

REGISTERED NUMBER: 1532234 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1999

FOR

QUALITY KITCHENS LIMITED



*Rawlinson
Pryde & Partners*

Chartered Certified Accountants

QUALITY KITCHENS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 1999

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QUALITY KITCHENS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 1999

DIRECTORS:

C A Hall
Mrs P Hall

SECRETARY:

C A Hall

REGISTERED OFFICE:

Argent House
5 Goldington Road
Bedford

REGISTERED NUMBER:

1532234 (England and Wales)

ACCOUNTANTS:

Rawlinson Pryde & Partners
Chartered Certified Accountants
Argent House
5 Goldington Road
Bedford
MK40 3JY

BANKERS:

National Westminster Bank Plc
231 Bedford Road
Kempston
Bedford

QUALITY KITCHENS LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 1999

		<u>31.12.99</u>		<u>31.12.98</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		24,109		29,726
CURRENT ASSETS:					
Stocks		7,000		7,000	
Debtors		2,560		2,427	
Cash at bank and in hand		57,605		26,347	
		67,165		35,774	
CREDITORS: Amounts falling due within one year	3	70,412		60,450	
NET CURRENT LIABILITIES:			(3,247)		(24,676)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£20,862</u>		<u>£5,050</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			20,762		4,950
SHAREHOLDERS' FUNDS:			<u>£20,862</u>		<u>£5,050</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1999.

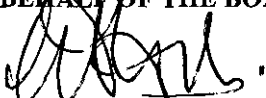
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



C A Hall - DIRECTOR

Approved by the Board on 6 October 2000

The notes form part of these financial statements

QUALITY KITCHENS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 15% on cost
Motor vehicles	- 25% on cost
Showroom displays	- 10% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 1999	33,524
Additions	4,852
Disposals	(6,462)
	<hr/>
At 31 December 1999	31,914
	<hr/>
DEPRECIATION:	
At 1 January 1999	3,798
Charge for year	5,556
Eliminated on disposals	(1,549)
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At 31 December 1999	7,805
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NET BOOK VALUE:	
At 31 December 1999	24,109
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At 31 December 1998	29,726
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QUALITY KITCHENS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1999

3. CREDITORS

The following secured debts are included within creditors:

	31.12.99	31.12.98
	£	£
Bank overdrafts	<u>17,522</u>	<u>12,901</u>

The bank overdraft is secured by a fixed and floating charge over the assets of the company.

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.99	31.12.98
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. RELATED PARTY DISCLOSURES

The company was controlled throughout the current and previous period by its directors, Mr and Mrs C Hall by virtue of the fact that between them they own all of the company's ordinary share capital.