

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006**

**FOR**

**QUALITY KITCHENS LIMITED**

WEDNESDAY



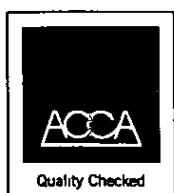
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COMPANIES HOUSE



*Rawlinson  
Pryde & Partners*

*Chartered Certified Accountants*

**QUALITY KITCHENS LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2006**

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**QUALITY KITCHENS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

**DIRECTORS:**

C A Hall  
Mrs P Hall

**SECRETARY:**

C A Hall

**REGISTERED OFFICE:**

Argent House  
5 Goldington Road  
Bedford  
Bedfordshire  
MK40 3JY

**REGISTERED NUMBER:**

1532234 (England and Wales)

**ACCOUNTANTS:**

Rawlinson Pryde & Partners  
Chartered Certified Accountants  
Argent House  
5 Goldington Road  
Bedford  
MK40 3JY

**QUALITY KITCHENS LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 DECEMBER 2006**

	Notes	31.12.06 £	£	31 12 05 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		9,883		15,764
<b>CURRENT ASSETS</b>					
Stocks		4,175		4,175	
Debtors		1,361		2,496	
Cash at bank and in hand		55,411		73,536	
		60,947		80,207	
<b>CREDITORS</b>					
Amounts falling due within one year	3	39,034		54,387	
<b>NET CURRENT ASSETS</b>			21,913		25,820
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			31,796		41,584
<b>PROVISIONS FOR LIABILITIES</b>			-		400
<b>NET ASSETS</b>			31,796		41,184
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			31,696		41,084
<b>SHAREHOLDERS' FUNDS</b>			31,796		41,184

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

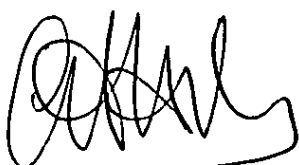
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30 October 2007 and were signed on its behalf by

C A Hall - Director



The notes form part of these abbreviated accounts

## QUALITY KITCHENS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

#### 1 ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Computer equipment	- 33% on cost
Office equipment	- 15% on cost
Motor vehicles	- 25% on cost
Showroom displays	- 15% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2006	33,681
Additions	2,033
Disposals	(5,629)
	<hr/>
At 31 December 2006	30,085
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2006	17,916
Charge for year	5,847
Eliminated on disposal	(3,561)
	<hr/>
At 31 December 2006	20,202
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2006	9,883
	<hr/>
At 31 December 2005	15,765
	<hr/>

**QUALITY KITCHENS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

**3 CREDITORS**

The following secured debts are included within creditors

	31 12 06	31 12 05
	£	£
Bank overdrafts	6,861	7,037
Hire purchase contracts	-	3,137
	<u>6,861</u>	<u>10,174</u>

The bank overdraft is secured by a fixed and floating charge over the assets of the company

**4 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31.12.06	31 12 05
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5 RELATED PARTY DISCLOSURES**

The company was controlled throughout the current and previous period by its directors, Mr and Mrs C Hall by virtue of the fact that between them they own all of the company's ordinary share capital

Included in creditors is a loan from the directors of £7,379 (2005 £649)