

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

JOHN F. HOWARD & CO. LIMITED

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for the year ended 31 March 2014**

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JOHN F. HOWARD & CO. LIMITED

COMPANY INFORMATION
for the year ended 31 March 2014

DIRECTORS:

J F Howard
C V Howard

SECRETARY:

J F Howard

REGISTERED OFFICE:

36 Drewray Drive
Taverham
Norwich
Norfolk
NR8 6XS

REGISTERED NUMBER:

01531241 (England and Wales)

ACCOUNTANTS:

Sexty & Co
Chartered Certified Accountants
124 Thorpe Road
Norwich
Norfolk
NR1 1RS

ABBREVIATED BALANCE SHEET
31 March 2014

	Notes	2014 £	2013 £
CURRENT ASSETS			
Stocks		498	498
Cash at bank		<u>23</u>	<u>594</u>
		521	1,092
CREDITORS			
Amounts falling due within one year		<u>3,380</u>	<u>3,024</u>
NET CURRENT LIABILITIES		<u>(2,859)</u>	<u>(1,932)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,859)</u>	<u>(1,932)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(2,861)</u>	<u>(1,934)</u>
SHAREHOLDERS' FUNDS		<u>(2,859)</u>	<u>(1,932)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2014 and were signed on its behalf by:

J F Howard - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2014

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements are prepared on the going concern basis, as the directors have agreed to defer repayments of amounts due to them whilst the company's liabilities exceed its assets.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>15,218</u>
DEPRECIATION	
At 1 April 2013 and 31 March 2014	<u>15,218</u>
NET BOOK VALUE	
At 31 March 2014	<u>-</u>
At 31 March 2013	<u>-</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.