

REGISTERED NUMBER: 1532234 (England and Wales)

"REGISTRAR OF COMPANIES"
Accounts to be signed and returned for
submission to Companies House

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

FOR

QUALITY KITCHENS LIMITED



*Rawlinson
Pryde & Partners*
Chartered Certified Accountants

QUALITY KITCHENS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2005

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QUALITY KITCHENS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2005

DIRECTORS: C A Hall
Mrs P Hall

SECRETARY: C A Hall

REGISTERED OFFICE: Argent House
5 Goldington Road
Bedford
Bedfordshire
MK40 3JY

REGISTERED NUMBER: 1532234 (England and Wales)

ACCOUNTANTS: Rawlinson Pryde & Partners
Chartered Certified Accountants
Argent House
5 Goldington Road
Bedford
MK40 3JY

QUALITY KITCHENS LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2005

	Notes	31.12.05 £	31.12.04 £
FIXED ASSETS			
Tangible assets	2	15,764	26,224
CURRENT ASSETS			
Stocks		4,175	4,175
Debtors		2,496	3,458
Cash at bank and in hand		73,536	139,912
		<u>80,207</u>	<u>147,545</u>
CREDITORS			
Amounts falling due within one year	3	54,387	92,405
NET CURRENT ASSETS		<u>25,820</u>	<u>55,140</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>41,584</u>	<u>81,364</u>
CREDITORS			
Amounts falling due after more than one year	3	-	(3,137)
PROVISIONS FOR LIABILITIES		<u>(400)</u>	<u>(1,041)</u>
NET ASSETS		<u><u>41,184</u></u>	<u><u>77,186</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		41,084	77,086
SHAREHOLDERS' FUNDS		<u><u>41,184</u></u>	<u><u>77,186</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

QUALITY KITCHENS LIMITED

ABBREVIATED BALANCE SHEET - continued

31 DECEMBER 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



.....
C A Hall - Director

Approved by the Board on 30th October 2006

The notes form part of these abbreviated accounts

QUALITY KITCHENS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office equipment	- 15% on cost
Motor vehicles	- 25% on cost
Showroom displays	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2005	50,005
Disposals	(16,324)
	<hr/>
At 31 December 2005	33,681
	<hr/>
DEPRECIATION	
At 1 January 2005	23,780
Charge for year	6,497
Eliminated on disposal	(12,360)
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At 31 December 2005	17,917
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NET BOOK VALUE	
At 31 December 2005	15,764
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At 31 December 2004	26,225
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QUALITY KITCHENS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2005

3. CREDITORS

The following secured debts are included within creditors:

	31.12.05	31.12.04
	£	£
Bank overdrafts	7,037	14,124
Hire purchase contracts	3,137	6,901
	10,174	21,025

The bank overdraft is secured by a fixed and floating charge over the assets of the company.

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.05	31.12.04
			£	£
100	Ordinary	£1	100	100

5. RELATED PARTY DISCLOSURES

The company was controlled throughout the current and previous period by its directors, Mr and Mrs C Hall by virtue of the fact that between them they own all of the company's ordinary share capital.

Included in creditors is a loan from the directors of £649 (2004: £34,672).