

**Bialystock & Bloom Limited**  
**Report and financial statements**  
**31 December 2003**



**Martin Greene Ravden LLP**  
*Chartered Accountants*  
55 Loudoun Road  
St John's Wood  
London NW8 0DL

Company Registration No. 1529048  
(England and Wales)

**Bialystock & Bloom Limited**  
**Report and financial statements**  
**For the year ended 31 December 2003**

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**Company information**

<b>Directors</b>	L Myers T Kinninmont B Shergold
<b>Secretary</b>	M Myers
<b>Company number</b>	1529048
<b>Registered office</b>	36 Langham Street London W1W 7AP
<b>Accountants</b>	Martin Greene Ravden LLP Chartered Accountants 55 Loudoun Road St John's Wood London NW8 0DL

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**Bialystock & Bloom Limited**  
**Directors' report**  
**For the year ended 31 December 2003**

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The directors present their report and financial statements for the year ended 31 December 2003.

**Principal activities**

The principal activity of the company continued to be that of the provision and production of theatrical and musical entertainment.

**Directors**

The following directors have held office since 1 January 2003:

L Myers

T Kinninmont

B Shergold

(Appointed 21 October 2004)

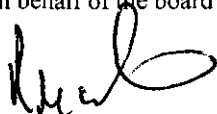
**Directors' interests**

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 December 2003	1 January 2003
L Myers	50	50
T Kinninmont	50	50

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



**B Shergold**

Director

28 October 2004

**Bialystock & Bloom Limited**  
**Profit and loss account**  
**For the year ended 31 December 2003**

	Notes	2003 £	2002 £
<b>Turnover</b>		158,672	180,089
Administrative expenses		(148,514)	(209,977)
<b>Operating profit/(loss)</b>		10,158	(29,888)
Other interest receivable and similar income		204	21
<b>Profit/(loss) on ordinary activities before taxation</b>		10,362	(29,867)
Tax on profit/(loss) on ordinary activities	2	-	-
<b>Profit/(loss) on ordinary activities after taxation</b>	6	10,362	(29,867)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

*There are no recognised gains and losses other than those passing through the profit and loss account.*

# Bialystock & Bloom Limited

## Balance Sheet

As at 31 December 2003

	Notes	2003 £	2002 £
<b>Current assets</b>			
Debtors	3	3,598	58,080
Cash at bank and in hand		3,365	16,002
		<u>6,963</u>	<u>74,082</u>
<b>Creditors: amounts falling due within one year</b>	4	<u>(38,441)</u>	<u>(115,922)</u>
<b>Total assets less current liabilities</b>		<u>(31,478)</u>	<u>(41,840)</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account	6	<u>(31,578)</u>	<u>(41,940)</u>
<b>Equity shareholders' funds</b>	7	<u>(31,478)</u>	<u>(41,840)</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28 October 2004



B Shergold  
Director

**Bialystock & Bloom Limited**  
**Notes to the financial statements**  
**For the year ended 31 December 2003**

**1 ACCOUNTING POLICIES**

**1.1 Going concern**

At 31 December 2003, the company's liabilities exceeded its assets by £31,478.

The company meets its day to day working capital requirements from the support of its other creditors. At 31 December 2003, £36,963 (2002 - £72,541) was owed to them. They have confirmed that the amounts owed will continue to be made available.

On the assumption that the company will continue to receive such support, the directors consider that it is appropriate to prepare the accounts on the going concern basis. The accounts do not include any adjustments that would result if the creditors withdrew their financial support.

**1.2 Accounting convention**

The financial statements are prepared under the historical cost convention.

**1.3 Turnover**

Turnover represents amounts receivable for services net of VAT.

**2 TAXATION**

**Factors affecting the tax charge for the year**

Profit/(loss) on ordinary activities before taxation	10,362	(29,867)
Profit/(loss) on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 19.00% (2002: 19.00%)	1,969	(5,675)
Effects of:		
Non deductible expenses	170	772
Tax losses utilised	(2,139)	4,903
	(1,969)	5,675
<b>Current tax charge</b>	-	-

The company has estimated losses of £ 27,254 (2002: £ 37,786) available for carry forward against future trading profits.

On the basis of these financial statements no provision has been made for corporation tax.

**3 DEBTORS**

	2003 £	2002 £
Trade debtors	-	48,212
Other debtors	3,598	9,868
	3,598	58,080

**Bialystock & Bloom Limited**  
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<b>4</b>	<b>CREDITORS: Amounts falling due within one year</b>	<b>2003</b>	<b>2002</b>
		<b>£</b>	<b>£</b>
	Trade creditors	1,478	33,286
	Taxation and social security	-	10,095
	Other creditors	36,963	72,541
		<u>38,441</u>	<u>115,922</u>
<b>5</b>	<b>SHARE CAPITAL</b>	<b>2003</b>	<b>2002</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>6</b>	<b>STATEMENT OF MOVEMENTS ON PROFIT AND LOSS ACCOUNT</b>		<b>£</b>
	Balance at 1 January 2003		(41,940)
	Retained profit for the year		<u>10,362</u>
	Balance at 31 December 2003		<u>(31,578)</u>
<b>7</b>	<b>RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS</b>	<b>2003</b>	<b>2002</b>
		<b>£</b>	<b>£</b>
	Profit/(loss) for the financial year	10,362	(29,867)
	Opening shareholders' funds	<u>(41,840)</u>	<u>(11,973)</u>
	Closing shareholders' funds	<u>(31,478)</u>	<u>(41,840)</u>



**Bialystock & Bloom Limited**  
**Notes to the financial statements**  
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**8 TRANSACTIONS WITH DIRECTORS**

During the year the company received reimbursed expenses of £1,056, (2002 - £3,200) from Panache and Brio Limited, a company in which Mr T Kinninmont is a director. The transactions were made on normal commercial terms.

During the year expenses of £2,264 (2002 - £4,000) were reimbursed to Panache and Brio Limited.

During the year expenses of £170 (2002 - £7,345) were reimbursed to Laurence Myers, a director of the company.

The balances due in respect of trade debts at 31 December 2003 were £10,642 (2002 - £7,653) payable to Laurence Myers Limited, £17,883 (2002 - £40,883) payable to Panache and Brio Limited, £3,649 (2002 - £19,649) payable to Mr L Myers.

**9 CONTROL**

The company is controlled by L Myers and T Kinninmont by virtue of their combined ownership of 100% of the voting share capital.