

CITY CHASE LIMITED

(Company Registration Number 1528575)

ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2000

29 Devonshire Road  
Bognor Regis  
West Sussex  
PO21 2SY

JOHN G.W.FARMER  
CHARTERED ACCOUNTANT



CITY CHASE LIMITED

DIRECTORS REPORT FOR YEAR TO 31ST OCTOBER 2000

The Directors present their report and accounts of the Company for the year to 31st October 2000.

PRINCIPAL ACTIVITY

The principal activity of the Company is to manage and administer City Chase,Needlemakers,Chichester.

DIRECTORS

The Directors who served during the year and their interests in the share capital of the Company were as follows :-

	<u>31/10/00</u>	<u>31/10/99</u>
B.A.Hines	1	1
F.Jackman	1	1
£50 Ordinary shares		

POLITICAL AND CHARITABLE CONTRIBUTIONS

No political or charitable contributions were made in the year

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies provided by Part V11 of the Companies Act 1985.

Signed on behalf of Board of Directors

Approved by Board

15th November 2000

Director  ----- B.A.Hines

ACCOUNTANTS REPORT TO THE MEMBERS OF CITY CHASE LIMITED

In accordance with instructions given to me I have prepared, without carrying out an audit the annexed accounts from the accounting records of City Chase Limited and from information and explanations supplied to me.



JOHN G.W. FARMER  
CHARTERED ACCOUNTANT

29 Devonshire Road  
Bognor Regis  
West Sussex  
P021 2SY

16th November 2000

CITY CHASE LIMITEDProfit and Loss AccountFor the Year ended 31st October 2000

	<u>2000</u>	<u>1999</u>
<u>Turnover</u>	2400	1800
Administrative expenses	(2374)	(1138)
<u>Operating surplus/(deficit) for year</u>	26	662
Interest receivable	<u>1</u>	<u>7</u>
<u>Surplus on ordinary activities for year</u>	27	669
Taxation	<u>(1)</u>	<u>-</u>
	26	669
Retained surplus at 1st November 1999	<u>3950</u>	<u>3281</u>
Retained surplus at 31st October 2000	<u>3976</u>	<u>3950</u>

Continuing operations

None of the company's activities were acquired or discontinued during the above two financial years.

Total Recognised gains or losses

The company has no recognised gains or losses other than the surplus or deficit for the above two financial years.

CITY CHASE LIMITED

Balance Sheet as at 31st October 2000

	<u>Notes</u>	<u>2000</u>	<u>1999</u>
<u>Current Assets</u>			
Cash at Bank and in hand		<u>4551</u>	<u>4525</u>
<u>Less:Current Liabilities</u>			
Creditors:Amounts falling due within one year	3	<u>(175)</u>	<u>(175)</u>
<u>Total Assets</u>		<u>4376</u>	<u>4350</u>

Represented by :-

Share Capital

Authorised,Issued and fully paid  
8 Ordinary shares of £50 each

4 400 400

Profit and Loss Account

Balance on Flat owners fund 3976 3950  
4376 4350

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B (2) of the Act.

The directors acknowledge their responsibilities for :-

- 1.Ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985 and :
- 2.Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985,and which otherwise comply with the requirements of this act relating to accounts,so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of Board of Directors

Director  ----- B.A.HINES

Approved by Board of Directors

15th November 2000

CITY CHASE LIMITEDNotes to the Accounts for the Year ended 31st October 20001. Accounting Policiesa) Basis of Accounting

The financial statements have been prepared in accordance with the historical cost convention.

b) Cash flow

The accounts do not include a cash flow statement because the company as a small reporting entity is exempt from the requirement to prepare such a statement under FRS 1 'cash flow statements'

c) Turnover

Turnover consists of ground rents and services charges levied on residents and is exclusive of VAT.

d) Taxation

No provision has been made for taxation.

	<u>2000</u>	<u>1999</u>
<u>2. Creditors - Amounts falling due within one year</u>		
Other creditors	<u>175</u>	<u>175</u>
<u>3. Called Up Share Capital</u>		
Authorised, Issued and fully paid		
8 Ordinary shares of £50 each	<u>400</u>	<u>400</u>
<u>4. Reconciliation of movement on shareholders funds</u>		
Surplus/(deficit) for year	26	669
Opening shareholders funds at 1st November 1999	<u>4350</u>	<u>3681</u>
Closing shareholders funds at 31st October 2000	<u>4376</u>	<u>4350</u>