

1528810

ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED

REPORT AND ACCOUNTS

31 DECEMBER 1999

MICHAEL H SCOTT & COMPANY
Chartered Accountants
107 Kenton Road
Kenton Harrow
Middlesex HA3 OAN



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17/05/00

ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED

DIRECTORS:

June Barber
John Keegan (resigned 15.9.1999)

SECRETARY:

R W Charlton

COMPANY NO:

01528810 (Limited by Guarantee)

REGISTERED OFFICE

49 Angelfield
St Stephens Road
Hounslow
Middlesex TW3 2BT

ACCOUNTANTS:

MICHAEL H SCOTT & COMPANY
Chartered Accountants
107 Kenton Road
Kenton Harrow
Middlesex HA3 0AN

ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED

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ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 1999

The Directors present their Report with the Accounts of the Company for the year ended 31 December 1999.

PRINCIPAL ACTIVITY

The Company does not trade but provides maintenance services to the property known as 16 - 49 Angelfield, St Stephens Road, Hounslow, Middlesex.

DIRECTORS

The Directors in office during the year were:

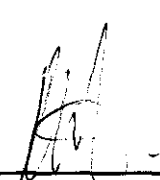
June Barber

John Keegan (resigned 15.9.1999)

COMPANY STATUS

The Company has no share capital and is limited by guarantee.

This report was approved by the Board on 9/1/2000 and signed on its behalf.



R W Charlton - Secretary

ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF

ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED

In accordance with instructions given to us, we have prepared without carrying out an audit, the accounts on pages 3 to 6 from the accounting records of Angelfield Property Management Company (1980) Limited from information and explanations given to us.

A large, stylized handwritten signature in black ink, consisting of several loops and a long horizontal stroke.

16/5/2000

MICHAEL H SCOTT & COMPANY
Chartered Accountants
107 Kenton Road
Kenton Harrow
Middlesex HA3 0AN

ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 1999

	Notes	<u>1999</u> £	<u>1998</u> £
CONTRIBUTIONS FROM TENANTS		11,008	10,292
Administrative Expenses	2	<u>17,084</u> (6,076)	<u>6,399</u> 3,893
Interest Received		<u>286</u>	<u>363</u>
EXCESS OF EXPENDITURE OVER INCOME BEFORE TAXATION		(5,790)	4,256
TAXATION	3	<u>-</u>	<u>-</u>
EXCESS OF EXPENDITURE OVER INCOME AFTER TAXATION		(5,790)	4,256
RETAINED INCOME OVER EXPENDITURE AT 1ST JANUARY 1999		<u>10,634</u>	<u>6,378</u>
RETAINED INCOME OVER EXPENDITURE AT 31 DECEMBER 1999		<u>£4,844</u>	<u>£10,634</u>

There were no recognised gains and losses for 1999 or 1998 other than those included in the Profit and Loss Account

The notes on pages 5 and 6 form part of these accounts.

ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED

BALANCE SHEET - 31 DECEMBER 1999

	<u>Notes</u>	<u>£</u>	<u>1999</u> <u>£</u>	<u>1998</u> <u>£</u>
FIXED ASSETS				
Tangible Assets			-	-
<u>CURRENT ASSETS</u>				
Debtors	4	1,501		1,139
Cash at bank and in hand		(3)		(3)
Building Society Deposit		<u>4,183</u>		<u>10,263</u>
		5,681		11,399
CREDITORS: amounts falling due within one year	5	<u>837</u>		<u>765</u>
NET CURRENT ASSETS			<u>4,844</u>	<u>10,634</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,844	10,634
CREDITORS: amounts falling due after more than one year			-	-
			<u>£4,844</u>	<u>£10,634</u>
CAPITAL AND RESERVE				
Called up Share Capital				
Capital	6		-	-
Income and Expenditure Account			<u>4,844</u>	<u>10,634</u>
			<u>£4,844</u>	<u>£10,634</u>

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. The Company is limited by guarantee and does not have a share capital, notice has not been received from the members of a requirement for an audit. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at 31 December 1999 and of its excess of expenditure over income for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.

The accounts were approved by the board on 9/5/2000 and signed on 9/5/2000 its behalf.



V. MACDONALD - DIRECTOR

The notes on pages 5 and 6 form part of these accounts.

ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED

NOTES TO THE ACCOUNTS 31 DECEMBER 1999

1 ACCOUNTING POLICIES

(a) Basis of Accounting

These accounts have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The Company has taken advantage of the exemption in Financial Reporting Standard no. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

(b) Tangible Fixed Assets

There are no fixed assets and, therefore, no depreciation charge.

2 OPERATING DEFICIT

The operating deficit is stated after charging:

	<u>1999</u>	<u>1998</u>
	<u>£</u>	<u>£</u>
Depreciation of tangible fixed assets	NIL	NIL
Directors Remuneration	NIL	NIL
Accountancy Charges	<u>529</u>	<u>470</u>

3 TAXATION

The tax charge on the ordinary activities for the year was as follows:

	<u>1999</u>	<u>1998</u>
	<u>£</u>	<u>£</u>
Corporation tax based on the adjusted results of the year	<u>NIL</u>	<u>NIL</u>

4 DEBTORS

	<u>1999</u>	<u>1998</u>
	<u>£</u>	<u>£</u>
Other Debtors	-	-
Prepayments	<u>1,501</u>	<u>1,139</u>

ANGELFIELD PROPERTY MANAGEMENT COMPANY (1980) LIMITED

NOTES TO THE ACCOUNTS 31 DECEMBER 1999 (continued)

- 5 **CREDITORS:** Amounts falling
due within one year

	<u>1999</u>	<u>1998</u>
	<u>£</u>	<u>£</u>
Amounts received in advance	-	-
Accruals	<u>837</u>	<u>765</u>
	<u>£837</u>	<u>£765</u>

6 **SHARE CAPITAL**

The Company has no share capital and is limited by guarantee.