPERTY & LAND		
175,000.00	Freehold Property	NIL
(295,000.00)	Royal Bank of Scotland plc	<u>NIL</u>
		NIL
		<u>NIL</u>
MOTOR VEHICLES		
12,800.00	Motor Vehicle	NIL
(24,494.00)	MAN Transport	<u>NIL</u>
		NIL
		<u>NIL</u>
MOTOR VEHICLES COMMERCIAL		
6,725.00	Motor Vehicle	NIL
(4,719.00)	Paccar Financial	<u>NIL</u>
		NIL
		<u>NIL</u>
ASSET REALISATIONS		
	Goodwill	1.00
NIL	Freehold Improvements	NIL
3,100.00	Plant & Machinery	NIL
1,250.00	Furniture & Equipment	NIL
5,000.00	Motor Vehicle	NIL
80,000.00	Stock	144,998.00
	WIP	1.00
656.00	Cash In Hand	656.74
NIL	Other Debtors	NIL
NIL	Prepayments	NIL
	Bank Interest Net of Tax	5.19
	Trading Surplus/(Deficit)	24,141.68
	Unencumbered Equipment & Vehicles	<u>10,000.00</u>
		179,803.61
		<u>179,803.61</u>
COST OF REALISATIONS		
	Statutory Advertising	75.60
	Bank Charges	<u>80.00</u>
		(155.60)
		<u>(155.60)</u>
PREFERENTIAL CREDITORS		
(368.04)	Employees Wage Arrears	NIL
(176.30)	Employees Holiday Pay	<u>NIL</u>
		NIL
		<u>NIL</u>
FLOATING CHARGE CREDITORS		
(145,000.00)	Royal Bank of Scotland plc	<u>NIL</u>
		NIL
		<u>NIL</u>
UNSECURED CREDITORS		
(482,495.34)	Trade & Expense Creditors	NIL
(33,801.13)	Employees Redundancy and Notice Pa	NIL

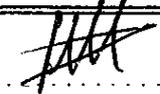
Perch Realisations Limited (Formerly Perchcourt Limited)
(In Administration)
Joint Administrators' Abstract of Receipts & Payments

Statement of Affairs		From 22/06/2009 To 10/08/2009	From 22/06/2009 To 10/08/2009
(20,099.39)	HM Revenue & Customs - PAYE & NI	NIL	NIL
(95,496.95)	HM Revenue & Customs - VAT	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(769,529.39)		189,136.66	189,136.66

REPRESENTED BY

Trade Debtors	31,433.96
VAT Receivable	158.92
Bank 2 - Current	11,053.50
Bank 1 - Current	153,966.29
VAT Payable	(5,069.23)
PAYE & National Insurance	(2,396.94)
Other Payroll Deductions	(9.84)

189,136.66



Ian J Gould
Joint Administrator

APPENDIX IV

Perch Realisations Limited (Formerly Perchcourt Limited)

(In Administration)

TIME COSTS ANALYSIS AS AT 7 AUGUST 2009

Perch Realisations Limited (Formerly Perchcourt Limited) - In Administration
 Time Analysis as at 7 August 2009

Grade: Narrative	Code	Partner / Director		Manager		Supervisor / Senior Administrator		Administrator / Assistant		Total	
		Amount (£)	Hours	Amount (£)	Hours	Amount (£)	Hours	Amount (£)	Hours		Amount (£)
Planning & Monitoring	CR002	312.80	0.80	2,199.60	9.40	0.00	0.00	0.00	0.00	2,512.40	10.20
Time Summaries & Billing	CR003	0.00	0.00	46.80	0.20	0.00	0.00	0.00	0.00	46.80	0.20
Cashiering Function Generally	CR004	0.00	0.00	1,193.40	5.10	16.50	0.10	1,630.43	19.25	2,840.33	24.45
Office Holders Tax Liabilities	CR006	0.00	0.00	117.00	0.50	66.00	0.40	0.00	0.00	183.00	0.90
CDDA 1986 Work	CR008	351.90	0.90	23.40	0.10	0.00	0.00	0.00	0.00	375.30	1.00
Secured Creditors	CR010	0.00	0.00	1,661.40	7.10	0.00	0.00	0.00	0.00	1,661.40	7.10
Partly Secured Creditors	CR011	0.00	0.00	46.80	0.20	0.00	0.00	0.00	0.00	46.80	0.20
Non Preferential Creditors	CR013	0.00	0.00	1,216.80	5.20	346.50	2.10	248.00	2.00	1,811.30	9.30
Employee Claims	CR014	424.65	1.15	1,860.30	7.95	2,433.75	14.75	372.00	3.00	5,090.70	26.85
Fixed Asset Realisation	CR015	1,133.90	2.90	163.80	0.70	0.00	0.00	23.40	0.30	1,321.10	3.90
Book Debt Realisations	CR017	0.00	0.00	4,837.20	20.60	0.00	0.00	480.00	4.80	5,317.20	25.40
Other Asset Realisations	CR018	0.00	0.00	4,797.00	20.50	0.00	0.00	0.00	0.00	4,797.00	20.50
Post Appointment Trading	CR019	195.50	0.50	6,996.60	29.90	0.00	0.00	93.00	0.75	7,285.10	31.15
Insurance & Bonding	CR020	0.00	0.00	304.20	1.30	0.00	0.00	14.00	0.15	318.20	1.45
Legal Correspondence/Litigation	CR021	0.00	0.00	725.40	3.10	0.00	0.00	0.00	0.00	725.40	3.10
General Administration	CR023	78.20	0.20	0.00	0.00	16.50	0.10	62.40	0.80	157.10	1.10
Statutory Compliance	CR024	0.00	0.00	1,427.40	6.10	0.00	0.00	28.40	0.20	1,455.80	6.30
Pension Schemes	CR031	0.00	0.00	117.00	0.50	0.00	0.00	0.00	0.00	117.00	0.50
Annual/Periodic Reporting/Meeting	CR038	0.00	0.00	889.20	3.80	0.00	0.00	0.00	0.00	889.20	3.80
Negotiations with Prospective Purchasers	CR042	0.00	0.00	4,375.80	18.70	0.00	0.00	0.00	0.00	4,375.80	18.70
ROT Claims	CR045	0.00	0.00	514.80	2.20	0.00	0.00	0.00	0.00	514.80	2.20
Total Costs:		2,496.95	6.45	33,513.90	143.15	2,879.25	17.45	2,951.63	31.25	41,841.73	198.30

APPENDIX V

Perch Realisations Limited (Formerly Perchcourt Limited)

(In Administration)

FORM 2.17B – NOTICE OF ADMINISTRATORS' PROPOSALS

The Insolvency Act 1986

**Statement of administrators
proposals****2.17B**

Name of Company Perch Realisations Limited (Formerly Perchcourt Limited)
--

Company Number 01532263

In the High Court Of Justice Chancery Division Birmingham District Registry

Court case number (For court use only) 8385 of 2009
--

(a) Insert full name(s) and
address(es) of
administrator(s)We Ian James Gould and Brian James Hamblin of PKF (UK) LLP, New Guild House, 45 Great
Charles Street, Birmingham, B3 2LX

attach a copy of our proposals in respect of the administration of the above company

A copy of these proposals was sent to creditors on

(b) Insert date

(b)

10 August 2009

Signed 
Joint Administrator

Dated 10 August 2009

Contact Details:

You do not have to give any contact information in the box
opposite but if you do, it will help Companies House to
contact you if there is a query on the form. The contact
information that you give will be visible to searchers of the
public record

Ian J Gould

New Guild House, 45 Great Charles Street, Birmingham, B3 2LX

Tel 0115 960 8171

DX Number

DX Exchange

Companies House receipt date barcode

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

APPENDIX VI

Perch Realisations Limited (Formerly Perchcourt Limited)

(In Administration)

FORM 2.20B NOTICE OF MEETING OF CREDITORS

The Insolvency Act 1986

**Notice of a meeting of
creditors****2.20B**

Name of Company Perch Realisations Limited (Formerly Perchcourt Limited)
--

Company Number 01532263

In the High Court of Justice Chancery Division Birmingham District Registry

Court case number (For court use only) 8385 of 2009
--

(a) Insert full name(s) and
address(es) of
administrator(s)

Notice is hereby given by Ian James Gould and Brian James Hamblin of PKF (UK) LLP, New Guild House, 45 Great Charles Street, Birmingham, B3 2LX

(b) Insert full name and
address of registered office of
the company

that a meeting of the creditors of Perch Realisations Limited (Formerly Perchcourt Limited) of New Guild House, 45 Great Charles Street, Birmingham, B3 2LX

(c) Insert details of place of
meeting

is to be held at New Guild House, 45 Great Charles Street, Birmingham, B3 2LX

(d) Insert date and time of
meeting

On 28 August 2009 at 10.30am

The meeting is:

*Delete as applicable

*(1) an initial creditors' meeting under paragraph 51 of Schedule B1 to the Insolvency Act 1986; or

~~*(2) an initial creditors' meeting requested under paragraph 52(2) of Schedule B1 to the Insolvency Act 1986.~~~~*(3) to consider revisions to my proposals under paragraph 54(2) of Schedule B1 to the Insolvency Act 1986.~~~~*(4) a further creditors' meeting under paragraph 56 of Schedule B1 to the Insolvency Act 1986.~~~~*(5) a creditors' meeting under paragraph 62 of Schedule B1 to the Insolvency Act 1986.~~

I invite you to attend the above meeting.

A proxy form is enclosed which should be completed and returned to me by the date of the meeting if you cannot attend and wish to be represented.

In order to be entitled to vote under Rule 2.38 at the meeting you must give me, not later than noon on the business day preceding the meeting, details in writing of your claim.

Signed 
Joint Administrator

Dated 10 August 2009

A copy of the proposals are attached

APPENDIX VII

Perch Realisations Limited (Formerly Perchcourt Limited)

(In Administration)

FORMS OF SPECIAL AND GENERAL PROXY

Proxy (Administration)

Perch Realisations Limited (Formerly Perchcourt Limited)

PAGE 1 of 2

Name of Creditor _____

Address _____

Please insert name of person (who must be 18 or over) or the Chairman of the Meeting. If you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Name of Proxy Holder

1 _____

2 _____

3 _____

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the creditor's proxy holder at the meeting of creditors to be held on **28 August 2009** or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion).

***Please delete as appropriate**

Voting Instructions for resolutions

1. For the **acceptance/rejection*** that the Administrators to do all such things and generally exercise all their powers as Administrators contained in Schedule 1 of the Insolvency Act 1986, as they in their discretion consider desirable or expedient in order to achieve the purposes of the administration, to protect and preserve the assets of the Company or maximise the realisation of those assets or for any purpose incidental to these proposals.
2. For the **acceptance/rejection*** that the Administrators at their sole discretion and at any time they see fit, are empowered to either:
 - 2.1. File the necessary returns at Court and with the Registrar of Companies to place the Company into creditors voluntary liquidation pursuant to Paragraph 83 of Schedule B1 of the Insolvency Act 1986 and that Ian James Gould and Brian James Hamblin (the Administrators) be appointed Joint Liquidators, or _____ (insert name of licensed IP) be appointed Liquidator of the Company in accordance with Paragraph 83(7) of the same, OR;
 - 2.2. Make application to Court to end the Administration pursuant to Paragraph 79 of Schedule B1 of the Insolvency Act 1986, following which, the Administrators request that the Company be Compulsorily wound-up and Ian James Gould and Brian James Hamblin (the Administrators) may be appointed Joint Liquidators, if they so desire, OR;
 - 2.3. File the necessary returns at Court and with the Registrar of Companies to dissolve the Company pursuant to Paragraph 84 of Schedule B1 of the Insolvency Act 1986.

(CONTINUED OVERLEAF)

Proxy (Administration)

Perch Realisations Limited (Formerly Perchcourt Limited)

PAGE
2 of 2

***Please delete
as appropriate**

Voting Instructions for resolutions (continued)

- 3. For the **acceptance/rejection*** that the Administrators shall be remunerated on a time costs basis by reference to PKF (UK) LLP's normal rates for the time spent by them and their staff in attending to matters arising in the Administration.
- 4. For the **acceptance/rejection*** that the Administrators be discharged from liability in accordance with Paragraph 98 of Schedule B1 of the Insolvency Act 1986, 28 days after filing their final progress report in the Administration.
- 5. For the appointment of _____
 Representing _____
 As a member of the creditors' committee.

This form must be signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the
creditor has not signed in
person

Position with creditor or relationship to creditor or other authority for signature

APPENDIX VIII

Perch Realisations Limited (Formerly Perchcourt Limited)

(In Administration)

DIRECTORS' STATEMENT OF AFFAIRS AS AT 22 JUNE 2009

STATEMENT OF AFFAIRS

Name of Company Perchcourt Limited	Company Number 01532263
In the High Court, Birmingham District Registry	Court case number 8385 / 2009

Statement as to the affairs of

Perchcourt Limited
New Guild House
45 Great Charles Street
Birmingham
B3 2LX

on the 22 June 2009, the date that the company entered administration.

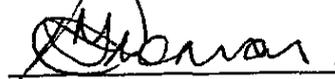
Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 22 June 2009 the date that the company entered administration.

Full Name

ROBERT THOMAS.

Signed



Dated

14.7.2009.

Perchcourt Limited
Statement Of Affairs as at 22 June 2009

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £	
Assets subject to fixed charge:			
Book Debts	190,213.69	142,660.26	
RBSIF		(94,970.50)	
		47,689.76	47,689.76
Freehold Property	356,400.00	175,000.00	
Royal Bank of Scotland plc		(295,000.00)	
Deficiency c/d		(120,000.00)	
Motor Vehicle	35,000.00	12,800.00	
MAN Transport		(24,494.00)	
Deficiency c/d		(11,694.00)	
Motor Vehicle	25,000.00	6,725.00	
accar Financial		(4,719.00)	
		2,006.00	2,006.00
Assets subject to floating charge:			
Uncharged assets:			
Freehold Improvements	363.00		NIL
Plant & Machinery	7,042.00		3,100.00
Furniture & Equipment	15,193.00		1,250.00
Motor Vehicle	10,159.00		5,000.00
Stock	512,000.00		80,000.00
Cash In Hand	656.00		656.00
Other Debtors	219,023.00		NIL
Prepayments	10,677.00		NIL
Estimated total assets available for preferential creditors			139,701.76

Signature  Date 14.7.2009

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	139,701.76
Liabilities	
Preferential Creditors:-	
Employees Wage Arrears	368.04
Employees Holiday Pay	176.30
	544.34
Estimated deficiency/surplus as regards preferential creditors	139,157.42
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Estimated total assets available for floating charge holders	139,157.42
Debts secured by floating charges	
Deficiency b/d	120,000.00
Royal Bank of Scotland plc	145,000.00
	265,000.00
Estimated deficiency/surplus of assets after floating charges	(125,842.58)
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	(125,842.58)
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Deficiency b/d	11,694.00
Trade & Expense Creditors	482,495.34
Employees Redundancy and Notice Pay	33,801.13
HM Revenue & Customs - PAYE & NI	20,099.39
HM Revenue & Customs - VAT	95,496.95
	643,586.81
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	(769,429.39)
Estimated deficiency/surplus as regards creditors	(769,429.39)
Issued and called up capital	
Ordinary Shareholders	100.00
	100.00
Estimated total deficiency/surplus as regards members	(769,529.39)

Signature



Date

14.7.2009

PKF (UK) LLP
Perchcourt Limited
B - Company Creditors

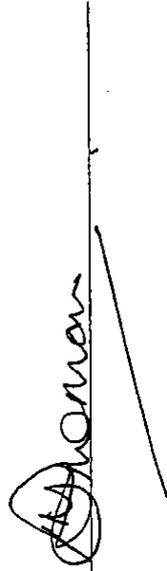
Key	Name	Address	£
CA00	Altek Midlands Environmental Services Ltd	Unit 11, Frankley Ind Estate, Tay Road, Frankley, Birmingham, B45 0LD	157.07
CA01	Alstain Metal Services	Sapcote Business Services, Sapcote Business Centre, Small Heath Highway, Birmingham, B10 0HR	448.85
CA02	All Star	PO Box 104, Swindon, Wiltshire, SN5 9EX	1,031.60
CA03	ATS		44.62
CA04	Arco Central		63.68
CA05	Aquila Truck	Westgate, Aldridge, Walsall, WS9 8EZ	25.10
CA06	Ashcroft Mailing Solutions	Kinwarton House, Captains Hill, Alcester, Warwickshire, B49 6HA	54.63
CA07	A S J Insurance Services	Richmond House, 24 Richmond Road, Olton, Solihull, B92 7RN	501.62
CA08	Aroelor Mittal Societe La	1 Rub La Prele, 55170 Aroerville, FRANCE	30,212.13
CA0A	Advance Couplings Ltd	Thwaites Bridge, Keighley, West Yorkshire, BD21 4LJ	4,275.19
CA0B	Outokumpu Stainless Distribution		198.72
CA0C	AALCO Metals Ltd	The Amari Credit Centre, Express Trading Estate, Stonehill Road, Farnworth, Bolton, BL4 9NN	0.00
CA0D	Aval UK Ltd		99.48
CA0E	ASD Metal Services	Aval Centre, Windmill Hill, Swindon, SN5 6PE	359.95
CB00	Berkeley Stainless Ltd	Unit 8, Walker Industrial Park, Blackburn, BB1 2QE	154.10
CB01	Brookside Fire Service		62.60
CB02	Berkeley Stainless Fittings	30 New Road, Rubery, Birmingham, B45 9HU	2,165.90
CB03	BT	13 Brookgate, South Liberty Lane, Ashton, bristol, BS3 2UN	587.02
CC00	C K Electrical		477.40
CC01	County Office		23.51
CC02	Concept Stainless Ltd	Hainge Park, Hainge Road, Oldbury, West Midlands, B69 2NU	986.90
CC03	Certegy Ltd	PO Box 885, Edgbaston, Birmingham, B16 9DH	79.31
CC04	Combined Insurance Company of America	European Headquarters, Combined House, 15 Wheatfield Way, Kingston Upon Thames, Surrey, KT1 2PA	31.72
CD00	Delta PI Office Equipment	60 Frederick Street, Hockley, Birmingham, B1 3HS	56.35
CE00	Energy Tubes Ltd		944.89
CE01	Evenort Ltd	Houghton Road, North Anston Trading Estate, Dinnington, Nr. Sheffield, S25 4JJ	391.97
CF00	Farrellys Metal Polishers	c/o HSBC Invoice Finance (UK) Ltd, 21 Farncombe Road, Worthing, West Sussex, BN11 2BW	3,682.14
CG00	G A Transport Service Ltd	Cygnus Point, Black Country New Road, West bromwich, B70 0BD	713.00

**PKF (UK) LLP
Perchcourt Limited
B - Company Creditors**

Key	Name	Address	£
CH00	HM Revenue & Customs (PAYE/NIC)	ICHU, Benton Park View, Longbenton, Newcastle Upon Tyne, NE98 1ZZ	20,099.39
CH01	HM Revenue & Customs (VAT)	Insolvency Operations, Queens Dock, Liverpool, L74 4AF	95,496.95
CH02	HM Revenue & Customs (Enforcement)	Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	0.00
CH03	Hales Freight Ltd	Gorseley Industrial estate, Johnsons lane, Widnes, WA8 0SJ	166.75
CH04	Hamiltons	Hamilton House, 6 Great Cornbow, Halesowen, West Midlands, B63 3AB	1,152.02
CI00	Ilta Inox SRL IAI	26010 Robbaco Diogilio, Cremona, ITALY	5,662.24
CI01	Inoxidables De Rabade SA	Ctrm Outerio-Castro, KM 2, 8 27150 Matela, Outerio Del Rei, Lugo, SPAIN	53,222.09
CK00	Kelltruck Ltd	Accounts Department, Redfield Road, Lenton, Nottingham, NG7 2UJ	972.89
CL00	Leengate Metal Centre	Frankland Road, Blackgrove, Swindon, SN5 8YU	1,336.78
CM00	Man Truck & Bus UK Ltd	c/o Lloyds TSB Commercial Finance, PO Box 10484, Harlow, Essex, CM20 9GY	24,494.00
CM01	Midland Finishing Ltd	The Amari Credit Centre, Express Trading Estate, Stone Hill Road, Farnworth, Bolton, BL4 9NN	94.99
CM02	The Metal Centre	31 Hainge Road, Oldbury, Warley, B69 2NY	29,870.81
CN00	Nero Pipeline		228.53
CN01	Nikal Steels Ltd		178.19
CO00	Olarra UK		62.27
CP00	Padana Tubi	Via De Gasperi, ZI S Ga Como, 42016 Guastella (Re), ITALY	51,210.66
CP01	Parkrow Alloys Ltd	Milfields Road, Ettimeshall, Wolverhampton, WV4 6JQ	382.17
CP02	Process Flow Components Ltd	Unit 13, Providence Street Ind Estate, Lye, Stourbridge, DY9 8HQ	131.10
CP03	Park Row Alloys Ltd		3,609.22
CP04	Pipextra Stainless Ltd		111.55
CP05	Paccar Financial Limited		4,719.00
CR00	RGB Stainless		8,298.00
CR01	Richmond Motors	Brookvale Road, Witton, Birmingham, B6 7EY	22.32
CR02	Righton Witton Group		343.28
CR03	Riskdisk Ltd		488.75
CR04	Righton Writting		160.43
CR05	Royal Bank Of Scotland plc	Recoveries & Litigation , North of England & Midlands, 4th Floor, 1 Spinningfields Square, Manchester, M3 3AP	440,000.00
CR06	Royal Bank of Scotland Invoice Finance		94,970.50
CS00	Satinox Tubi Inox SPA	20083 Vigano Di Gaggiano, Via Industria 16, Milan, ITALY	60,603.66
CS01	Severn Trent Water		80.90

PKF (UK) LLP
Perchcourt Limited
B - Company Creditors

Key	Name	Address	£
CS02	Siderinox SPA	20081 Frazione Casselle, Marimondo, Milan, ITALY	41,671.20
CS03	Singlepoint (4U) Ltd	ADDRESSSEE GONE AWAY, 4U Limited, Shelton Old Road, Stoke on Trent, ST4 7RY	211.51
CS04	StalaTube OY	Taivaikatu 7, 15170 LAHTI, Finland	146,710.33
CS05	Stainless Cuts & Coils Ltd	Unit 1, Bean Road Ind Estate, Bean Road, Tipton, DY4 9AQ	1,522.66
CS06	Streamline Gateshead		218.79
CT00	Townley Office Supplies Ltd	Unit 4, Dulwich Business Centre, Malham Road, Forrest Hill, London, SE23 1AE	317.02
CT01	Tuffnells Parcels Express	Shepcote House, Shepcote Lane, Sheffield, S9 1LW	625.45
CT03	Thyssenkrupp Stainless UK	Unit F Nexus Point, Elliott Way, Holford, Birmingham, B6 7AX	2,060.80
CT04	GMT Tube Fittings	PO Box 36, Congreaves Road, Cradley Heath, West Midlands, B64 7DQ	412.92
CU00	UKF Stainless Ltd	12 Bruntsford Park Road, Bromsgrove, Worcestershire, B60 3DX	257.46
CU02	Uniworld Communications Ltd	Waterside House, Haslar Marine Technology Park, Gosport, PO12 2AU	77.89
CV00	Valbruna UK Ltd	Oldbury Road, West Bromwich, B70 9BT	2,616.41
CV01	Valgram Ltd	Unit 28 Parkrose Ind Estate, Middlemore Road, Smethwick, B66 2DN	1,813.51
CV02	Voss Stainless UK Ltd	C/O Societe Parisienne De Poursuites Sarl, BP 535 - 33002, Bordeaux Cedex	16,021.11
CV03	Vodafone Ltd	Brunel Park, Brunel Drive, Newark, Nottinghamshire, NG24 2EG	254.59
CW00	The Wilkes Partnership	41 Church Street, Birmingham, B3 2RT	11.50
CW01	D S Willets		364.17
CW02	Mark Walters Light Haulage	15 Evenlodge Gardens, Bristol, BS11 9RX	19.00
CW03	Walsall County Services	Bridge House, Bridge Street, Walsall, WS1 1JQ	0.00
CY00	Yorkshire Stainless		1,089.97
78 Entries Totalling			1,162,275.18

Signature 

PROOF OF DEBT - GENERAL FORM

**In the matter of Perch Realisations Limited (Formerly Perchcourt Limited) – In
Administration**

**and in the matter of the Insolvency Act 1986
Date of Administration Order – 22 June 2009**

1. Name of Creditor	
2. Address of Creditor	
3. Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at 22 June 2009.	£
4. If total amount in (3) above includes Value Added Tax, please show the amount	£
5. If total amount in (3) above includes outstanding uncapitalised interest, please show the amount	£
6. Details of any document by reference to which the debt can be substantiated. (Note: the Joint Administrator may call for any document or evidence to substantiate the claim at his discretion)	
7. Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under Section 386 of, and Schedule 6 to, the Insolvency Act 1986 (as read with Schedule 3 to the Social Security Pensions Act 1975).	Category Amount(s) claimed as preferential £
8. Particulars of how and when debt incurred	
9. Particulars of any security held, the value of the security, and the date it was given	£
10. Signature of creditor or person authorised to act on his behalf _____ Name in BLOCK LETTERS _____ Position with or relation to creditor Date:	
Admitted to vote for £ Date: Chairman	

**Creditor Questionnaire
Investigation into the Affairs of**

**Perch Realisations Limited (Formerly Perchcourt Limited)
(In Administration)**

Creditor's Name and Address	
Estimated Claim	
If the estimated claim exceeds the credit limit, on what basis or terms was the additional credit allowed?	
Please provide details of any comfort, security or assurance given to you to allow continuance of credit	
When were you first aware that there were difficulties in getting payment and what was the evidence of this? e.g. extended credit, lump sum payments, dishonoured cheques	
Please provide details, including dates, of any Writs, summons, decrees or other legal action you took to recover your debt	

Please provide details of any cheques which were dishonoured, including dates and amounts	
Are there any particular matters you feel should be reviewed? If so, please provide brief details	

Date: _____

Signature: _____

Name: _____ (Block Capitals Please)

Position: _____