

**ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED**

**REPORT AND ACCOUNTS**

**31 DECEMBER 2005**



**MICHAEL H SCOTT & COMPANY**  
Chartered Accountants  
107 Kenton Road  
Kenton Harrow  
Middlesex HA3 OAN

# ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED

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# **ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED**

## **COMPANY INFORMATION**

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**DIRECTORS:** John Lee  
Margaret Black

**SECRETARY:** Tirthankar Bandyopadhyay (until 28 April 2005)  
Marguerite Veronica Helen Minster (from 28 April 2005)

**COMPANY NO:** 01528810 (Limited by Guarantee)

**REGISTERED OFFICE:** 43 Angelfield  
St Stephens Road  
Hounslow  
Middlesex TW3 2BT

**ACCOUNTANTS:** MICHAEL H SCOTT & COMPANY  
Chartered Accountants  
107 Kenton Road  
Kenton Harrow  
Middlesex HA3 0AN

# ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2005

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The Directors present their Report with the Accounts of the Company for the year ended 31 December 2005.

### PRINCIPAL ACTIVITY

The Company does not trade but provides maintenance services to the property known as 16 - 49 Angelfield, St Stephens Road, Hounslow, Middlesex.

### DIRECTORS

The Directors in office during the year were:

John Lee  
Margaret Black

### COMPANY STATUS

The Company has no share capital and is limited by guarantee.

### SMALL COMPANIES

This report which has been prepared taking advantage of special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 17 May 2006 and signed on its behalf.

  
\_\_\_\_\_  
John Lee - Director

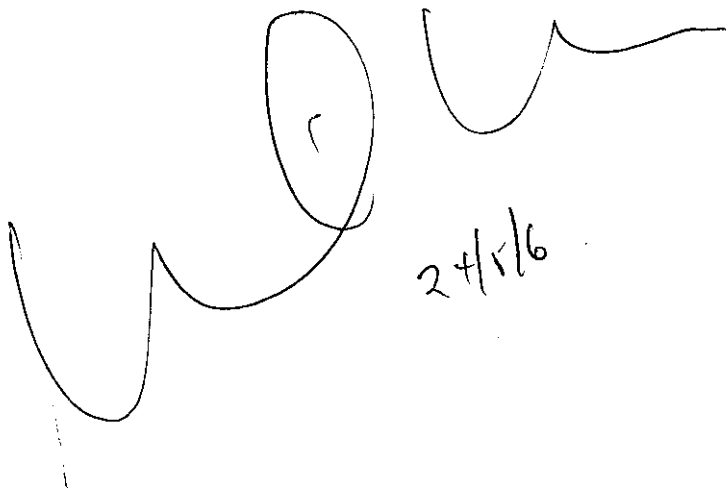
**ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF  
ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED**

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As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31 December 2005 set out on pages 4 to 6 and you consider that the Company is exempt from audit under the provisions of Section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, consisting of a large, stylized 'M' followed by a circular flourish. To the right of the signature, the date '24/5/06' is written in a similar handwritten style.

MICHAEL H SCOTT & COMPANY  
Chartered Accountants  
107 Kenton Road  
Kenton Harrow  
Middlesex HA3 0AN

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**ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2005**

	<u>Notes</u>	<u>2005</u> <u>£</u>	<u>2004</u> <u>£</u>
<b>Contributions from Tenants</b>		19,902	19,160
Administrative Expenses	2	<u>27,004</u>	<u>11,411</u>
		(7,102 )	7,749
Interest Received (net)		<u>374</u>	<u>260</u>
<b>Excess of Expenditure over Income before Taxation</b>		(6,728 )	8,009
<b>Taxation</b>	3	<u>-</u>	<u>-</u>
<b>Excess of Expenditure over Income after Taxation</b>		(6,728 )	8,009
<b>Retained Income over Expenditure</b> at 1 January 2005		<u>19,998</u>	<u>11,989</u>
<b>Retained Income over Expenditure</b> at 31 December 2005		<u><u>£13,270</u></u>	<u><u>£19,998</u></u>

There were no recognised gains and losses for 2005 or 2004 other than those included in the Profit and Loss Account

*The notes on page 6 form part of these accounts.*

# ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED

## BALANCE SHEET - 31 DECEMBER 2005

	<u>Notes</u>	<u>£</u>	<u>2005</u> <u>£</u>	<u>£</u>	<u>2004</u> <u>£</u>
<b>Fixed Assets</b>					
Tangible Assets			-		-
<b>Current Assets</b>					
Debtors	4	4,528		3,699	
Cash in hand		34		53	
Building Society Deposit		<u>9,494</u>		<u>16,863</u>	
		14,056		20,615	
<b>Creditors: amounts falling due within one year</b>	5	<u>786</u>		<u>617</u>	
<b>Net Current Assets</b>			<u>13,270</u>		<u>19,998</u>
<b>Total Assets Less Current Liabilities</b>			13,270		19,998
<b>Creditors: Amounts falling due after one year</b>			<u>-</u>		<u>-</u>
			<u>£13,270</u>		<u>£19,998</u>
<b>Capital and Reserves</b>					
Called up Share Capital					
Capital	6		-		-
Income and Expenditure					
Account			<u>13,270</u>		<u>19,998</u>
			<u>£13,270</u>		<u>£19,998</u>

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Members have not required the company, under Section 249(B)(2) of the Companies Act 1985, to obtain an audit for the year ended 31 December 2005. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at 31 December 2005 and of its loss for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.

The Financial Statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 17 May 2006 ..... and signed on its behalf.



John Lee - Director

The notes on page 6 form part of these accounts.

# ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED

## NOTES TO THE ACCOUNTS 31 DECEMBER 2005

### 1 Accounting Policies

#### (a) Basis of Accounting

These accounts have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The Company has taken advantage of the exemption in Financial Reporting Standard no. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### (b) Tangible Fixed Assets

There are no fixed assets and, therefore, no depreciation charge.

### 2 Operating Loss

*The operating loss is stated after charging:*

	<u>2005</u>	<u>2004</u>
	<u>£</u>	<u>£</u>
Depreciation of tangible fixed assets	NIL	NIL
Directors' Remuneration	NIL	NIL
Accountancy Charges		<u>617</u>

### 3 Taxation

*The tax charge on the ordinary activities for the year was:*

Corporation tax based on the adjusted results of the year

<u>NIL</u>	<u>NIL</u>
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### 4 Debtors

Tenants

45

-

Insurance

4,483

3,699

4,528

3,699

### 5 Creditors

*Amounts falling due within one year*

Amounts received in advance

-

-

Accruals

786

617

£786

£617

### 6 Share Capital

The Company has no share capital and is limited by guarantee.