

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005
FOR
MUSTARD LIMITED



MUSTARD LIMITED

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for the Year Ended 31 December 2005

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MUSTARD LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2005

DIRECTORS:

R A Bacon
Mrs G E Bacon

SECRETARY:

Mrs G E Bacon

REGISTERED OFFICE:

The Old Granary
Walpole
Halesworth
Suffolk
IP19 9AP

REGISTERED NUMBER:

01532218

ACCOUNTANTS:

Juler Tooke
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

MUSTARD LIMITED
ABBREVIATED BALANCE SHEET
31 December 2005

		31.12.05		31.12.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		16,360		24,262
CURRENT ASSETS:					
Stocks		8,033		11,962	
Debtors		47,936		54,218	
Cash at bank		5,295		231	
		61,264		66,411	
CREDITORS: Amounts falling due within one year		57,079		45,632	
NET CURRENT ASSETS:			4,185		20,779
TOTAL ASSETS LESS CURRENT LIABILITIES:			20,545		45,041
CREDITORS: Amounts falling due after more than one year			(1,388)		(4,366)
PROVISIONS FOR LIABILITIES:			(658)		(709)
			£18,499		£39,966
CAPITAL AND RESERVES:					
Called up share capital	3		200		200
Profit and loss account			18,299		39,766
SHAREHOLDERS' FUNDS:			£18,499		£39,966

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226A and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

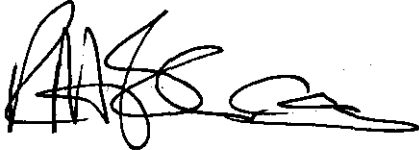
MUSTARD LIMITED

ABBREVIATED BALANCE SHEET

31 December 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'R A Bacon', with a long horizontal flourish extending to the right.

R A Bacon - Director

Approved by the Board on 28 February 2006

MUSTARD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Owned assets 33% on reducing balance

Leased assets 33% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 January 2005	
and 31 December 2005	<u>79,205</u>
DEPRECIATION:	
At 1 January 2005	54,943
Charge for year	<u>7,902</u>
At 31 December 2005	<u>62,845</u>
NET BOOK VALUE:	
At 31 December 2005	<u>16,360</u>
At 31 December 2004	<u>24,262</u>

MUSTARD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2005

3. **CALLED UP SHARE CAPITAL**

Authorised:					
Number:	Class:		Nominal value:	31.12.05	31.12.04
				£	£
1,000	Ordinary	£	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:					
Number:	Class:		Nominal value:	31.12.05	31.12.04
				£	£
200	Ordinary	£	1	<u>200</u>	<u>200</u>

MUSTARD LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
MUSTARD LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2005 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Juler Tooke
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

28 February 2006