

CITY CHASE LIMITED

(Company Registration Number 01528575)

ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

29 Devonshire Road
Bognor Regis
West Sussex
PO21 2SY

JOHN G W FARMER AND CO LIMITED
ACCOUNTANTS

WEDNESDAY



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CITY CHASE LIMITED

DIRECTORS REPORT FOR YEAR TO 31 OCTOBER 2011

The Directors present their report and accounts of the Company for the year to 31 October 2011

PRINCIPAL ACTIVITY

The principal activity of the Company is to manage and administer City Chase

DIRECTORS

The directors who served during the year were as follows -

D A Arnold (Resigned 16/9/2011)

S L Rowe (Resigned 16/9/2011)

A R Plant (Appointed 16/9/2011)

P Plant (Appointed 16/9/2011)

POLITICAL AND CHARITABLE CONTRIBUTIONS

No political or charitable contributions were made in the year

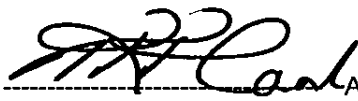
The above report has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of Board of Directors

Approved by Board

23 January 2012

Director



A R Plant



ACCOUNTANTS REPORT TO THE MEMBERS OF CITY CHASE LIMITED

In accordance with instructions given to us we have prepared without carrying out an audit the annexed accounts from the accounting records of City Chase Limited and from information and explanations supplied to us

John G W Farmer & Co

29 Devonshire Road
Bognor Regis
West Sussex
PO21 2SY

JOHN G W FARMER AND CO LIMITED
ACCOUNTANTS

25 January 2012

CITY CHASE LIMITEDProfit and Loss AccountFor the year ended 31 October 2011

	<u>2011</u>	<u>2010</u>
<u>Turnover</u>	5791	4960
Administration expenses	<u>-7480</u>	<u>-2927</u>
<u>Operating surplus/(deficit) for year</u>	-1689	2033
Interest payable	<u>0</u>	<u>-31</u>
<u>Surplus/(Deficit) on ordinary activities for year</u>	-1689	2002
Taxation	<u>0</u>	<u>0</u>
<u>Surplus/(Deficit) for year after taxation</u>	-1689	2002
Retained surplus at 31 October 2010	8496	6494
Surplus/(Deficit) for year after taxation	<u>-1689</u>	<u>2002</u>
Retained surplus at 31 October 2011	<u>6807</u>	<u>8496</u>

Continuing operations

None of the company's activities were acquired or discontinued during the above two financial years

Total Recognised gains and losses

The company has no recognised gains or losses other than the surplus or deficit for the above two financial years

CITY CHASE LIMITEDBalance Sheet as at 31 October 2011

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
<u>Fixed Assets</u>			
<u>Tangible Assets</u>	2	<u>4955</u>	<u>4955</u>
<u>Current Assets</u>			
Debtors	3	207	1845
Cash at bank and in hand		<u>2285</u>	<u>2415</u>
		2492	4260
<u>Less Current Liabilities</u>			
Creditors Amounts falling due within one year	4	<u>-240</u>	<u>-319</u>
<u>Net Current Assets</u>		<u>2252</u>	<u>3941</u>
<u>Total Assets Less Current Liabilities</u>		<u>7207</u>	<u>8896</u>

Represented by -

Share Capital

Authorised, Issued and fully paid 8 Ordinary shares of £50 each	5	400	400
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Profit and Loss Account


Balance on Flat owners fund		<u>6807</u>	<u>8496</u>
		<u>7207</u>	<u>8896</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

For the financial year ended 31 October 2011 the company was entitled to exemption from audit under Section 477 Companies Act 2006, and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far applicable to the company

Signed on behalf of Board of Directors

Directors  A R Plant

Approved by Board of Directors
January 23 2012

CITY CHASE LIMITEDNotes to the Accounts for the Year ended 31 October 20111 Accounting Policiesa) Basis of Accounting

The financial statements have been prepared in accordance with the historical cost convention

b) Cash Flow

The accounts do not include a cash flow statement because the company as a small reporting entity is exempt from the requirements to prepare such a statement under FRS 1 'cash flow statements'

c) Turnover

Turnover consists of service charges levied on residents and is exclusive of VAT

d) Tangible Fixed Assets

No depreciation is provided on the freehold land

	<u>2011</u>	<u>2010</u>
<u>2 Tangible Fixed Assets</u>		
Freehold at cost	4500	4500
Legal fees	<u>455</u>	<u>455</u>
	<u>4955</u>	<u>4955</u>

3 Debtors

Service charges due	<u>207</u>	<u>1845</u>
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4 Creditors - Amounts falling due within one year

Other creditors	<u>240</u>	<u>319</u>
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5 Called Up Share Capital

Authorised, Issued and fully paid

8 Ordinary shares of £50 each	<u>400</u>	<u>400</u>
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6 Reconciliation of movement on shareholder's funds

Surplus/(Deficit) for year	8896	2002
Opening shareholders funds at 1 November 2010	<u>-1689</u>	<u>6894</u>
Closing shareholders funds at 31 October 2011	<u>7207</u>	<u>8896</u>