

**ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED**

**REPORT AND ACCOUNTS**

**31 DECEMBER 2004**

1528810

MICHAEL H SCOTT & COMPANY  
Chartered Accountants  
107 Kenton Road  
Kenton Harrow  
Middlesex HA3 OAN



**ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED**

**DIRECTORS:** John Lee  
Margaret Black

**SECRETARY:** Keith Robert Spence (resigned 10 March 2004)  
Tirthankar Bandyopadhyay (appointed 13 May 2004)

**COMPANY NO:** 01528810 (Limited by Guarantee)

**REGISTERED OFFICE:** 43 Angelfield  
St Stephens Road  
Hounslow  
Middlesex TW3 2BT

**ACCOUNTANTS:** MICHAEL H SCOTT & COMPANY  
Chartered Accountants  
107 Kenton Road  
Kenton Harrow  
Middlesex HA3 0AN

**ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED**

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**ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2004**

The Directors present their Report with the Accounts of the Company for the year ended 31 December 2004.

**PRINCIPAL ACTIVITY**

The Company does not trade but provides maintenance services to the property known as 16 - 49 Angelfield, St Stephens Road, Hounslow, Middlesex.

**DIRECTORS**

The Directors in office during the year were:

John Lee  
Margaret Black

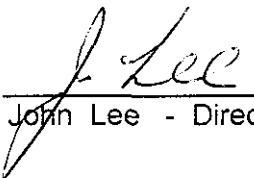
**COMPANY STATUS**

The Company has no share capital and is limited by guarantee.

**SMALL COMPANIES**

This report which has been prepared taking advantage of special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 28 April 2005 and signed on its behalf.

  
\_\_\_\_\_  
John Lee - Director

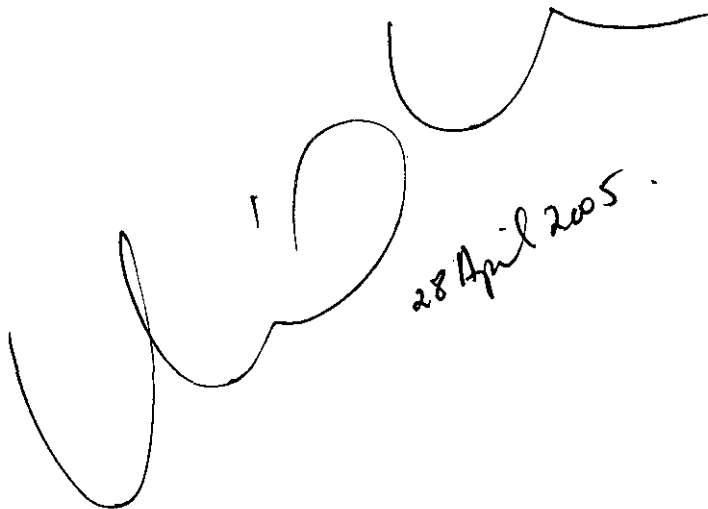
**ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF**

**ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED**

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31 December 2004 set out on pages 3 to 5 and you consider that the Company is exempt from audit under the provisions of Section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, consisting of a large, stylized 'M' followed by a series of loops and a long horizontal stroke. Below the signature, the date '28 April 2005' is written in a cursive script.

MICHAEL H SCOTT & COMPANY  
Chartered Accountants  
107 Kenton Road  
Kenton Harrow  
Middlesex HA3 OAN

**ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2004**

	<u>Notes</u>	<u>2004</u> <u>£</u>	<u>2003</u> <u>£</u>
<b>CONTRIBUTIONS FROM TENANTS</b>		19,160	17,222
Administrative Expenses	2	<u>11,411</u>	<u>11,711</u>
		7,749	5,511
Interest Received (net)		<u>260</u>	<u>109</u>
<b>EXCESS OF INCOME</b> Over Expenditure Before taxation		8,009	5,620
<b>TAXATION</b>	3	<u>-</u>	<u>-</u>
<b>EXCESS OF INCOME</b> Over Expenditure After taxation		8,009	5,620
<b>RETAINED INCOME</b> Over Expenditure at 1 January 2004		<u>11,989</u>	<u>6,369</u>
<b>RETAINED INCOME</b> Over Expenditure at 31 December 2004		<u><u>£19,998</u></u>	<u><u>£11,989</u></u>

There were no recognised gains and losses for 2004 or 2003 other than those included in the Profit and Loss Account

The notes on page 5 form part of these accounts.

# **ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED**

## **BALANCE SHEET - 31 DECEMBER 2004**

	<u>Notes</u>	<u>£</u>	<u>2004</u> <u>£</u>	<u>£</u>	<u>2003</u> <u>£</u>
<b>FIXED ASSETS</b>					
Tangible Assets			-		-
<b><u>CURRENT ASSETS</u></b>					
Debtors	4	3,699		3,154	
Cash in hand		53		37	
Building Society Deposit		<u>16,863</u>		<u>10,826</u>	
		20,615		14,017	
<b>CREDITORS: amounts falling due within one year</b>	5	<u>617</u>		<u>2,028</u>	
<b>NET CURRENT ASSETS</b>			<u>19,998</u>		<u>11,989</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			19,998		11,989
<b>CREDITORS: amounts falling due after more than one year</b>			-		-
			<u>£19,998</u>		<u>£11,989</u>
<b>CAPITAL AND RESERVE</b>					
Called up Share Capital					
Capital	6		-		-
Income and Expenditure Account			<u>19,998</u>		<u>11,989</u>
			<u>£19,998</u>		<u>£11,989</u>

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Members have not required the company, under Section 249(B)(2) of the Companies Act 1985, to obtain an audit for the year ended 31 December 2004. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at 31 December 2004 and of its profit for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.

The Financial Statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 28 April 2005 and signed on its behalf.

John Lee - Director



The notes on page 5 form part of these accounts.

# **ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED**

## **NOTES TO THE ACCOUNTS 31 DECEMBER 2004**

### **1 ACCOUNTING POLICIES**

#### **(a) Basis of Accounting**

These accounts have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The Company has taken advantage of the exemption in Financial Reporting Standard no. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **(b) Tangible Fixed Assets**

There are no fixed assets and, therefore, no depreciation charge.

### **2 OPERATING PROFIT**

The operating profit is stated after charging:

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
Depreciation of tangible fixed assets	NIL	NIL
Directors' Remuneration	NIL	NIL
Accountancy Charges	<u>617</u>	<u>588</u>

### **3 TAXATION**

The tax charge on the ordinary activities for the year was as follows:

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
Corporation tax based on the adjusted results of the year	<u>NIL</u>	<u>NIL</u>

### **4 DEBTORS**

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
Tenants	-	165
Insurance	<u>3,699</u>	<u>2,989</u>
	<u>3,699</u>	<u>3,154</u>

### **5 CREDITORS: Amounts falling due within one year**

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
Amounts received in advance	-	1,440
Accruals	<u>617</u>	<u>588</u>
	<u>£617</u>	<u>£2,028</u>

### **6 SHARE CAPITAL**

The Company has no share capital and is limited by guarantee.