

REGISTERED NUMBER: 01532218 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**  
**FOR**  
**MUSTARD LIMITED**

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**for the Year Ended 31 December 2016**

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**MUSTARD LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2016**

**DIRECTORS:**

R A Bacon  
Mrs G E Bacon

**SECRETARY:**

Mrs G E Bacon

**REGISTERED OFFICE:**

Georgian House  
34 Thoroughfare  
Halesworth  
Suffolk  
IP19 8AP

**REGISTERED NUMBER:**

01532218 (England and Wales)

**ACCOUNTANTS:**

van Dijk Accountants Limited  
Georgian House  
34 Thoroughfare  
Halesworth  
Suffolk  
IP19 8AP

**STATEMENT OF FINANCIAL POSITION**  
**31 December 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		14,045		10,142
<b>CURRENT ASSETS</b>					
Stocks		300		300	
Debtors	5	47,632		57,119	
Cash at bank		<u>2</u>		<u>2</u>	
		47,934		57,421	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>58,867</u>		<u>64,579</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(10,933)</u>		<u>(7,158)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,112</u>		<u>2,984</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,320</u>		<u>1,489</u>
<b>NET ASSETS</b>			<u><u>792</u></u>		<u><u>1,495</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Retained earnings			<u>592</u>		<u>1,295</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>792</u></u>		<u><u>1,495</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**MUSTARD LIMITED (REGISTERED NUMBER: 01532218)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 December 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 June 2017 and were signed on its behalf by:

R A Bacon - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

Mustard Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2016**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2016	93,893
Additions	6,330
At 31 December 2016	<u>100,223</u>
<b>DEPRECIATION</b>	
At 1 January 2016	83,751
Charge for year	2,427
At 31 December 2016	<u>86,178</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>14,045</u>
At 31 December 2015	<u>10,142</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade debtors	39,196	38,068
Other debtors	3,810	3,810
Directors' current accounts	-	15,241
Prepayments and accrued income	4,626	-
	<u>47,632</u>	<u>57,119</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Bank loans and overdrafts	6,976	15,553
Trade creditors	18,058	21,670
Tax	15,029	14,245
Social security and other taxes	5,984	8,460
VAT	10,125	3,148
Other creditors	1,849	1,503
Directors' current accounts	846	-
	<u>58,867</u>	<u>64,579</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.