

CITY CHASE LIMITED

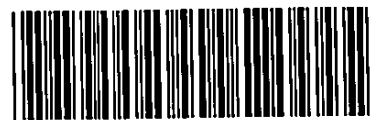
(Company Registration Number 1528575)

ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009

29 Devonshire Road
Bognor Regis
West Sussex
PO21 2SY

JOHN G.W.FARMER AND CO.LIMITED
ACCOUNTANTS

TUESDAY



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CITY CHASE LIMITED

DIRECTORS REPORT FOR YEAR TO 31 OCTOBER 2009

The Directors present their report and accounts of the Company for the year to 31 October 2009.

PRINCIPAL ACTIVITY

The principal activity of the Company is to manage and administer City Chase, Needlemakers, Chichester.

DIRECTORS

The Directors who served during the year were as follows :-

S.L.Rowe
G.E.R.Worsfold

POLITICAL AND CHARITABLE CONTRIBUTIONS

No political or charitable contributions were made in the year.

The above report has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of Board of Directors

Approved by Board

24 November 2009

Director



S.L.Rowe

ACCOUNTANTS REPORT TO THE MEMBERS OF CITY CHASE LIMITED

In accordance with instructions given to us we have prepared, without carrying out an audit the annexed accounts from the accounting records of City Chase Limited and from information and explanations supplied to us

A handwritten signature in dark ink, appearing to read 'John G.W. Farmer', is written over the printed name of the accountants.

29 Devonshire Road
Bognor Regis
West Sussex
PO21 2SY

JOHN G.W.FARMER AND CO.LIMITED
ACCOUNTANTS

25 November 2009

CITY CHASE LIMITEDProfit and Loss AccountFor the Year ended 31 October 2009

	<u>2009</u>	<u>2008</u>
Turnover	4950	4800
Administrative expenses	<u>-2995</u>	<u>-6464</u>
<u>Operating surplus/(deficit) for year</u>	1955	-1664
Interest receivable	0	86
Interest payable	<u>-92</u>	<u>-207</u>
<u>Surplus/(Deficit) on ordinary activities for year</u>	1863	-1785
Taxation	<u>0</u>	<u>0</u>
<u>Surplus/(Deficit) for year after taxation</u>	<u>1863</u>	<u>-1785</u>
Retained surplus at 31 October 2008	4631	6416
Surplus/(Deficit) for year after taxation	<u>1863</u>	<u>-1785</u>
Retained surplus at 31 October 2009	<u>6494</u>	<u>4631</u>

Continuing operations

None of the company's activities were acquired or discontinued during the above two financial years.

Total Recognised gains and losses

The company has no recognised gains or losses other than the surplus or deficit for the above two financial years.

CITY CHASE LIMITEDBalance Sheet as at 31 October 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
<u>Fixed Assets</u>			
<u>Tangible Assets</u>	2	4955	4955
<u>Current Assets</u>			
Debtors	3	68	48
Cash at bank and in hand		3004	1989
		3072	2037
<u>Less Current Liabilities</u>			
Creditors;Amounts falling due within one year	4	-1133	-1053
<u>Net Current Assets</u>		1939	984
<u>Total Assets Less Current Liabilities</u>		6894	5939
<u>Creditors;Amounts falling due after more than one year</u>	5	0	-908
<u>Net Assets</u>		6894	5031

Represented by :-Share Capital

Authorised,Issued and fully paid

8 Ordinary shares of £50 each

6 400 400

Profit and Loss Account

Balance on Flat owners fund		6494	4631
		6894	5031

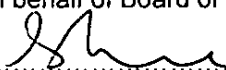
These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 October 2009 the company was entitled to exemption from audit under Section 477 Companies Act 2006; and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of it's profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts,so far as applicable to the company.

Signed on behalf of Board of Directors

Director

 S.L.Rowe

Approved by Board of Directors

November 24 2009

CITY CHASE LIMITEDNotes to the Accounts for the Year ended 31 October 20091. Accounting Policiesa) Basis of Accounting

The financial statements have been prepared in accordance with the historical cost convention.

b) Cash Flow

The accounts do not include a cash flow statement because the company as a small reporting entity is exempt from the requirements to prepare such a statement under FRS 1 'cash flow statements'.

c) Turnover

Turnover consists of service charges levied on residents and is exclusive of VAT.

d) Tangible Fixed Assets

No depreciation is provided on the freehold land.

	<u>2009</u>	<u>2008</u>
<u>2. Tangible Fixed Assets</u>		
Freehold at cost	4500	4500
Legal fees	<u>455</u>	<u>455</u>
	<u>4955</u>	<u>4955</u>

3. Debtors

Service charges due	<u>68</u>	<u>48</u>
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4. Creditors - Amounts falling due within one year

Bank loan	933	833
Other creditors	<u>200</u>	<u>220</u>
	<u>1133</u>	<u>1053</u>

5. Creditors: Amounts falling due after more than one year

Bank loan	<u>0</u>	<u>908</u>
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The bank loan which totals £4500 is repayable in eighty four monthly instalments commencing in November 2003 and is guaranteed by an officer of the company.

6. Called Up Share Capital

Authorised, Issued and fully paid

8 Ordinary shares of £50 each	<u>400</u>	<u>400</u>
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7. Reconciliation of movement on shareholders funds

Surplus/(Deficit) for year	1863	-1785
Opening shareholders funds at 1 November 2008	<u>5031</u>	<u>6816</u>
Closing shareholders funds at 31 October 2009	<u>6894</u>	<u>5031</u>

