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BISHTON SPRING PRODUCTS LIMITED

Company Number: 01529185

ABBREVIATED STATUTORY ACCOUNTS
YEAR ENDED 31ST JANUARY 1996

KENNETH MORRIS
CHARTERED ACCOUNTANTS



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COMPANIES HOUSE 12/07/96

BISHION SPRING PRODUCTS LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 1996

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2. Balance Sheet
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AUDITORS' REPORT TO
BISHION SPRING PRODUCTS LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8
TO THE COMPANIES ACT 1985

We have examined the abbreviated financial accounts on pages 2 to 3 together with the financial accounts of the company prepared under section 226 of the Companies Act 1985 for the year ended 31st January 1996.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated financial accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 2 and whether the abbreviated financial accounts have been properly prepared in accordance with that Schedule.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial accounts, that the company is entitled to the exemptions and that the abbreviated financial accounts have been properly prepared from those financial accounts. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial accounts.

OPINION

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred in section B of Part III of Schedule 8 to that Act, in respect of the year ended 31st January 1996 and the abbreviated financial accounts on pages 2 to 3 have been properly prepared in accordance with that Schedule.

OTHER INFORMATION

On 2nd July 1996 we reported, as auditors of the company, to the shareholders on the financial accounts prepared under section 226 of the Companies Act 1985 for the year ended 31st January 1996, and our report was as follows:

'We have audited the financial accounts on pages 4 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 6a.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 2 the company's directors are responsible for the preparation of financial accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

continued

AUDITORS' REPORT TO
BISHTON SPRING PRODUCTS LIMITED
(continued)
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8
TO THE COMPANIES ACT 1985

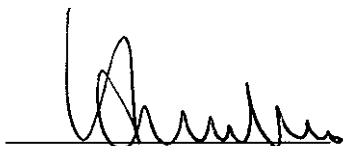
BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial accounts. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial accounts.

OPINION

In our opinion the financial accounts give a true and fair view of the state of the company's affairs as at 31st January 1996 and of its profit and cash flow for the year then ended and have been properly prepared in accordance with the Companies Act 1985.'



KENNETH MORRIS
Registered Auditors
Chartered Accountants
11 New Road
Bromsgrove
WORCS
B60 2JF

2nd July 1996

BISHION SPRING PRODUCTS LIMITEDABBREVIATED BALANCE SHEET
AS AT 31ST JANUARY 1996

	<u>Notes</u>	<u>1996</u>	<u>1995</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	203,609	196,328
Investments	2	31,196	31,196
		<u>234,805</u>	<u>227,524</u>
CURRENT ASSETS			
Stock and Work in Progress		29,682	28,496
Debtors		128,878	123,628
Cash at Bank and in Hand		41,378	26,193
		<u>199,938</u>	<u>178,317</u>
CREDITORS : Amounts Falling Due within One Year		<u>(139,051)</u>	<u>(149,985)</u>
NET CURRENT ASSETS		<u>60,887</u>	<u>28,332</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>295,692</u>	<u>255,856</u>
CREDITORS : Amounts Falling Due After more than One Year		<u>50,542</u>	<u>72,287</u>
		<u>£ 245,150</u>	<u>£ 183,569</u>
CAPITAL AND RESERVES			
Share Capital	3	23	23
Profit and Loss Account		<u>245,127</u>	<u>183,546</u>
<u>TOTAL SHAREHOLDERS' FUNDS</u>		<u>£ 245,150</u>	<u>£ 183,569</u>

The notes on pages 3a to 3b form part of these accounts.

continued

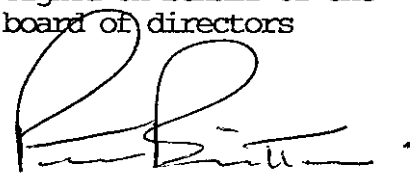
BISHTON SPRING PRODUCTS LIMITEDABBREVIATED BALANCE SHEET

(continued)

AS AT 31ST JANUARY 1996

In preparing these abbreviated accounts advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that in the directors' opinion the company is entitled to the benefit of those exemptions as a small company under the provisions of sections 246 and 247 of the Act.

Signed on behalf of the
board of directors



P L Bishton
Director

Approved by the board: 2nd July 1996

The notes on pages 3a to 3b form part of these accounts.

BISHION SPRING PRODUCTS LIMITEDNOTES TO ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 1996**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer	20% reducing balance
Motor Vehicles	25% reducing balance
Plant and Equipment	15% reducing balance
Fixtures and Fittings	15% reducing balance

Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred Taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised at the estimated fair value at date of inception of each lease or contract. The assets are depreciated over their expected useful lives. The finance charges are allocated over the primary period of the lease in proportion to the capital element outstanding. Rentals payable under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Cash Flow Statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

BISHTON SPRING PRODUCTS LIMITEDNOTES TO ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 19962. FIXED ASSETS

	<u>Tangible Assets</u> £
COST OR VALUATION	
At 1st February 1995	365,703
Additions in year	46,724
Disposals in year	(2,500)
	<hr/>
At 31st January 1996	409,927
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DEPRECIATION	
At 1st February 1995	169,376
Write off on Disposal	(700)
Charge for year	37,643
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At 31st January 1996	206,318
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NET BOOK VALUE	
At 31st January 1996	203,609
	<hr/>
At 31st January 1995	196,328
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	<u>1996</u> £	<u>1995</u> £
INVESTMENTS	31,196	31,196
	<hr/>	<hr/>

3. SHARE CAPITAL

	<u>1996</u> £	<u>1995</u> £
Authorised	100	100
	<hr/>	<hr/>
Allotted, Issued and Fully Paid	23	23
	<hr/>	<hr/>

4. TRANSACTIONS WITH DIRECTORS

Loans from Directors

	<u>Creditor at the beginning of the year</u> £	<u>Maximum balance during the year</u> £	<u>Creditor at the end of the year</u> £
Director's Loan Account	23,526	3,926	3,926