

15282.0

**ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED**

**REPORT AND ACCOUNTS**

**31 DECEMBER 2002**



MICHAEL H SCOTT & COMPANY  
Chartered Accountants  
107 Kenton Road  
Kenton Harrow  
Middlesex HA3 0AN

**ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED**

**DIRECTORS:**

John Lee  
Margaret Black

**SECRETARY:**

Marguerite V H Minster (Resigned 21.3.2002)  
Keith Robert Spence (Appointed 21.3.2002)

**COMPANY NO:**

01528810 (Limited by Guarantee)

**REGISTERED OFFICE**

43 Angelfield  
St Stephens Road  
Hounslow  
Middlesex TW3 2BT

**ACCOUNTANTS:**

MICHAEL H SCOTT & COMPANY  
Chartered Accountants  
107 Kenton Road  
Kenton Harrow  
Middlesex HA3 0AN

**ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED**

**CONTENTS**

**Pages**

Report of the Directors	1
Report of the Accountants	2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Accounts	5 - 6

The following page does not form part of the statutory accounts:

Income and Expenditure	7
------------------------	---

**ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2002**

The Directors present their Report with the Accounts of the Company for the year ended 31 December 2002.

**PRINCIPAL ACTIVITY**

The Company does not trade but provides maintenance services to the property known as 16 - 49 Angelfield, St Stephens Road, Hounslow, Middlesex.

**DIRECTORS**

The Directors in office during the year were:

John Lee  
Margaret Black

**COMPANY STATUS**

The Company has no share capital and is limited by guarantee.

This report was approved by the Board on 10 April 2003 and signed on its behalf.



---

Keith Robert Spence

**ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF**

**ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED**

In accordance with instructions given to us, we have prepared without carrying out an audit, the accounts on pages 3 to 6 from the accounting records of Angelfield Property Management Company (1980) Limited from information and explanations given to us.

MICHAEL H SCOTT & COMPANY  
Chartered Accountants  
107 Kenton Road  
Kenton Harrow  
Middlesex HA3 0AN

**ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2002**

	Notes	<u>2002</u> £	<u>2001</u> £
<b>CONTRIBUTIONS FROM TENANTS</b>		15,529	13,519
Administrative Expenses	2	<u>22,421</u> (6,892 )	<u>10,419</u> 3,100
Interest Received (net)		<u>43</u>	<u>202</u>
<b>EXCESS OF EXPENDITURE OVER INCOME BEFORE TAXATION</b>		(6,849 )	3,302
<b>TAXATION</b>	3	<u>-</u>	<u>-</u>
<b>EXCESS OF EXPENDITURE OVER INCOME AFTER TAXATION</b>		(6,849 )	3,302
<b>RETAINED INCOME OVER EXPENDITURE AT 1ST JANUARY 2002</b>		<u>13,218</u>	<u>9,916</u>
<b>RETAINED INCOME OVER EXPENDITURE AT 31 DECEMBER 2002</b>		<u>£6,369</u>	<u>£13,218</u>

There were no recognised gains and losses for 2002 or 2001 other than those included in the Profit and Loss Account

The notes on pages 5 and 6 form part of these accounts.

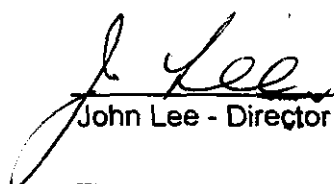
# **ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED**

## **BALANCE SHEET - 31 DECEMBER 2002**

	<u>Notes</u>	<u>£</u>	<u>2002</u> <u>£</u>	<u>£</u>	<u>2001</u> <u>£</u>
<b>FIXED ASSETS</b>					
Tangible Assets			-		-
<b><u>CURRENT ASSETS</u></b>					
Debtors	4	2,672		3,016	
Cash in hand		29		2	
Building Society Deposit		<u>4,487</u>		<u>10,893</u>	
		7,188		13,911	
<b>CREDITORS: amounts falling due within one year</b>	5	<u>819</u>		<u>693</u>	
<b>NET CURRENT ASSETS</b>			<u>6,369</u>		<u>13,218</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,369		13,218
<b>CREDITORS: amounts falling due after more than one year</b>			<u>-</u>		<u>-</u>
			<u>£6,369</u>		<u>£13,218</u>
<b>CAPITAL AND RESERVE</b>					
Called up Share Capital					
Capital	6		-		-
Income and Expenditure Account			<u>6,369</u>		<u>13,218</u>
			<u>£6,369</u>		<u>£13,218</u>

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. The Company is limited by guarantee and does not have a share capital, notice has not been received from the members of a requirement for an audit. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at 31 December 2002 and of its excess of expenditure over income for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.

The accounts were approved by the board on 10 April 2003 and signed on its behalf.

  
John Lee - Director

The notes on pages 5 and 6 form part of these accounts.

**ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED**

**NOTES TO THE ACCOUNTS 31 DECEMBER 2002**

**1 ACCOUNTING POLICIES**

**(a) Basis of Accounting**

These accounts have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The Company has taken advantage of the exemption in Financial Reporting Standard no. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**(b) Tangible Fixed Assets**

There are no fixed assets and, therefore, no depreciation charge.

**2 OPERATING LOSS**

The operating loss is stated after charging:

	<u>2002</u>	<u>2001</u>
	<u>£</u>	<u>£</u>
Depreciation of tangible fixed assets	NIL	NIL
Directors' Remuneration	NIL	NIL
Accountancy Charges	<u>588</u>	<u>558</u>

**3 TAXATION**

The tax charge on the ordinary activities for the year was as follows:

	<u>2002</u>	<u>2001</u>
	<u>£</u>	<u>£</u>
Corporation tax based on the adjusted results of the year	<u>NIL</u>	<u>NIL</u>

**4 DEBTORS**

	<u>2002</u>	<u>2001</u>
	<u>£</u>	<u>£</u>
Tenants	94	102
Insurance	2,569	2,288
Entryphone	9	626
	<u>2,672</u>	<u>3,016</u>



**ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED**

**NOTES TO THE ACCOUNTS 31 DECEMBER 2002 (continued)**

- 5 **CREDITORS:** Amounts falling  
due within one year

	<u>2002</u>	<u>2001</u>
	<u>£</u>	<u>£</u>
Amounts received in advance	81	-
Accruals	<u>738</u>	<u>693</u>
	<u>£819</u>	<u>£693</u>

- 6 **SHARE CAPITAL**

The Company has no share capital and is limited by guarantee.