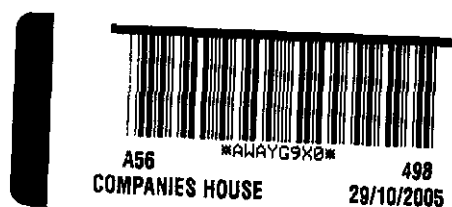


UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

FOR

QUALITY KITCHENS LIMITED



*Rawlinson
Pryde & Partners*

Chartered Certified Accountants

QUALITY KITCHENS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2004

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QUALITY KITCHENS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2004

DIRECTORS: C A Hall
Mrs P Hall

SECRETARY: C A Hall

REGISTERED OFFICE: Argent House
5 Goldington Road
Bedford
Bedfordshire
MK40 3JY

REGISTERED NUMBER: 1532234 (England and Wales)

ACCOUNTANTS: Rawlinson Pryde & Partners
Chartered Certified Accountants
Argent House
5 Goldington Road
Bedford
MK40 3JY

QUALITY KITCHENS LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2004

		<u>31.12.04</u>		<u>31.12.03</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		26,224		31,823
CURRENT ASSETS:					
Stocks		4,175		4,175	
Debtors		3,458		963	
Cash at bank and in hand		139,912		151,543	
		<u>147,545</u>		<u>156,681</u>	
CREDITORS: Amounts falling due within one year	3	<u>92,405</u>		<u>97,965</u>	
NET CURRENT ASSETS:			<u>55,140</u>		<u>58,716</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>81,364</u>		<u>90,539</u>
CREDITORS: Amounts falling due after more than one year	3		(3,137)		(7,528)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(1,041)</u>		<u>(2,027)</u>
			<u><u>£77,186</u></u>		<u><u>£80,984</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			77,086		80,884
SHAREHOLDERS' FUNDS:			<u><u>£77,186</u></u>		<u><u>£80,984</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

QUALITY KITCHENS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'C A Hall', written over a horizontal line.

C A Hall - Director

Approved by the Board on 27 October 2005

The notes form part of these abbreviated accounts

QUALITY KITCHENS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 15% on cost
Motor vehicles	- 25% on cost
Showroom displays	- 15% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2004	46,732
Additions	3,274
At 31 December 2004	50,006
DEPRECIATION:	
At 1 January 2004	14,910
Charge for year	8,872
At 31 December 2004	23,782
NET BOOK VALUE:	
At 31 December 2004	26,224
At 31 December 2003	31,823

3. CREDITORS

The following secured debts are included within creditors:

	31.12.04	31.12.03
	£	£
Bank overdrafts	14,124	12,408
Hire purchase contracts	6,901	11,292
	21,025	23,700

QUALITY KITCHENS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004

3. **CREDITORS - continued**

The bank overdraft is secured by a fixed and floating charge over the assets of the company.

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.04 £	31.12.03 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **RELATED PARTY DISCLOSURES**

The company was controlled throughout the current and previous period by its directors, Mr and Mrs C Hall by virtue of the fact that between them they own all of the company's ordinary share capital.

Included in creditors is a loan from the directors of £34,672 (2003: £27,106).