

**Registered Number 01532218**

**Mustard Limited**

**Abbreviated Accounts**

**31 December 2011**

**Mustard Limited**

**Registered Number 01532218**

**Company Information**

**Registered Office:**

Georgian House  
34 Thoroughfare  
Halesworth  
Suffolk  
IP19 8AP

**Reporting Accountants:**

van Dijk Accountants Limited

Georgian House  
34 Thoroughfare  
Halesworth  
Suffolk  
IP19 8AP

Mustard Limited

Registered Number 01532218

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	14,985	15,659
		<u>14,985</u>	<u>15,659</u>
<b>Current assets</b>			
Stocks		12,536	19,110
Debtors		39,362	32,198
Cash at bank and in hand		797	5,110
Total current assets		<u>52,695</u>	<u>56,418</u>
<b>Creditors: amounts falling due within one year</b>		(62,641)	(66,058)
<b>Net current assets (liabilities)</b>		(9,946)	(9,640)
<b>Total assets less current liabilities</b>		<u>5,039</u>	<u>6,019</u>
<b>Creditors: amounts falling due after more than one year</b>		0	(1,958)
<b>Provisions for liabilities</b>		(2,143)	(1,996)
<b>Total net assets (liabilities)</b>		<u>2,896</u>	<u>2,065</u>
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Profit and loss account		2,696	1,865
<b>Shareholders funds</b>		<u>2,896</u>	<u>2,065</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 March 2012

And signed on their behalf by:

**R A Bacon, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% on cost
Plant and machinery	33% on reducing balance
Plant and machinery	15% on reducing balance

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 January 2011	97,430
Additions	3,641
At 31 December 2011	<u>101,071</u>
 <b>Depreciation</b>	
At 01 January 2011	81,771
Charge for year	<u>4,315</u>

At 31 December 2011	-	<u>86,086</u>
	-	
<b>Net Book Value</b>		
At 31 December 2011		14,985
At 31 December 2010	-	<u>15,659</u>

### 3 Share capital

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
200 Ordinary shares of £1 each	200	200

### 4 Transactions with directors

The company operates a loan account with the directors. At the balance sheet date Mr and Mrs Bacon owed £11,824 to the company (2010 - the company owed £2,173). This amount will be repaid within nine months of the year end.