

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**  
**FOR**  
**MUSTARD LIMITED**



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**for the Year Ended 31 December 2006**

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**MUSTARD LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2006**

**DIRECTORS:**

R A Bacon  
Mrs G E Bacon

**SECRETARY:**

Mrs G E Bacon

**REGISTERED OFFICE:**

Georgian House  
34 Thoroughfare  
Halesworth  
Suffolk  
IP19 8AP

**REGISTERED NUMBER:**

01532218

**ACCOUNTANTS:**

Juler Tooke  
Georgian House  
34 Thoroughfare  
Halesworth  
Suffolk  
IP19 8AP

**MUSTARD LIMITED****ABBREVIATED BALANCE SHEET****31 December 2006**

	Notes	31 12 06 £	£	31 12 05 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		11,776		16,360
<b>CURRENT ASSETS</b>					
Stocks		6,253		8,033	
Debtors		53,402		52,581	
Cash at bank		146		5,295	
		<u>59,801</u>		<u>65,909</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>61,590</u>		<u>61,724</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(1,789)</u>		<u>4,185</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			9,987		20,545
<b>CREDITORS</b>					
Amounts falling due after more than one year			(8,190)		(1,388)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(387)</u>		<u>(658)</u>
<b>NET ASSETS</b>			<u>1,410</u>		<u>18,499</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		200		200
Profit and loss account			<u>1,210</u>		<u>18,299</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,410</u>		<u>18,499</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**MUSTARD LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 December 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 26 October 2007 and were signed on its behalf by

X 

R A Bacon - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 December 2006**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Owned assets 33% on reducing balance

Leased assets 33% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2006	
and 31 December 2006	79,205
<b>DEPRECIATION</b>	
At 1 January 2006	62,845
Charge for year	4,584
At 31 December 2006	67,429
<b>NET BOOK VALUE</b>	
At 31 December 2006	11,776
At 31 December 2005	16,360

**MUSTARD LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 December 2006**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class		Nominal value	31 12 06 £	31 12 05 £
1,000	Ordinary	£	1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class		Nominal value	31 12 06 £	31 12 05 £
200	Ordinary	£	1	<u>200</u>	<u>200</u>

**4 RELATED PARTY DISCLOSURES**

The Associated company Spark New Media LTD is owed £10,000 from Mustard LTD for service charges

**MUSTARD LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**MUSTARD LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2006 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Juler Tooke  
Georgian House  
34 Thoroughfare  
Halesworth  
Suffolk  
IP19 8AP

26 October 2007

This page does not form part of the abbreviated accounts