

CITY CHASE LIMITED

(Company Registration Number 1528575)

ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 1995

29 Devonshire Road
Bognor Regis
West Sussex
PO21 2SY

JOHN G.W.FARMER
CHARTERED ACCOUNTANT



CITY CHASE LIMITED

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DIRECTORS REPORT FOR YEAR TO 31ST OCTOBER 1995

The Directors present their report and accounts of the Company for the year to 31st October 1995.

PRINCIPAL ACTIVITY

The principal activity of the Company is to manage and administer City Chase, Needlemakers, Chichester.

DIRECTORS

The Directors who served during the year and their interests in the share capital of the Company were as follows :-

	<u>31/10/95</u>	<u>31/10/94</u>
B.A.Hines	1	1
F.Jackman	1	1
£50 Ordinary shares		

POLITICAL AND CHARITABLE CONTRIBUTIONS

No political or charitable contributions were made in the year

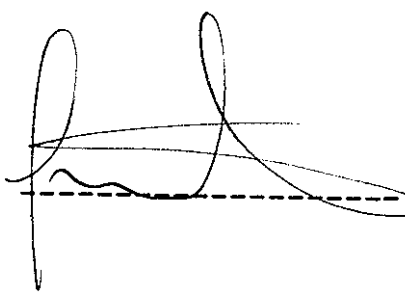
In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies provided by Part 11 of Schedule 8 to the Companies Act 1985.

Signed on behalf of Board of Directors

Approved by Board

26th August 1996

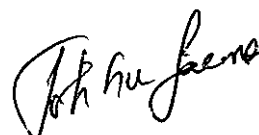
Secretary


----- G.M.Wheeler

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ACCOUNTANTS REPORT TO THE MEMBERS OF CITY CHASE LIMITED

In accordance with instructions given to me I have prepared, without carrying out an audit the annexed accounts from the accounting records of City Chase Limited and from information and explanations supplied to me.



JOHN G.W. FARMER
CHARTERED ACCOUNTANT

29 Devonshire Road
Bognor Regis
West Sussex
PO21 2SY

28th August 1996

CITY CHASE LIMITED

Profit and Loss Account

For the Year ended 31st October 1995

	<u>1995</u>	<u>1994</u>
<u>Turnover</u>	2109	2240
Administrative expenses	(1239)	(1656)
<u>Operating surplus for year</u>	870	584
Interest receivable	<u>1</u>	<u>2</u>
	871	586
Retained surplus at 1st November 1994	<u>2063</u>	<u>1477</u>
Retained surplus at 31st October 1995	<u>2934</u>	<u>2063</u>

Continuing operations

None of the company's activities were acquired or discontinued during the above two financial years.

Total Recognised gains or losses

The company has no recognised gains or losses other than the surplus or deficit for the above two financial years.

CITY CHASE LIMITEDBalance Sheet as at 31st October 1995

	<u>Notes</u>	<u>1995</u>	<u>1994</u>
<u>Current Assets</u>			
Debtors	2	895	640
Cash at Bank and in hand		2793	2462
		<u>3688</u>	<u>3102</u>
<u>Less:Current Liabilities</u>			
Creditors:Amounts falling due within one year	3	(354)	(639)
<u>Total Assets</u>		<u>3334</u>	<u>2463</u>

Represented by :-

Share Capital

Authorised, Issued and fully paid
8 Ordinary shares of £50 each

4 400 400

Profit and Loss Account

Balance on Flat owners fund

2934 2063
3334 2463

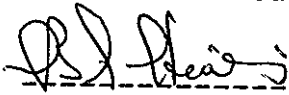
The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B (2) of the Act.

The directors acknowledge their responsibilities for :-

- 1.Ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985 and :
- 2.Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that in their opinion the company is entitled to these exemptions

Signed on behalf of Board of Directors

Director  B.A.HINES

Approved by Board of Directors

26th August 1996