

RECEIVED 15 NOV 2013

REGISTERED NUMBER 01531902 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 28 February 2013

for

All Vehicle Parts Limited

WEDNESDAY



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20/11/2013

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COMPANIES HOUSE

All Vehicle Parts Limited

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for the Year Ended 28 February 2013

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All Vehicle Parts Limited

Company Information
for the Year Ended 28 February 2013

DIRECTORS:

C M Wilson
Mrs T M Wilson

SECRETARY:

C M Wilson

REGISTERED OFFICE:

AVP Buildings
Farndon Road
Market Harborough
Leicestershire
LE16 9NW

REGISTERED NUMBER

01531902 (England and Wales)

ACCOUNTANTS:

Haysom Silverton
Norfolk House Centre
Suite 82
Saxon Gate West
Milton Keynes
MK9 2DL

All Vehicle Parts Limited

Abbreviated Balance Sheet
28 February 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	1	1
Tangible assets	3	146,765	149,994
		<u>146,766</u>	<u>149,995</u>
CURRENT ASSETS			
Stocks		378,889	291,210
Debtors		503,481	540,198
Cash at bank and in hand		166,571	213,399
		<u>1,048,941</u>	<u>1,044,807</u>
CREDITORS			
Amounts falling due within one year		533,379	498,162
		<u>533,379</u>	<u>498,162</u>
NET CURRENT ASSETS		<u>515,562</u>	<u>546,645</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>662,328</u>	<u>696,640</u>
CREDITORS			
Amounts falling due after more than one year		(23,536)	(17,322)
PROVISIONS FOR LIABILITIES		<u>(20,844)</u>	<u>(24,189)</u>
NET ASSETS		<u><u>617,948</u></u>	<u><u>655,129</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	10,100	10,100
Profit and loss account		607,848	645,029
		<u>617,948</u>	<u>655,129</u>
SHAREHOLDERS' FUNDS		<u><u>617,948</u></u>	<u><u>655,129</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

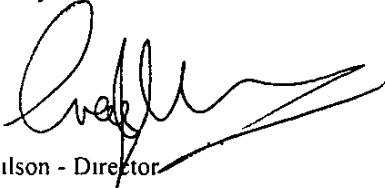
The notes form part of these abbreviated accounts

All Vehicle Parts Limited

Abbreviated Balance Sheet - continued
28 February 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12/11/13 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'C M Wilson', with a long horizontal stroke extending to the right.

C M Wilson - Director

The notes form part of these abbreviated accounts

All Vehicle Parts Limited

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

All Vehicle Parts Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2013

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2012 and 28 February 2013	14,650
AMORTISATION	
At 1 March 2012 and 28 February 2013	14,649
NET BOOK VALUE	
At 28 February 2013	1
At 29 February 2012	1

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2012	277,806
Additions	35,743
Disposals	(14,084)
At 28 February 2013	299,465
DEPRECIATION	
At 1 March 2012	127,812
Charge for year	35,700
Eliminated on disposal	(10,812)
At 28 February 2013	152,700
NET BOOK VALUE	
At 28 February 2013	146,765
At 29 February 2012	149,994

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2013 £	2012 £
Number	Class			
10,100	Ordinary		10,100	10,100